


SBAC Bank PLC.
Consolidated Balance Sheet (Unaudited)
As at 31 March 2026

	Note	31 March 2026 Taka	31 December 2025 Taka
PROPERTY AND ASSETS			
Cash			
Cash in hand (Including foreign currencies)	3	1,612,163,124	1,471,570,525
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	4	5,062,706,594	4,892,766,545
		6,674,869,718	6,364,337,070
Balance with other banks and financial institutions			
In Bangladesh	5	2,035,046,281	2,008,922,618
Outside Bangladesh		1,523,904,818	1,152,416,257
		3,558,951,099	3,161,338,875
Money at call on short notice	6	1,250,000,000	950,000,000
Investments:			
Government	7	24,691,435,082	21,876,312,258
Others		2,023,165,976	1,997,921,644
		26,714,601,058	23,874,233,902
Loans, advances and lease / investments			
Loans, cash credit, overdrafts etc. / investments	8	93,924,684,713	93,621,713,172
Bills purchased and discounted		987,215,520	1,047,831,413
		94,911,900,233	94,669,544,585
Fixed assets including premises, furniture and fixtures	9	1,308,884,629	1,379,925,797
Other assets	10	3,097,188,058	2,630,096,830
Non-banking assets		-	-
TOTAL ASSETS		137,516,394,795	133,029,477,059
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11	2,146,712,475	1,525,061,874
Deposits and other accounts			
Current / Al-wadeeah current deposits and other accounts	12	11,657,746,899	11,519,328,157
Special notice / mudaraba special notice deposits		11,732,620,741	10,544,044,031
Bills payable		5,511,147,116	6,474,789,186
Savings bank / mudaraba savings deposits		7,569,427,265	7,171,556,774
Fixed / mudaraba term deposits		55,663,039,769	54,048,633,808
Other deposits		18,285,699,989	17,978,415,833
		110,419,681,779	107,736,767,789
Subordinated bonds		-	-
Other liabilities	13	13,410,901,485	12,552,924,941
TOTAL LIABILITIES		125,977,295,738	121,814,754,605
Capital/ Shareholders' equity			
Paid up capital	14.3	8,241,916,500	8,241,916,500
Statutory reserve	15	2,740,280,820	2,740,280,820
General reserve		-	-
Non-controlling (Minority) interest	14.4	435,836	435,754
Other reserve (revaluation reserve on Govt. Securities)	16	355,100,563	146,448,284
Capital reserve	16.1	3,911,627	3,911,627
Foreign currency translation reserve	16.2	522,821	517,575
Start-up Equity Investment Fund	16.3	25,918,915	25,918,915
Surplus in profit and loss account	17	171,011,975	55,292,979
TOTAL SHAREHOLDERS' EQUITY		11,539,099,056	11,214,722,454
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		137,516,394,795	133,029,477,059




	Note	31 March 2026 Taka	31 December 2025 Taka
OFF-BALANCE SHEET ITEMS			
Contingent liabilities			
Acceptance and endorsements	18	2,146,656,723	2,725,067,070
Letters of guarantee		16,128,877,097	15,285,097,233
Irrevocable letters of credit		4,437,819,863	4,016,567,015
Bills for collection		7,386,513,904	5,437,027,247
Other contingent liabilities		-	-
Total		30,099,867,587	27,463,758,565
Other commitments			
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other		-	-
Claims against the Bank not acknowledged as debt		-	-
Total		-	-
Total off-balance sheet items including contingent liabilities		30,099,867,587	27,463,758,565
Net asset value per share (NAV)	37	14.00	13.61


Accompanying notes form an integral part of these financial statements.



Chief Financial Officer



Company Secretary (CC)



Chairman



Director



Managing Director & CEO

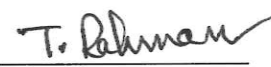
Dhaka April 29, 2026

SBAC Bank PLC.
Consolidated Profit and Loss Account (Unaudited)
For the first quarter ended 31 March 2026


	Note	31 March 2026 Taka	31 March 2025 Taka
Interest income / profit on investments	21	2,383,085,774	2,170,014,929
Less: Interest / profit on deposits and borrowings etc.	22	1,997,514,308	1,859,679,138
Net interest income		385,571,466	310,335,791
Income from investments in shares and securities	23	471,560,982	604,245,673
Commission, exchange and brokerage	24	144,712,821	183,138,108
Other operating income	25	41,218,852	34,743,620
		657,492,655	822,127,401
Total operating income		1,043,064,121	1,132,463,192
Salary and allowances	26	454,931,132	470,725,226
Rent, taxes, insurance, electricity etc.	27	46,092,433	43,330,206
Legal and professional expenses	28	625,149	2,817,486
Postage, stamp, telecommunication etc.	29	4,391,683	10,980,370
Stationery, printing, advertisement etc.	30	18,455,403	16,914,731
Chief executive's salary and fees	31	3,150,000	3,780,000
Directors' fees	32	741,000	990,500
Auditors' fees	33	-	-
Charges on loan losses		-	-
Depreciation and repair of bank's assets	34	93,410,213	98,424,599
Other expenses	35	74,428,537	71,568,904
Total operating expenses		696,225,550	719,532,022
Profit before provision		346,838,571	412,931,170
Provision for loan			
Specific provision	13.3	202,593,405	150,000,000
General provision on loans and advances - main operation	13.3	2,944,139	3,188,537
General provision on loans and advances - OBU	13.3	110,468	219,921
		205,648,012	153,408,458
Provision for rebate to good borrowers		-	-
Provision for diminution in value of investments	13.6	(18,085,627)	5,000,000
Other provision		-	-
Total provision		187,562,385	158,408,458
Total Profit before taxes		159,276,186	254,522,712
Provision for taxation	36	43,557,109	141,584,372
Net profit after taxation		115,719,077	112,938,340
Earnings per share (EPS)	38	0.14	0.14


Accompanying notes form an integral part of these financial statements.


 Chief Financial Officer


 Company Secretary (CC)


 Chairman


 Director


 Managing Director & CEO

Dhaka April 29, 2026

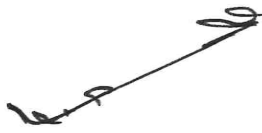
SBAC Bank PLC.
Consolidated Cash Flow Statement (Unaudited)
For the first quarter ended 31 March 2026

	Note	31 March 2026 Taka	31 March 2025 Taka
A) Cash flows from operating activities			
Interest receipts in cash		2,307,542,822	2,049,878,105
Interest payments		(1,513,155,418)	(1,671,376,399)
Dividend receipts		13,833,916	8,764,490
Income from investments		226,770,195	604,245,673
Recoveries on loans and advances previously written-off		-	-
Fees and commission receipts in cash		107,057,885	110,060,851
Cash payments to employees		(458,564,764)	(474,505,226)
Cash payments to suppliers		(87,794,275)	(16,914,731)
Income taxes paid		(43,986,290)	(141,584,372)
Receipts from other operating activities		41,218,852	34,732,299
Payments for other operating activities		(74,428,537)	(71,572,935)
Operating profit before changes in operating assets and liabilities		518,494,386	431,727,754
Increase / decrease in operating assets and liabilities			
Net proceeds from trading securities		(1,366,876,029)	8,948,811,000
Loans and advances to other banks		(300,000,000)	-
Loans and advances to customers		413,254,942	818,279,808
Increase / decrease of other assets		(161,200,237)	139,597,749
Deposits from other banks		806,332,938	(531,885,917)
Deposits from customers		1,392,222,162	(1,171,816,326)
Increase / decrease of other liabilities account of customers		-	-
Increase / decrease of trading liabilities		-	-
Increase / decrease of other liabilities		(20,024,954)	645,394,085
		763,708,822	8,848,380,399
Net cash from operating activities		1,282,203,208	9,280,108,153
B) Cash flows from investing activities			
Net proceeds from sale of Government securities		(1,220,808,116)	2,230,247,141
Payments for Purchase of Government securities		-	(6,941,464,200)
Purchase of property, plant and equipment		(12,561,002)	(47,477,477)
Sale proceeds of property, plant and equipment		-	-
Net cash from investing activities		(1,233,369,118)	(4,758,694,536)
C) Cash flows from financing activities			
Borrowing from other banks, financial institutions and agents		621,650,601	(1,623,288,513)
Dividends paid		-	-
Receipts from issue of ordinary share		-	-
Net cash from financing activities		621,650,601	(1,623,288,513)
D) Net increase / (decrease) in cash (A+B+C)		670,484,691	2,898,125,104
E) Effects of exchange rate changes on cash and cash-equivalent		37,660,181	1,633,040
F) Cash and cash-equivalents at beginning period		9,525,675,945	9,004,257,097
G) Cash and cash-equivalents at end of period (D+E+F)		10,233,820,817	11,904,015,241
H) Cash and cash-equivalents at end of period			
Cash in hand including foreign currencies	3	1,612,163,124	934,668,487
Balances with Bangladesh Bank and its agent bank(s)	4	5,062,706,594	5,699,171,870
Balances with other Banks and Financial institutions	5	3,558,951,099	5,270,174,884
		10,233,820,817	11,904,015,241

Accompanying notes form an integral part of these financial statements.


 Chief Financial Officer


 Company Secretary (CC)


 Chairman


 Director


 Managing Director & CEO

Dhaka April 29, 2026

SBAC Bank PLC.
Consolidated Statement of Changes in Equity (Unaudited)
For the first quarter ended 31 March 2026

Particulars	Paid Up Capital	Statutory Reserve	Other Reserve	Capital Reserve	F.C. Translation Reserve	Retained Earnings	Minority Interest	Start-up Equity Investment Fund	Total
	Taka	Taka	Taka		Taka	Taka	Taka	Taka	Taka
Balance as on 01 January 2026	8,241,916,500	2,740,280,820	146,448,284	3,911,627	517,575	55,292,979	435,836	25,918,915	11,188,803,621
Net profit for the period	-	-	-	-	-	115,719,077	(82)	-	115,718,995
Transfer to statutory reserve	-	-	-	-	-	-	-	-	-
Transfer to statup fund	-	-	-	-	-	-	-	-	-
Revaluation of Govt. treasury bills, bonds and other investments	-	-	208,652,279	-	-	-	-	-	208,652,279
Foreign currency translation gain/loss not recognized in the income statement	-	-	-	-	5,246	-	-	-	5,246
Transfer to capital reserve	-	-	-	-	-	-	-	-	-
Non-controlling (Minority) interest	-	-	-	-	-	(82)	82	-	-
Cash dividend paid	-	-	-	-	-	-	-	-	-
Stock dividend issued	-	-	-	-	-	-	-	-	-
Balance as on 31 March 2026	8,241,916,500	2,740,280,820	355,100,563	3,911,627	522,821	171,011,975	435,836	25,918,915	11,539,099,056

For the quarter ended 31 March 2025

Particulars	Paid Up Capital	Statutory Reserve	Other Reserve	Capital Reserve	F.C. Translation Reserve	Retained Earnings	Minority Interest	Start-up Equity Investment Fund	Total
	Taka	Taka	Taka		Taka	Taka	Taka	Taka	Taka
Balance as on 01 January 2025	8,241,916,500	2,698,839,922	33,701,866	3,838,128	20,173,008	90,136,046	439,218	25,853,896	11,089,044,688
Net profit for the period	-	-	-	-	-	112,883,318	-	-	112,883,318
Transfer to statutory reserve	-	-	-	-	-	-	-	-	-
Transfer to statup fund	-	-	-	-	-	-	-	-	-
Revaluation of Govt. treasury bills,	-	-	(20,426,563)	-	-	-	-	-	(20,426,563)
Foreign currency translation gain/loss not recognized in the income statement	-	-	-	-	1,633,040	-	-	-	1,633,040
Transfer to capital reserve	-	-	-	-	-	-	-	-	-
Non-controlling (Minority) interest	-	-	-	-	-	(29,944)	-	-	(29,944)
Cash dividend paid	-	-	-	-	-	-	-	-	-
Stock dividend issued	-	-	-	-	-	-	-	-	-
Balance as on 31 March 2025	8,241,916,500	2,698,839,922	13,275,303	3,838,128	21,806,048	202,989,420	439,218	25,853,896	11,208,958,435

These financial statements should be read in conjunction with the annexed notes.


Chief Financial Officer


Company Secretary (CC)

Chairman

Director

Managing Director & CEO

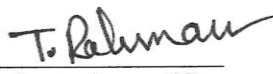
Dhaka April 29, 2026

SBAC Bank PLC.
Consolidated Liquidity Statement (asset and liabilities maturity analysis)
As at 31 March 2026

Particulars	Within one month	Within one to three months	Within three to twelve months	Within one to five years	More than five years	Total
	Taka	Taka	Taka	Taka	Taka	Taka
Assets:						
Cash in hand (including foreign currencies)	1,612,163,124	-	-	-	-	1,612,163,124
Balance with Bangladesh Bank and its agent Banks	5,062,706,594	-	-	-	-	5,062,706,594
Balance with other banks & financial institutions	1,691,209,250	423,397,297	1,444,344,552	-	-	3,558,951,099
Money at call on short notice	1,250,000,000	-	-	-	-	1,250,000,000
Investments	497,284,496	1,203,069,256	2,593,236,907	1,339,361,699	21,081,648,700	26,714,601,058
Loans and advances	12,786,494,814	19,009,965,741	27,186,836,408	19,747,390,097	16,181,213,173	94,911,900,233
Fixed assets including premises, furniture and fixtures	25,753,704	51,507,407	231,783,340	893,057,393	106,782,785	1,308,884,629
Other assets	674,026,386	2,031,464,152	1,259,585	32,741,515	357,696,420	3,097,188,058
Non-Banking assets	-	-	-	-	-	-
Total Assets	23,599,638,368	22,719,403,853	31,457,460,791	22,012,550,704	37,727,341,078	137,516,394,795
Liabilities:						
Borrowing from Bangladesh Bank, other banks, financial institutions and agents	490,321,180	743,425,512	645,315,655	95,321,358	172,328,770	2,146,712,475
Deposits and other accounts	16,732,330,378	20,546,690,680	28,309,620,469	18,101,594,838	26,729,445,414	110,419,681,779
Provisions and other liabilities	42,320,740	323,899,847	1,525,769,177	1,197,636,614	10,321,275,107	13,410,901,485
Total Liabilities	17,264,972,298	21,614,016,039	30,480,705,301	19,394,552,811	37,223,049,291	125,977,295,739
Net liquidity surplus	6,334,666,071	1,105,387,814	976,755,491	2,617,997,894	504,291,787	11,539,099,056
Cumulative liquidity surplus	6,334,666,071	7,440,053,885	8,416,809,376	11,034,807,269	11,539,099,056	

Net result of the liquidity statement represents the shareholders' equity.


 Chief Financial Officer


 Company Secretary (CC)


 Chairman


 Director


 Managing Director & CEO

Dhaka April 29, 2026

SBAC Bank PLC.
Balance Sheet (Unaudited)
As at 31 March 2026

	Note	31 March 2026 Taka	31 December 2025 Taka
PROPERTY AND ASSETS			
Cash			
Cash in hand (Including foreign currencies)	3.1	1,612,133,465	1,471,530,190
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	4.1	5,062,706,594	4,892,766,545
		6,674,840,059	6,364,296,735
Balance with other banks and financial institutions			
In Bangladesh	5.1	2,021,130,663	1,990,120,648
Outside Bangladesh		1,523,904,818	1,152,416,257
		3,545,035,481	3,142,536,905
Money at call on short notice	6	1,250,000,000	950,000,000
Investments:			
Government	7.1	24,691,435,082	21,876,312,258
Others		1,794,208,399	1,768,553,694
		26,485,643,481	23,644,865,952
Loans, advances and lease / investments			
Loans, cash credit, overdrafts etc. / investments	8.1	93,688,423,682	93,410,266,512
Bills purchased and discounted		987,215,520	1,047,831,413
		94,675,639,202	94,458,097,925
Fixed assets including premises, furniture and fixtures	9.1	1,287,396,675	1,362,942,123
Other assets	10.1	3,460,018,826	2,989,238,303
Non-banking assets		-	-
TOTAL ASSETS		137,378,573,724	132,911,977,942
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11.1	2,146,712,475	1,525,061,874
Deposits and other accounts			
Current / Al-wadeeah current deposits and other accounts	12.1	11,657,746,899	11,519,328,157
Special notice / mudaraba special notice deposits		11,755,232,534	10,571,329,880
Bills payable		5,511,147,116	6,474,789,186
Savings bank / mudaraba savings deposits		7,569,427,265	7,171,556,774
Fixed / mudaraba term deposits		55,663,039,769	54,048,633,808
Other deposits		18,285,699,989	17,978,415,833
		110,442,293,572	107,764,053,638
Subordinated bonds		-	-
Other liabilities	13.1	13,290,615,941	12,448,205,767
TOTAL LIABILITIES		125,879,621,988	121,737,321,280
Capital/ Shareholders' equity			
Paid up capital	14.3	8,241,916,500	8,241,916,500
Statutory reserve	15	2,740,280,820	2,740,280,820
General reserve		-	-
Other reserve (revaluation reserve on Govt. Securities)	16	355,100,563	146,448,284
Foreign currency translation reserve	16.2	522,821	517,575
Start-up Equity Investment Fund	16.3	25,918,915	25,918,915
Surplus in profit and loss account	17.1	135,212,117	19,574,567
TOTAL SHAREHOLDERS' EQUITY		11,498,951,736	11,174,656,661
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		137,378,573,724	132,911,977,942




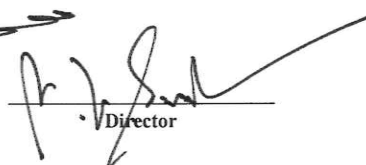
	Note	31 March 2026 Taka	31 December 2025 Taka
OFF-BALANCE SHEET ITEMS			
Contingent liabilities			
	18		
Acceptance and endorsements		2,146,656,723	2,725,067,070
Letters of guarantee		16,128,877,097	15,285,097,233
Irrevocable letters of credit		4,437,819,863	4,016,567,015
Bills for collection		7,386,513,904	5,437,027,247
Other contingent liabilities		-	-
Total		30,099,867,587	27,463,758,565
Other commitments			
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other		-	-
Total		-	-
Total off-balance sheet items including contingent liabilities		30,099,867,587	27,463,758,565
Net asset value per share (NAV)	37.1	13.95	13.54


Accompanying notes form an integral part of these financial statements.


 Chief Financial Officer


 Company Secretary (CC)


 Chairman


 Director


 Managing Director & CEO

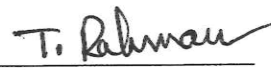
Dhaka April 29, 2026


SBAC Bank PLC.
Profit and Loss Account (Unaudited)
For the first quarter ended 31 March 2026

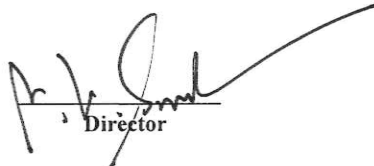
	Note	31 March 2026 Taka	31 March 2025 Taka
Interest income / profit on investments	21.1	2,364,722,506	2,157,821,448
Less: Interest / profit on deposits and borrowings etc.	22.1	1,990,227,026	1,857,084,888
Net interest income		374,495,480	300,736,560
Income from investments in shares and securities	23.1	469,450,627	599,464,680
Commission, exchange and brokerage	24.1	135,348,424	178,287,868
Other operating income	25.1	41,211,881	34,732,299
		646,010,932	812,484,847
Total operating income		1,020,506,412	1,113,221,407
Salary and allowances	26.1	447,715,969	465,200,347
Rent, taxes, insurance, electricity etc.	27.1	44,595,481	41,862,580
Legal and professional expenses	28.1	625,149	2,817,486
Postage, stamp, telecommunication etc.	29.1	4,391,683	10,980,370
Stationery, printing, advertisement etc.	30.1	18,426,951	16,855,346
Chief executive's salary and fees	31	3,150,000	3,780,000
Directors' fees	32.1	621,000	890,500
Auditors' fees	33.1	-	-
Charges on loan losses		-	-
Depreciation and repair of bank's assets	34.1	92,574,773	97,900,372
Other expenses	35.1	71,656,886	68,381,135
Total operating expenses		683,757,892	708,668,136
Profit before provision		336,748,520	404,553,271
Provision for loan			
Specific provision	13.3	202,593,405	150,000,000
General provision on loans and advances - main operation	13.3	2,406,595	3,188,537
General provision on loans and advances - OBU	13.3	110,468	219,921
		205,110,468	153,408,458
Provision for rebate to good borrowers		-	-
Provision for diminution in value of investments	13.6	(25,085,627)	-
Other provision		-	-
Total provision		180,024,841	153,408,458
Total Profit before taxes		156,723,679	251,144,813
Provision for taxation	36	41,086,129	141,584,372
Net profit after taxation		115,637,550	109,560,441
Earnings per share (EPS)	38.1	0.14	0.13

Accompanying notes form an integral part of these financial statements.


 Chief Financial Officer


 Company Secretary (CC)


 Chairman


 Director


 Managing Director & CEO


Dhaka April 29, 2026

SBAC Bank PLC.
Cash Flow Statement (Unaudited)
For the first quarter ended 31 March 2026

	Notes	31 March 2026 Taka	31 March 2025 Taka
A) Cash flows from operating activities			
Interest receipts in cash		2,289,179,554	2,049,878,105
Interest payments		(1,505,868,136)	(1,671,376,399)
Dividend receipts		12,234,196	8,764,490
Income from investments		226,770,195	604,245,673
Recoveries on loans and advances previously written-off		-	-
Fees and commission receipts in cash		97,693,488	110,060,851
Cash payments to employees		(451,486,969)	(474,505,226)
Cash payments to suppliers		(86,363,677)	(16,914,731)
Income taxes paid		(42,509,080)	(141,584,373)
Receipts from other operating activities		41,211,881	34,732,299
Payments for other operating activities		(71,656,886)	(71,572,935)
Operating profit before changes in operating assets and liabilities		509,204,566	431,727,753
Increase / decrease in operating assets and liabilities			
Sale / purchase of trading securities		(1,367,797,037)	6,648,479,109
Loans and advances to other banks		(300,000,000)	-
Loans and advances to customers		438,069,313	812,197,043
Increase / decrease of other assets		(165,802,352)	139,597,749
Deposits from other banks		806,332,938	(531,885,917)
Deposits from customers		1,387,548,106	(1,173,688,259)
Increase / decrease of other liabilities account of customers		-	-
Increase / decrease of trading liabilities		-	-
Increase / decrease of other liabilities		(25,776,516)	607,179,369
		772,574,451	6,501,879,094
Net cash from operating activities		1,281,779,017	6,933,606,847
B) Cash flows from investing activities			
Net Proceeds from sale of securities		-	2,230,301,938
Payments for Purchase of securities		(1,220,808,116)	(6,941,464,200)
Purchase of property, plant and equipment		(7,239,782)	(46,958,180)
Sale proceeds of property, plant and equipment		-	-
Net cash from investing activities		(1,228,047,898)	(4,758,120,442)
C) Cash flows from financing activities			
Borrowing from other banks, financial institutions and agents		621,650,601	709,135,859
Dividends paid		-	-
Receipts from issue of ordinary share		-	-
Net cash from financing activities		621,650,601	709,135,859
D) Net increase / (decrease) in cash (A+B+C)		675,381,720	2,884,622,264
E) Effects of exchange rate changes on cash and cash-equivalent		37,660,182	1,633,040
F) Cash and cash-equivalents at beginning period		9,506,833,638	8,993,325,826
G) Cash and cash-equivalents at end of period (D+E+F)		10,219,875,540	11,879,581,130
H) Cash and cash-equivalents at end of period			
Cash in hand including foreign currencies	3	1,612,133,465	934,653,798
Balances with Bangladesh Bank and its agent bank(s)	4	5,062,706,594	5,699,171,870
Balances with other Banks and Financial institutions	5	3,545,035,481	5,245,755,462
		10,219,875,540	11,879,581,130


Accompanying notes form an integral part of these financial statements.


 Chief Financial Officer


 Company Secretary (CC)


 Chairman


 Director


 Managing Director & CEO

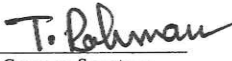
Dhaka April 29, 2026

SBAC Bank PLC.
Liquidity Statement (asset and liabilities maturity analysis)
As at 31 March 2026

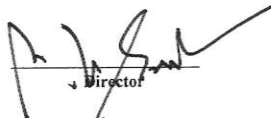
Particulars	Within one month Taka	Within one to three months Taka	Within three to twelve months Taka	Within one to five years Taka	More than five years Taka	Total Taka
Assets:						
Cash in hand (including foreign currencies)	1,612,133,465	-	-	-	-	1,612,133,465
Balance with Bangladesh Bank and its agent Banks	5,062,706,594	-	-	-	-	5,062,706,594
Balance with other banks & financial institutions	1,691,209,250	409,481,765	1,444,344,466	-	-	3,545,035,481
Money at call on short notice	1,250,000,000	-	-	-	-	1,250,000,000
Investments	497,284,496	1,201,517,554	2,593,236,907	1,111,955,824	21,081,648,700	26,485,643,481
Loans and advances	12,786,494,814	18,773,704,710	27,186,836,408	19,747,390,097	16,181,213,173	94,675,639,202
Fixed assets including premises, furniture and fixtures	25,330,906	50,661,811	227,978,154	878,396,073	105,029,732	1,287,396,675
Other assets	752,987,530	2,269,447,020	1,407,143	36,577,133	399,600,000	3,460,018,826
Non-Banking assets	-	-	-	-	-	-
Total Assets	23,678,147,055	22,704,812,860	31,453,803,078	21,774,319,127	37,767,491,605	137,378,573,724
Liabilities:						
Borrowing from Bangladesh Bank, other banks, financial institutions and agents	490,321,180	743,425,512	645,315,655	73,384,047	194,266,081	2,146,712,475
Deposits and other accounts	16,754,942,171	20,546,690,680	28,309,620,469	18,101,594,838	26,729,445,414	110,442,293,572
Provisions and other liabilities	42,320,740	323,899,847	1,525,769,177	1,077,351,070	10,321,275,107	13,290,615,941
Total Liabilities	17,287,584,091	21,614,016,039	30,480,705,301	19,252,329,956	37,244,986,602	125,879,621,988
Net liquidity surplus	6,390,562,964	1,090,796,821	973,097,777	2,521,989,171	522,505,003	11,498,951,736
Cumulative liquidity surplus	6,390,562,964	7,481,359,785	8,454,457,562	10,976,446,733	11,498,951,736	

Net result of the liquidity statement represents the shareholders' equity.


 Chief Financial Officer


 Company Secretary


 Chairman


 Director


 Managing Director & CEO

Dhaka April 29, 2026

SBAC bank PLC.
Notes to the Financial Statements
as at and for the third quarter ended 31 March 2026

1 General information

1.1 Status of the bank

SBAC Bank PLC. (the "Bank") was incorporated in Bangladesh as a public limited company with limited liability by shares as on February 20, 2013 under the Companies Act 1994 to carry out banking business. The registered office of the Bank is BSC Tower, 2-3 Rajuk Avenue, Motijheel, Dhaka-1000, Bangladesh. It obtained license from Bangladesh Bank for carrying out banking business on March 25, 2013 under the Bank Companies Act 1991. The Bank has been carrying out its business in Bangladesh through its 90 (Ninety) branches; 32 (thirty Two) sub-branches all over Bangladesh and one (01) Off-shore banking unit in head office. The Bank went for initial public offering in 2021 and its share is listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited from 11 August 2021 as a publicly traded company. The Bank's name was amended to "SBAC Bank PLC." from South Bangla Agriculture and Commerce Bank Ltd under Bank Company's Act 1991 section 31 vide BRPD letter ref BRPD(LS-1)/745(68)/2024-985 dated 31 January, 2024.

1.2 Nature of business

Principal activities

The principal activities of the Bank are to carry on all kinds of commercial banking business in Bangladesh i.e. accepting customer deposits, lending to retail, small and medium enterprise (SME) and corporate customers, trade financing, lease financing, project financing, issuing letters of credit, interbank borrowing and lending, dealing with government securities etc. In addition to the traditional banking system, the Bank started islamic shariah base banking business through islamic banking windows (IBW) in 10 branches of the Bank during the period.

Off-shore Banking Unit (OBU)

The Off-shore Banking Unit (OBU) of the Bank is the separate business entity governed by the applicable rules & regulations and guidelines of Bangladesh Bank. The Bank obtained the permission for conducting the activities of OBU under reference letter no. BRPD (03)/744(127)/2020-5140 dated 15 July 2020 of Bangladesh Bank. The Bank started the operation of OBU on 22 October 2020. The number of OBU was one as at 31 March 2026, located at International Division, Head Office, SBAC Bank PLC., Dhaka.

The principal activities of the OBUs are to provide commercial banking services through its Unit within the rules & regulations and guidelines of Bangladesh Bank applicable for the Off-shore Banking Units.

Agent Banking Outlet

The Bank has started agent banking operation in 2022 with a view to reach unbanked population particularly in the geographically dispersed areas and offer banking services to potential customers who are currently out of traditional banking periphery. The Bank has 30 agent outlets across the country. This service includes offering all types of deposit accounts and other banking services including bills payments, inward foreign remittance, fund transfer etc.

Information regarding subsidiary

The Bank has 01 (one) subsidiary, SBAC Bank Investment Limited.

SBAC Bank Investment Limited

SBAC Bank Investment Limited, a subsidiary company of the Bank, incorporated as a private company, limited by shares, registered with the Registrar of Joint Stock Companies and Firms vide certificate of incorporation no. C-169950/2021 dated 21 March 2021 under the Companies Act 1994. SBAC Bank Investment Limited got the Trading Right Entitlement Certificate (TREC) no. Nibondhon/DSE/TREC#267/2021/294 dated 01 September 2021 of Dhaka Stock Exchange Limited (DSE). The primary activity of the company is to act as a stock broker & dealer to execute buy and sell order and to maintain its own portfolio as well as customers' portfolio under the discretion of customers.



2 Basis of preparation of financial statements and significant accounting policies

2.1 Basis of preparation of financial statements

The financial statements of the Bank as at 31 March 2026 have been prepared on going concern basis under historical cost convention and in accordance with the “First Schedule” of the Bank Companies Act, 1991 as amended by BRPD Circular No. 14 dated 25th June 2003, other Circulars of Bangladesh Bank, International Financial Reporting Standards (IFRS), the Companies Act 1994, the Securities and Exchange Rules 1987, and other laws and rules applicable for Banks in Bangladesh. The Financial Reporting Act 2015 (FRA) was enacted in 2015. Under the FRA, the Financial Reporting Council (FRC) is formed and it is yet to issue financial reporting standards for public interest entities such as banks. The Bank Companies Act 1991 has been amended to require banks to prepare their financial statements under such financial reporting standards. As per the provisions of the FRA and hence International Financial Reporting Standards (IFRS) as approved by the Institute of Chartered Accountants of Bangladesh (ICAB) are still applicable. In case of any requirement of the Bank Companies Act 1991, and provisions and circulars issued by Bangladesh Bank differ with those of other regulatory authorities and IFRS, the requirements of the Bank Companies Act 1991, and provisions and circulars issued by Bangladesh Bank prevailed. Material departures from the requirements of IFRS are as follows:

i) Presentation of Financial statements

IFRS: As per IAS 1 financial statements shall comprise statement of financial position, comprehensive income statement, changes in equity, statement of cash flows, adequate notes comprising summary of accounting policies and other explanatory information. As per para 60 of IAS 1, the entity shall also present current and non-current assets and liabilities as separate classifications in its statement of financial position.

Bangladesh Bank: The presentation of the financial statements in prescribed format (i.e. balance sheet, profit and loss account, cash flow statement, statement of changes in equity, liquidity statement) and certain disclosures therein are guided by the First Schedule (Section 38) of the Bank Company Act 1991 (amendment up to date) and BRPD circular no. 14 dated 25 June 2003 and subsequent guidelines of Bangladesh Bank. In the prescribed format, there is no option to present assets and liabilities under current and non-current classifications.

ii) Investment in shares and securities (Equity Shares, Mutual Funds etc.)

IFRS: As per requirements of IFRS 9, classification and measurement of investment in shares and securities will depend on how these are managed (the entity’s business model) and their contractual cash flow characteristics. Based on these factors it would generally fall either under “at fair value through profit or loss account” or under “at fair value through other comprehensive income” where any change in the fair value (as measured in accordance with IFRS 13) at the year-end is taken to profit and loss account or other comprehensive income respectively.

Bangladesh Bank: Provision for diminution of value of quoted shares, mutual funds (closed-end) and bonds has been made on 'portfolio basis' netting off gain following DOS circular letter no. 1 dated 24 May 2023 and provision for diminution of value of unquoted shares and mutual funds has been made on the basis of net worth (Assets - Liabilities) of shares and surrender price of mutual funds respectively.

iii) Revaluation gains/losses on Government securities

IFRS: As per requirement of IFRS 9 where securities will fall under the category of fair value through profit or loss account, any change in the fair value of assets is recognised through the profit and loss account. Securities designated as amortised cost are measured at effective interest rate method and interest income is recognised through the profit and loss account.

Bangladesh Bank: According to Department of Offsite Supervision (DOS) Circular # 05, dated 26 May 2008 and subsequent clarification in DOS Circular # 05, dated 28 January 2009 of Bangladesh Bank, Government securities (Treasury Bill / Treasury Bond) are classified in Held for Trading (HFT) and Held to Maturity (HTM). HFT securities are revalued on the basis of mark to market and any gain on revaluation of securities which have not matured as at the balance sheet date are recognized in other reserve as a part of equity and any loss on revaluation of securities which have not matured as at balance sheet date are charged in the profit and loss account. Interest on HFT securities including amortization of discount is recognized in the profit and loss account. HTM securities which have not matured as at balance sheet date are measured at amortized cost method and gains or losses on amortization are recognized in other reserve as a part of equity.



iv) Provision on loans and advances/investments

IFRS: As per IFRS 9 an entity shall recognise an impairment allowance on loans and advances based on expected credit losses. At each reporting date, an entity shall measure the impairment allowance for loans and advances at an amount equal to the lifetime expected credit losses if the credit risk on these loans and advances has increased significantly since initial recognition whether assessed on an individual or collective basis considering all reasonable information, including that which is forward-looking. For those loans and advances for which the credit risk has not increased significantly since initial recognition, at each reporting date, an entity shall measure the impairment allowance at an amount equal to 12 month expected credit losses that may result from default events on such loans and advances that are possible within 12 months after reporting date.

Bangladesh Bank: The provision of loans and advances have been made as per BRPD circular No-15 dated November 27, 2024 and provision for Off-Balance sheet items have been made as per BRPD Circular No-06 dated April 25, 2023.

Such provision policies are not specifically in line with those prescribed by IFRS 9. However, if there is any stay order issued by the Honourable High Court Division of the Supreme Court of Bangladesh against any non-performing loans for reporting such loans as unclassified category, the Bank maintains at least general provision for such loans under unclassified loan category as per Bangladesh Bank guidelines. Where Bangladesh Bank suggests any additional provision to be maintained for such loans, the Bank complies with that.

v) Recognition of interest in suspense

IFRS: Loans and advances to customers are generally classified at amortised cost as per IFRS 9 and interest income is recognised by using the effective interest rate method to the gross carrying amount over the term of the loan. Once a loan subsequently become credit-impaired, the entity shall apply the effective interest rate to the amortised cost of these loans and advances.

Bangladesh Bank: As per BRPD circular no. 15 dated 27 November 2024, once a loan is classified as impaired, interest on such loans are not allowed to be recognised as income, rather the corresponding amount needs to be credited to an interest in suspense account, which is presented as liability in the balance sheet.

vi) Other comprehensive income and appropriation of profit

IFRS: As per IAS 1 Other Comprehensive Income (OCI) is a component of financial statements or the elements of OCI are to be included in a single Other Comprehensive Income statement.

Bangladesh Bank: Bangladesh Bank has issued templates for financial statements which will strictly be followed by all banks. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income nor are the elements of Other Comprehensive Income allowed to be included in a single Other Comprehensive Income (OCI) Statement. As such the Bank does not prepare the other comprehensive income statement. However, elements of OCI, if any, are shown in the statements of changes in equity.

vii) Financial instruments – presentation and disclosure

In several cases Bangladesh Bank guidelines categorise, recognise, measure and present financial instruments differently from those prescribed in IFRS 9. As such full disclosure and presentation requirements of IFRS 7 and IAS 32 cannot be made in the financial statements.

viii) Financial guarantees

IFRS: As per IFRS 9, financial guarantees are contracts that require the issuer to make specified payments to reimburse the holder for a loss it incurs because a specified debtors fails to make payment when due in accordance with the original or modified terms of a debt instrument. Financial guarantee liabilities are recognised initially at their fair value plus transaction costs that are directly attributable to the issue of the financial liabilities. The financial guarantee liability is subsequently measured at the higher of the amount of loss allowance for expected credit losses as per impairment requirement and the amount initially recognised less, income recognised in accordance with the principles of IFRS 15. Financial guarantees are included within other liabilities.



Bangladesh Bank: As per BRPD Circular No. 14 dated 25th June 2003, financial guarantees such as letters of credit, letters of guarantee will be treated as off-balance sheet items. No liability is recognized for the guarantee except the cash margin. As per BRPD Circular No.01 dated 03 January 2018 and BRPD Circular No.15 dated 27 November 2024, the Bank is required to maintain provision at as per BRPD Circular No. 06, dated 25th April 2023 against off-balance sheet exposures (which includes undrawn loan commitments).

ix) Cash and cash equivalents

IFRS: Cash and cash equivalent items should be reported as cash item as per IAS 7.

Bangladesh Bank: Some cash and cash equivalent items such as money at call on short notice, treasury bills with maturity of more than three months and prize bond are not shown as cash and cash equivalents. Money at call on short notice is shown separately in the balance sheet. Treasury bills with maturity of more than three months and prize bond are shown under investment in the balance sheet.

x) Repo and reverse repo transactions

IFRS: As per IFRS 9 when an entity sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo), the arrangement is treated as a loan and the underlying asset continues to be recognised at amortised cost in the entity's financial statements. The difference between selling price and repurchase price will be treated as interest expense. The same rule applies to the opposite side of the transaction (reverse repo).

Bangladesh Bank: As per Department of Off-Site Supervision (DOS) Circular letter no. 06 dated 15 July 2010 and subsequent clarification in DOS circular no. 02 dated 23 January 2013, when a bank sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo or stock lending), the arrangement is accounted for as a normal sales transaction and the financial asset is derecognised in the seller's book and recognised in the buyer's book. However, as per Debt Management Department (DMD) circular letter no. 7 dated 29 July 2012, non primary dealer banks are eligible to participate in the Assured Liquidity Support (ALS) program, whereby such banks may enter collateralized repo arrangements with Bangladesh Bank. Here the selling bank accounts for the arrangement as a loan, thereby continuing to recognize the asset.

xi) Non-banking asset

IFRS: No indication of Non-banking assets is found in any IFRS.

Bangladesh Bank: As per BRPD 14, dated 25th June 2003 there is a separate balance sheet item named Non-banking assets existed in the standard format.

xii) Cash flow statement

IFRS: The cash flow statement can be prepared using either the direct method or the indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

Bangladesh Bank: As per BRPD Circular No. 14 dated 25th June 2003, cash flow is the mixture of direct and indirect methods.

xiii) Balance with Bangladesh Bank: (Cash Reserve Requirement)

IFRS: Balance with Bangladesh Bank should be treated as other asset as it is not available for use in day to day operations as per IAS 7.

Bangladesh Bank: Balance with Bangladesh Bank is treated as cash and cash equivalents.

xiv) Presentation of intangible assets

IFRS: An intangible asset must be identified and recognized, and the disclosure must be given as per IAS 38.

Bangladesh Bank: There is no regulation for intangible assets in BRPD Circular No. 14 dated 25th June 2003.

xv) Off-balance sheet items

IFRS: There is no concept of off-balance sheet items in any IFRS; hence there is no requirement for disclosure of off-balance sheet items on the face of the balance sheet.

Bangladesh Bank: As per BRPD Circular No. 14 dated 25th June 2003, off balance sheet items (e.g. Letters of credit, Letters of guarantee etc.) must be disclosed separately on the face of the balance sheet.

xvi) Loans and advances net of provision

IFRS: As per IFRS - 9, Loans and advances/Investments should be presented net of provision.



Bangladesh Bank: As per BRPD Circular No. 14 dated 25th June 2003, provision on loans and advances/investments are presented separately as liability and cannot be netted off against loans and advances.

xvii) Disclosure of appropriation of profit

IFRS: There is no requirement to show appropriation of profit in the face of statement of comprehensive income.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003, an appropriation of profit should be disclosed in the face of profit and loss account.

2.2 Going concern basis of accounting

The accompanying financial statements have been prepared on going concern assumption that the Bank will continue its operation over the foreseeable future. The bank has neither any intention nor any legal or regulatory compulsion to liquidate or curtail materiality the scale of any of its operations. Key financial parameters (including liquidity, profitability, asset quality, provision sufficiency and capital adequacy) of the bank continued to demonstrate a healthy trend. The rating outlook of the Bank as reported by all the rating agencies is 'Stable'.

2.3 Basis of consolidation

The consolidated financial statements include the financial statements of the Bank and its one subsidiary, SBAC Bank Investment Limited, made up to the end of the financial year as on 31 March 2026. The consolidated financial statements have been prepared in accordance with IFRS 10 "Consolidated Financial Statements" using purchase method. The consolidated financial statements have been prepared by using uniform accounting policies for like transactions and other events in similar circumstances.

Subsidiary

Subsidiary is an enterprise which is controlled by the parent company. Control exists when the parent company has the power, directly and indirectly, to govern the financial and operating policies of an enterprise from the date of control commences until the date that control ceases. The financial statements of subsidiary are included in the consolidated financial statements from the date that the control effectively commences until the date that it control effectively ceases.

Transactions eliminated on consolidation

All intra-group transactions, balances, income and expenses are eliminated on consolidation. Profit and Loss resulting from transactions is also eliminated on consolidation.

2.4 Use of estimates and judgment

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised and in any future periods affected.

In particular, information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognised in the financial statements are described below:

- a. Provisions on loans and advances
- b. Income tax provision
- c. Deferred Tax
- d. Useful life of fixed assets and right of use assets
- e. Defined benefit obligation-gratuity
- f. Lease liabilities

2.5 Consistency

In accordance with IFRS framework for the presentation of financial statements together with IAS-1 and IAS-8, the Bank discloses its information consistently from one period to the next. Where selecting and applying new accounting policies, changes in accounting policies, correction of errors, the amount involved are accounted for and disclosed retrospectively in accordance with the requirement of IAS-8. However, for changes in the accounting estimates the related amount is recognized prospectively in the current period and in the next period or periods.



2.6 Foreign currency transactions

a) Functional and presentation currency

Items included in the financial statements of each entity in the group are measured using the currency of the primary economic environment in which the entity operates, i.e. the functional currency. The financial statements of the group and the Bank are presented in Bangladeshi Taka which is the Bank's functional and presentation currency.

b) Foreign currencies translation

Foreign currency transactions are converted into equivalent BDT using the prevailing exchange rates on the dates of respective transactions as per IAS-21, "The Effects of Changes in Foreign Exchange Rates". Foreign currency balances held in US Dollar are converted into BDT at weighted average rate of inter-bank market as determined by Bangladesh Bank on the closing date of every month. Balances held in foreign currencies other than US Dollar are converted into equivalent US Dollar at buying rates of New York closing of the previous day and converted into equivalent BDT.

Assets and liabilities of off-shore Banking Unit (OBU) are translated at the exchange rate prevailing at the balance sheet date. Income and expenses in the profit and loss account of OBU are translated at an average rate approximating the exchange rates at the year end. Resulting exchange differences are recognized as a separate component of equity.

As per IAS 21, Foreign Currency Transactions i.e. both the foreign currency denominated monetary and non-monetary items of the OBUs are translated at historical rate because the OBUs are considered as an integral part of the Bank's operation not a foreign operation due to specific regulations governing the OBU and its unique nature.

c) Commitments

Commitments for outstanding forward foreign exchange contracts disclosed in these financial statements are translated at contracted rates. Contingent liabilities / commitments for letters of credit and letters of guarantee denominated in foreign currencies are expressed in Taka terms at the rates of exchange ruling on the balance sheet date.

d) Transaction gains and losses

The resulting exchange transaction gains and losses are included in the profit and loss account.

2.7 Cash flow statement

The cash flow statement has been prepared in accordance with IAS 7, Cash Flow Statements considering the requirements specified in BRPD circular No. 14 dated 25 June 2003 issued by the Banking Regulation and Policy Department of Bangladesh Bank.

2.8 Statement of changes in equity

The statement of changes in equity reflects information about the increase or decrease in net assets or wealth during the year.

2.9 Statement of liquidity

The liquidity statement of assets and liabilities as on the reporting date has been prepared either on the basis of their maturity schedule or residual maturity term as provided in the statement.

2.10 Reporting period

These financial statements of the Bank cover period from 1 January to 31 March.

2.11 Investment in Govt. Securities

In accordance with Bangladesh Bank guideline the Bank has classified investment into the following categories :

- Held to Maturity (HTM)
- Held for Trading (HFT)

In accordance with DOS circular No.05 (26 May 2008) and DOS circular 5 (28 January 2009) treasury securities held for Statutory Liquidity Ratio (SLR) compliance could be classified as either HTM or HFT. HTM securities which have not matured as at the balance sheet date are amortised at the year end and gains or losses on amortisation are recognised in other reserve as a part of equity. Coupon interest on HTM securities is recognised in profit and loss account. HFT securities are revalued on the basis of mark to market on weekly basis and at year end any gains on revaluation of securities which have not matured as at the balance sheet date are recognised in other reserves as a part of equity and any losses on revaluation of securities which have not matured as at the balance sheet date are charged in the profit and loss account. Interest on HFT securities including amortisation of discount are recognised in the profit and loss account.



2.12 Investment in quoted / unquoted securities

The investment in quoted shares are revalued as per market price in the stock exchange(s). The Bank's investments in shares (unquoted) are recorded at cost and income thereon is accounted for when the right to receive payment is established. Provisions are made for any loss arising from diminution in value of investments. Bonus share in their own self will have no value as the fair value of each shareholder's interest should be unaffected by the bonus issue, hence no accounting entries are passed in the book for bonus share received.

2.13 Loans and advances

Loans and advances are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and that the Bank does not sell in the normal course of business.

Loans and advances are measured at amortised cost. These are stated gross, with accumulated specific and general provisions for loans and advances being shown under other liabilities.

2.14 Provisions on loans and advances

The provision of loans and advances have been made as per BRPD circular No-15 dated November 27, 2024.

Banks should maintain provision at the following rates for all categories of loans:

Particulars		Rate of provision
General Provision	STD-0, STD-1, STD-2	0.5% for CMS and Short Term Agriculture Loan 1% of all other loan outstanding
	SMA	0.5% for CMS and Short Term Agriculture Loan 5% for All other Loans
Specific Provision	SS	20% of base for provision
	DF	50% of base for provision
	BL	100% of base for provision

2.15 Property, plant and equipment

Property, plant & equipment are recognized if it is probable that future economic benefits associated with the assets will flow to the Bank and the cost of the assets can be reliably measured.

a) All fixed assets are stated at cost less accumulated depreciation as per IAS-16 "Property, Plant and Equipment". The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes. Expenditure incurred after the assets have been put into operation, such as repairs and maintenance, is normally charged off as revenue expenditure in the period in which it is incurred.

b) Depreciation is charged for the period at the following rates using straight-line method on all fixed assets:

Category of fixed assets	Rate
Motor vehicles	20%
Machinery & equipment's	20%
Furniture & Fixture	10%
Interior Decoration	10%
Computer & Accessories	20%
Software	20% or remaining usable periods
Other tools	20%
Right of use assets	Remaining lease periods

c) For additions during the period, depreciation is charged from the month those have been booked and for disposal depreciation is charged up to the previous month of disposal.

d) On disposal of fixed assets, the book value of the assets are eliminated from the fixed assets schedule and gain or loss on such disposal is reflected in the income statement, which is determined with reference to the book value of the asset and net sale proceeds.

e) Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset have been capitalized as part of the cost of the asset as per IAS 23.

2.16 Intangible asset

An intangible asset is to be recognized only if it is probable the future economic benefits attributable to the asset will flow to the bank and the cost of the asset can be measured reliably. Recognition & measurement of intangible asset are guided by IAS 38 – "Intangible Asset". Due to following BRPD circular no. 14 dated 25th June 2003 intangible assets are not disclosed in a separate line rather in is reported under fixed assets. However, separate line item along with the rate of amortization is identifiable in the detail schedule of fixed assets.



2.17 Provisions for other assets

BRPD circular No.04 dated 12 April 2022 requires provision as per following rates :

Particulars	Outstanding Period	Rate
Advance for revenue expenses	more than 6 months but less than 12 months	50%
	more than 12 months	100%
Advance for capital expenses	more than 12 months	100%
Legal expenses realizable form customers	from transaction date	50%
	more than 12 months	100%
Protested Bills	from transaction date	100%
Unadjusted debit entries in inter-branch transaction	more than 1 year but less than 2 years	50%
	more than 2 years	100%
Unadjusted debit entries in nostro account	more than 6 months but less than 12 months	50%
	more than 12 months	100%
Accrued Interest on loans and advances, investments and other accrued income	more than 6 months but less than 12 months	50%
	more than 12 months	100%
Security Deposits (not collected from expiry date)	more than 1 year but less than 2 years	50%
	more than 2 years	100%
Unadjusted sanchayapatra & wage earners' bond	more than 1 year but less than 2 years	50%
	more than 2 years	100%
Unadjusted army pension fund & civil pension fund	from transaction date but less than 2 years	100%
Other Assets	more than 6 months but less than 12 months	50%
	more than 12 months	100%

2.18 Non banking assets

There are no assets acquired in exchange for loan during the period of financial statements.

2.19 Securities purchased under re-sale agreement

Securities purchased under re-sale agreements are treated as collateralized lending and recorded at the consideration paid and interest accrued thereon. The amount lent is shown as an asset either as loans and advances to customers or loans to other banks.

The difference between purchase price and re-sale price is treated as interest received and accrued evenly over the life of Repo agreement.

2.20 Reconciliation of inter-bank and inter-branch account

Accounts with regard to inter-bank are reconciled regularly and there are no differences which may affect the financial statements significantly. Un-reconciled entries / balances in the case of inter-branch transactions as on the reporting date are Nil.

2.21 Statutory reserve

Bank Company Act, 1991 requires the Bank to transfer 20% of its current year's profit before tax to reserve until such reserve equals to its paid up capital.

2.22 Other reserve

Other reserve comprises investment revaluation reserve and fixed assets revaluation reserve. When carrying amount of an item of property, plant and equipment is increased as a result of revaluation, the increased amount is classified directly to equity under heading of assets revaluation reserve as per IAS 16 – “Property, Plant and Equipment”. As per Bangladesh Bank DOS circular no. 5 dated 26th May 2008, revaluation gain arising from revaluation of government securities under HFT category is kept directly in equity under revaluation gain account which is disclosed with other reserve while preparing the financial statements.

2.23 Non-controlling (minority) interest in subsidiary

Non-controlling (minority) interest in subsidiary is an accounting concept that refers to the portion of a subsidiary corporation's stock that is not owned by the parent corporation. The magnitude of the non-controlling (minority) interest in the subsidiary company is always less than 50% of outstanding shares, else the corporation would cease to be a subsidiary of the parent. Non-controlling (minority) interest belongs to other investors and is reported on the consolidated balance sheet of the owing company to reflect the claim on assets belonging to other, non-controlling shareholders. Also, non-controlling (minority) interest is reported on the consolidated income statement as a share of profit belonging to non-controlling (minority) shareholders.



2.24 Deposits and other accounts

Deposits by customers and banks are recognized when the Bank enters into contractual provisions of the arrangements with the counterparties, which is generally on trade date, and initially measured at the consideration received.

2.25 Borrowings from other banks, financial institutions and agents

Borrowed funds include call money deposits, borrowings, re-finance borrowings and other term borrowings from banks. These are stated in the balance sheet at amounts payable. Interest paid / payable on these borrowings is charged to the profit and loss account.

2.26 Employees benefits

a. Short term benefits

Short-term benefits are employee benefits which fall due wholly within twelve month after the end of the period in which the employees render the related service. The Bank provides various short term benefits to its employees like incentive bonus, leave fare assistance etc.

b. Provident fund

The benefits of provident fund are given to the employees of the Bank in accordance with the Provident Fund Rules as per Income Tax Act 2023. The Provident Fund was recognized by National Board of Revenue on 12th May 2015. Separate bank account is maintained to manage the fund. All confirmed employees of the Bank contribute 10% of their basic salary as subscription to the Fund. The Bank also contributes equal amount to the Fund. Interest earned from the investments of fund is credited to the members' accounts on yearly basis.

c. Gratuity

As per the Employees Service Rules of the Bank, gratuity shall be admissible to all regular employees who have completed continuous service for a period of 7 (seven) years in the Bank but in case of experienced banker recruited through head hunting the admissible period is 5 (five) years. The amount of gratuity shall be calculated at the rate of 2 (two) months' last drawn basic pay for each completed years of service. The Bank is developing the fund to meet up its future obligation. National Board of Revenue recognized the gratuity fund on 10 April 2016.

d. Workers Profit Participation Fund and Welfare Fund

SRO-336-AIN/2010 dated 5-10-2010 issued by the 'Ministry of Labour and Employment' declares the status of business of certain institutions and companies along with Bank & insurance companies as "Industrial Undertakings" for the purposes of Chapter-XV of the Bangladesh Labour Act, 2006 (as amended up to 2013) which deals with the workers' participation in company's profit by way of 'Workers Participation Fund' and 'Welfare Fund'. This Act requires the "Industrial Undertakings" to maintain provision for workers' profit participation fund @ 5% on net profit. Since this requirement contradicts with the 'Section 11' of the 'Bank Company Act 1991 (as amended up to 2018)', Banks in Bangladesh took up the issue collectively and sought opinion from 'Association of Bankers Bangladesh Limited (ABB)' on the same. ABB wrote a letter to the 'Ministry of Finance' of Government of People's Republic of Bangladesh on 09.03.2016 to draw attention of the honourable Finance Minister regarding relevance and applicability of Chapter XV of the Bangladesh Labour Act, 2006 (as amended up to 2013) for Bank Companies and to obtain a direction on the issue. The 'Ministry of Finance' revealed their opinion that WPPF should not be relevant for Bank Companies and therefore, it should not be applied there. They also sought for an opinion on this issue from Bangladesh Bank. Subsequently, Bangladesh Bank agreed on all the logics and legal opinion collected by the ABB and expressed their consensus with them on 29.11.2016. In this backdrop, the 'Ministry of Finance' has given their instruction, vide letter no. 53.00.0000.311.22.002.17.130 dated 14.02.2017, for not applying Chapter XV of the Bangladesh Labour Act, 2006 (as amended up to 2013) in Bank Companies. Therefore, no provision in this regard has been made in the financial statements for the period ended on March 31, 2026.

e. Other benefits

Other benefits include house building loan, consumer finance and car loan at a concessional rate.

2.27 Provision for liabilities

Provision are recognized in the Balance Sheet when the Bank has a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefit will be required to settle the obligations, in accordance with IAS 37 - "Provisions, Contingent Liabilities and Contingent Assets".



2.28 Provision for Off-balance sheet items:

Off-balance sheet items have been disclosed under contingent liabilities and other commitments as per Bangladesh Bank guidelines. Provision for Off Balance Sheet (OBS) has been maintained as per BRPD Circular No. 06, dated April 25, 2023.

2.29 Provision for current taxation

Current tax is the tax expected to be payable on the taxable profit for the year, calculated using tax rates as prescribed in the Income Tax Act 2023 and relevant Statutory Regulatory Orders (SRO) and any adjustment to tax payable in respect of previous years. As per the Finance Ordinance 2025 the current income tax rate applicable for the banks is 37.50%. The estimation of current tax provision involves making judgments regarding admissibility of certain expenses as well as estimating the amount of other expenses for tax purposes.

2.30 Provision for deferred tax

Deferred tax liabilities / assets are the amount of income tax payable / recoverable in future years in respect of taxable /deductible temporary differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing difference arising between the carrying values of assets, liabilities and their respective tax bases. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted at the balance sheet date. The impact on the account of changes in the deferred tax assets and liabilities has also been recognized in the profit and loss account as per IAS 12 "Income Taxes".

2.31 Revenue recognition

The various types of revenue are recognised by the Bank under the following ways:

2.31.1 Interest income (conventional banking)

In terms of the provision of the IFRS 9 – "Financial Instruments" the interest income is recognized on accrual basis. In accordance with BRPD circular No.14 (23 September 2012) as amended by BRPD circular No. 19 (27 December 2012) interest accrued on sub-standard loans and doubtful loans are credited to an "Interest Suspense Account" which is included within "Other liabilities". Interest from loans and advances ceases to be accrued when they are classified as bad/loss. The interest is then kept in a memorandum account. Interest received on sub-standard loans, doubtful loans and bad/loss loans are retained in the "Interest Suspense Account" until the loan is no longer considered to be impaired.

2.31.2 Profit on investment (islamic banking)

Income from general investments is accounted for on accrual basis except investments under Musharaka, Mudaraba, Bai-Salam, Bai-as-Sarf and Ijarah modes, where the investment income is accounted for on realization basis. The Wing does not charge any rent during the gestation period of investment against Hire Purchase under Shirkatul Melk (HPSM) mode but it fixes the sale price of the assets at a higher level in such a way to cover its expected rate of return. Such income is recognized on realization basis.

2.31.3 Investment income

Income on investments is recognized on accrual basis. Investment income includes discount on treasury bills and interest on treasury bonds. Capital gain on investments in shares is also included in investment income. Capital gain is recognized when it is realized.

2.31.4 Fees and commission income

The Bank earns fees and commission from a diverse range of services provided to its customers. Fees and commission income is recognized on realization basis. Commission charged to customers on letters of credit and letters of guarantee are credited to income at the time of effecting the transactions.

2.31.5 Dividend income on shares

Dividend income from an investment is recognised when the Bank's right to receive payment is established (declared and approved by the shareholders in the Annual General Meeting of the investee).

2.31.6 Interest paid on borrowings and deposits (conventional banking)

Interest paid on borrowings and deposits is calculated on daily basis and recognized on accrual basis.

2.31.7 Profit shared on deposits (islamic banking)

Profit on deposits are recognized on accrual basis. Mudaraba depositors of the IBW share income derived from investing activities deploying the Mudaraba funds. Income under these categories includes profit, dividend, capital gain, rent, exchange gain and any other gain derived from deployment of Mudaraba funds.

2.31.8 Management and other expenses

Expenses incurred by the Bank are recognized on accrual basis.



2.32 Earnings per share (EPS)

Earnings per share (EPS) have been calculated in accordance with IAS 33 – “Earnings per Share”, which is shown on the face of the Profit & Loss Account. This has been calculated by dividing the net profit after tax by the weighted average number of ordinary shares outstanding as on 31 March 2026. This represents the number of ordinary shares outstanding at the beginning of the year plus the number of ordinary shares issued during the year multiplied by a time weighted factor. The time weighted factor is the number of days the specific shares are outstanding as a proportion of the total number of days in the year.

No diluted earnings per share are required to be calculated for the period, as there was no element or scope for dilution during the period under review.

2.33 Off-setting financial assets and financial liabilities

Financial assets and financial liabilities are offset and the net amount reported in the Balance Sheet when and only when the Bank has a legal right to offset the recognized amount and intends either to settle on a net basis or to realize the asset and settle the liability simultaneously.

Income and expenses are presented on a net basis only when permitted by the accounting standards or for gains or losses arising from a group of similar transactions.

2.34 Leases

IFRS 16 Leases is effective for the annual reporting periods beginning on or after 1 January 2019. IFRS 16 defines that a contract is (or contains) a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. Under IFRS 16, an entity shall be recognizing a right-of-use (ROU) asset (i.e. the right to use the office building, branches, service centre, call centre, warehouse, etc.) and a corresponding lease liability. The asset and the liability are initially measured at the present value of unavoidable lease payments. The depreciation of the lease asset (ROU) and the interest on the lease liability is recognized in the profit or loss account over the lease term replacing the previous heading ‘lease rent expenses’.

The Bank applied IFRS 16 using modified retrospective approach where the bank measured the lease liability at the present value of the remaining lease payments, discounted it using incremental borrowing rate at the date of initial application, and recognised a right-of-use asset at the date of the initial application on a lease by lease basis.

Right-of-use assets are measured at cost, less any accumulated depreciation, and adjusted for any re-measurement of lease liabilities. Right-of-use assets are depreciated on a straight-line basis over the lease term. The right-of-use assets are presented under property, plant and equipment in the financial statements.

After initial recognition of lease liability, the Bank increase the carrying amount to reflect the interest on the lease liability and thereafter reduce the carrying amount while the lease payments has been made. And re-measured the carrying amount for any lease modifications.

While implementation IFRS 16, the Bank observed that IFRS 16 is expected to have impact on various regulatory capital and liquidity ratios as well as other statutory requirements issued by various regulators. In addition, there are no direction from National Board of Revenue (NBR) regarding treatment of lease rent, depreciation on ROU assets and interest on lease liability for income tax purposes and applicability of VAT on such items. Finally, paragraph 5 of IFRS 16 provide the recognition exemptions to short-term leases and leases for which the underlying asset is of low value. Although, paragraphs B3 to B8 of the Application Guidance (Appendix B) of IFRS 16 provide some qualitative guidance on low value asset, but these guidance is focused towards moveable asset. Immovable asset like rental of premises (i.e. real estate) is not covered on those guidance, nor any benchmark on quantification guidance on low value items have been agreed locally in Bangladesh.

The Bank has defined 'low value asset' which are to be excluded from IFRS 16 requirement and considered lease of 'Generator space' and 'ATM Booths and other installations' as low value asset. The Bank recognises lease payments associated with these leases as an expense. On transaction to IFRS 16 the weighted average incremental borrowing rate applied to lease liabilities recognized under IFRS 16 was 8%.

Bank has applied "COVID 19 related rent concession (amendment to IFRS 16 2020,)" and "COVID 19 related rent concession (amendment to IFRS 16 2021,)" regarding the amendment of lease modification clause i.e. 46A & 46B and applied the practical expedient to rent concessions that meet the conditions in paragraph 46B.



2.35 Dividend policy

The Bank's policy is to maximize the shareholders' wealth. As a result, the bank tries to allocate optimum dividend to the shareholders for each operational year, after payment of income tax, transfer of fund to regulatory reserve, provision for loans and advances, etc. Final dividend is recognized when it is approved by the shareholders in the Annual General Meeting. The payment of dividend is made within the time prescribed by the Bangladesh Securities and Exchange Commission.

2.36 Credit Rating of the Bank

As per the BRPD instruction circular no.6 dated 5 July 2006, the Bank has done its credit rating by Credit Rating Information and Services Limited (CRISL) based on the financial statements dated 31 December 2024 and financial statements dated 31 March 2025.

Particulars	Date of Rating	Long term	Short term	Rating Valid
Credit Rating Information and Services Limited (CRISL)	25 June 2025	A	ST-2	24 June 2026

2.37 Accounting standards adopted

The Institute of Chartered Accountants of Bangladesh (ICAB) is the official standard setting body as well as the regulator of accounting profession of the country. ICAB has adopted most of the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs). The Bank has applied all the applicable IASs and IFRSs for preparation and presentation of these financial statements except described in note no. 2.1.

Name of IASs / IFRSs	IASs / IFRSs	No.	Status
Presentation of Financial Statements	IAS	1	*Complied
Inventories	IAS	2	Not Applicable
Statement of Cash Flows	IAS	7	*Complied
Accounting Policies, Changes in Accounting	IAS	8	Complied
Events after the Reporting Period	IAS	10	Complied
Income Taxes	IAS	12	Complied
Property, Plant and Equipment	IAS	16	Complied
Employee Benefits	IAS	19	Complied
Accounting for Government Grants and Disclosures of Government Assistance	IAS	20	Not Applicable
The Effects of Changes in Foreign Exchange Rates	IAS	21	Complied
Borrowing Costs	IAS	23	Not Applicable
Related Party Disclosures	IAS	24	Complied
Accounting and Reporting by Retirement Benefit Plans	IAS	26	Not Applicable
Separate Financial Statements	IAS	27	Complied
Investments in Associates and Joint Ventures	IAS	28	Not Applicable
Financial Reporting in Hyperinflationary Economies	IAS	29	Not Applicable
Financial Instruments : Presentation	IAS	32	*Complied
Earnings Per Share	IAS	33	Complied
Interim Financial Reporting	IAS	34	Complied
Impairment of Assets	IAS	36	Complied
Provisions, Contingent Liabilities and Contingent Assets	IAS	37	*Complied
Intangible Assets	IAS	38	Complied
Financial Instruments : Recognition and Measurement	IAS	39	*Complied
Investment Property	IAS	40	Not Applicable
Agriculture	IAS	41	Not Applicable
First-time Adoption of International Financial Reporting Standards	IFRS	1	Complied



Name of IASs / IFRSs	IASs / IFRSs	No.	Status
Share-based Payment	IFRS	2	Not Applicable
Business Combinations	IFRS	3	Complied
Non-current Assets Held for Sale and Discontinued Operations	IFRS	5	*Complied
Exploration for and Evaluation of Mineral Resources	IFRS	6	Not Applicable
Financial Instruments : Disclosures	IFRS	7	*Complied
Operating Segments	IFRS	8	Complied
Financial Instruments	IFRS	9	*Complied
Consolidated Financial Statements	IFRS	10	Complied
Joint Arrangements	IFRS	11	Not Applicable
Disclosure of Interests in Other Entities	IFRS	12	Complied
Fair Value Measurement	IFRS	13	*Complied
Regulatory Deferral Accounts	IFRS	14	Not Applicable
Revenue from Contracts with Customers	IFRS	15	Complied
Leases	IFRS	16	Complied
Insurance Contracts	IFRS	17	Not Applicable
Presentation and Disclosures in Financial	IFRS	18	Not Applicable
Subsidiaries without Public Accountability:	IFRS	19	Not Applicable

* Subject to departure disclosed in note no. 2.1.

2.38 New accounting standards not yet adopted

The Bank has consistently applied the accounting policies as set out above to all periods presented in these financial statements. The various amendments to standards, including any consequential amendments to other standards, with the date of initial application of 1 January 2022 have been considered. However, these amendments have no material impact on the financial statements of the Bank.

In December 2017, ICAB vide letter 1/1/ICAB-2017 decided to adopt IFRS replacing BFRS effective for annual periods beginning on or after 1 January 2018. However, since issued BFRS have been adopted from IFRS without any major modification, such changes would not have any material impact on these financial statements.

A number of standards and amendments to standards are effective for annual periods beginning on or after 1 January 2019 and earlier application is permitted. However, the Bank has not early applied the following new standards in preparing these financial statements.

(a) IFRS 17 Insurance contract

IFRS 17 was issued in May 2017 and applies to annual reporting periods beginning on or after 1 January 2021. IFRS 17 establishes the principles for the recognition, measurement, presentation and disclosure of insurance contracts within the scope of the standard. The objective of IFRS 17 is to ensure that an entity provides relevant information that faithfully represents those contracts. The Bank has not yet assessed in potential impact of IFRS 17 on its financial statements.

2.39 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka.

2.40 Approval of the Financial Statements

The Board of Directors of the Bank, in its 210th meeting held on 29 April 2026, approved the financial statements of the Bank for the 1st quarter ended 31 March 2026 and signed these statements on the same day.



	31 March 2026 Taka	31 December 2025 Taka
3. Cash in hand (including foreign currencies) - Consolidated		
SBAC Bank PLC. (note 3.1)	1,612,133,465	1,471,530,190
SBAC Bank Investment Limited	29,659	40,335
	<u>1,612,163,124</u>	<u>1,471,570,525</u>
3.1 Cash in hand (including foreign currencies) of the Bank		
Local currency	1,594,295,115	1,452,813,215
Foreign currencies	17,838,350	18,716,975
	<u>1,612,133,465</u>	<u>1,471,530,190</u>
4. Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies) - Consolidated		
SBAC Bank PLC (note 4.1)	5,062,706,594	4,892,766,545
SBAC Bank Investment Limited	-	-
	<u>5,062,706,594</u>	<u>4,892,766,545</u>
4.1 Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies) of the Bank		
Bangladesh Bank		
In local currency	4,677,650,123	4,522,791,792
In foreign currencies	385,056,471	369,974,753
	<u>5,062,706,594</u>	<u>4,892,766,545</u>
Sonali Bank Limited (as Agent of Bangladesh Bank) - local currency	-	-
	<u>5,062,706,594</u>	<u>4,892,766,545</u>
5. Balance with other banks and financial institutions - Consolidated		
In Bangladesh		
SBAC Bank PLC (note 5.1)	2,021,130,663	1,990,120,648
SBAC Bank Investment Limited	36,527,411	46,087,820
	<u>2,057,658,074</u>	<u>2,036,208,468</u>
Less : Inter company transactions	22,611,793	27,285,849
	<u>2,035,046,281</u>	<u>2,008,922,618</u>
Outside Bangladesh		
SBAC Bank PLC (note 5.1)	1,523,904,818	1,152,416,257
SBAC Bank Investment Limited	-	-
	<u>1,523,904,818</u>	<u>1,152,416,257</u>
	<u>3,558,951,099</u>	<u>3,161,338,875</u>
5.1 Balance with other banks and financial institutions of the Bank		
In Bangladesh		
Main Operation (note 5.3)	2,048,200,697	2,010,858,805
Off-shore Banking Unit	1,414,284	1,130,764
Less: Inter bank transactions	(28,484,318)	(21,868,921)
	<u>2,021,130,663</u>	<u>1,990,120,648</u>
Outside Bangladesh		
Main Operation (note 5.4)	1,523,904,818	1,152,416,257
	<u>3,545,035,481</u>	<u>3,142,536,904</u>
5.2 Balance with other banks and financial institutions - Main Operation		
In Bangladesh (note 5.3)	2,048,200,697	2,010,858,805
Outside Bangladesh (note 5.4)	1,523,904,818	1,152,416,257
	<u>3,572,105,515</u>	<u>3,163,275,062</u>
5.3 In Bangladesh		
Balance with other banks :		
In current deposit accounts with		
Sonali Bank Limited	104,457,891	91,552,243
Dutch Bangla Bank Limited	-	-
Eastern Bank Limited	112,276	116,013
	<u>104,570,167</u>	<u>91,668,256</u>



	31 March 2026 Taka	31 December 2025 Taka
In special notice deposit accounts with		
Janata Bank Limited	37,191,159	39,471,818
Eastern Bank Limited	40,272,307	27,073,317
Sonali Bank Limited	-	-
Mercantile Bank Limited	407,460	407,459
Bank Asia Limited	1	1
Standard Bank Limited	90,248	90,181
Jamuna Bank Limited	14,827	14,827
Trust Bank Limited	55,340,254	20,500,917
Union Bank Limited	353	1,028
IFIC Bank Limited	13,921	14,363
Rupali Bank Limited	-	3,979
	133,330,530	87,577,891
In fixed deposit accounts with		
Citizen Bank PLC	-	-
	-	-
Balance with financial institutions :		
Phoenix Finance Limited	195,800,000	195,800,000
International Leasing & Financial Services Limited	578,500,000	578,500,000
Industrial & Infrastructure Development Finance Company Limited	10,800,000	11,400,000
Fareast Finance and Investment Limited	257,500,000	257,500,000
FAS Finance Limited	264,300,000	264,300,000
Premier Leasing and Finance Limited	130,500,000	130,500,000
Union Capital Limited	172,900,000	172,900,000
Bangladesh Finance and Investment Company Limited	200,000,000	200,000,000
	1,810,300,000	1,810,900,000
Placement of fund with SBAC Bank Off-shore Banking Unit	26,893,505	20,712,658
	2,075,094,202	2,010,858,805

As per BRPD Circular Letter no. BRPD(P-1)/661/13/2024/-97 dated 03 January 2024, Banks are exempted from keeping further provision against the balance with Financial Institutions.



5.4 Outside Bangladesh

In demand deposit accounts (non-interest bearing) with

Particulars	Currency	31 March 2026			31 December 2025		
		Amount in foreign currency	Exchange rate for per unit foreign currency	Amount in Taka	Amount in foreign currency	Exchange rate for per unit foreign currency	Amount in Taka
Habib American Bank, NY	USD	9,240,908	122.75	1,134,321,493	5,421,350	122.30	663,006,153.34
Koomin Bank, Seoul	USD	103,672	122.75	12,725,784	482,538	122.30	59,012,119.02
Mashreq Bank PSC, New York	USD	1,867,073	122.75	229,183,271	1,606,673	122.30	196,488,680.00
Sonali Bank (UK)	USD	89,321	122.75	10,964,113	423,522	122.30	51,794,819.30
AB Bank, Mumbai	ACU	88,970	122.75	10,921,039	653,795	122.30	79,956,103.92
AXIS Bank Ltd., Mumbai	ACU	169,168	122.75	20,765,399	213,332	122.30	26,089,505.15
Habib Metropolitan Bank Ltd., Karachi	ACU	3,804	122.75	466,889	3,804	122.30	465,160.34
Sonali Bank Ltd. Kolkata	ACU	260,578	122.75	31,985,991	279,505	122.30	34,182,229.59
United Bank of India, Kolkata	ACU	153,120	122.75	18,795,480	145,446	122.30	17,787,371.86
Yes Bank Ltd.	ACU	21,967	122.75	2,696,462	47,166	122.30	5,768,226.42
Sonali Bank (UK) Ltd.	GBP	16,057	161.85	2,598,715	16,057	165.1758	2,652,181.40
Sonali Bank (UK) Ltd.	EUR	24,872	140.73	3,500,367	24,872	143.95	3,580,335.11
Aktif Yatirim Bankasi A.S.	EURO	-	-	-	-	143.95	-
Banca UBAE SPA	EUR	58,437	140.73	8,224,040	12,735	143.95	1,833,245.00
Bank of HUZHOU Co Ltd. China	CNY	400,870	17.76	7,121,409	400,820	17.48	7,006,124.97
National Bank of Pakistan, Tokyo	JPY	3,566,507	0.77	2,740,861	3,566,507	0.78	2,794,001.58
				1,497,011,313			1,152,416,257
In demand deposit accounts (interest bearing)				-			-
Total Outside Bangladesh				1,523,904,818			1,152,416,257

	31 March 2026 Taka	31 December 2025 Taka
5.5 Maturity grouping of balance with other banks and financial institutions of the Bank		
On demand	1,601,581,480	1,244,084,513
Within one month	89,627,770	87,552,392
Within one to three months	409,481,765	400,000,000
Within three to twelve months	1,444,344,552	1,410,900,000
Within one to five years	-	-
More than five years	-	-
	3,545,035,567	3,142,536,904
6. Money at call on short notice		
With banks	1,250,000,000	950,000,000
With non bank financial institutions	-	-
	1,250,000,000	950,000,000



	31 March 2026 Taka	31 December 2025 Taka
7. Investments in shares & securities - Consolidated		
Government :		
SBAC Bank PLC	24,691,435,082	21,876,312,258
SBAC Bank Investment Limited	-	-
	24,691,435,082	21,876,312,258
Other :		
SBAC Bank PLC	1,794,208,399	1,768,553,694
SBAC Bank Investment Limited	228,957,577	229,367,950
	2,023,165,976	1,997,921,644
	<u>26,714,601,058</u>	<u>23,874,233,902</u>
7.1 Investments in shares & securities of the Bank		
Government securities		
Treasury bills		
91-day treasury bills	695,873,400	188,369,227
182-day treasury bills	-	-
364-day treasury bills	-	1,872,955,000
30-day Bangladesh Bank bills	-	-
	695,873,400	2,061,324,227
Treasury bonds		
2-Year treasury bonds	2,130,680,767	139,438,189
3-Year treasury bonds	-	-
5-Year treasury bonds	857,377,081	853,252,300
10-Year treasury bonds	4,324,028,129	3,326,201,130
15-Year treasury bonds	8,186,513,820	8,076,840,247
20-Year treasury bonds	7,241,426,940	7,128,707,465
Ijarah Sukuk Bond	288,740,080	288,740,000
Encumbered Govt. securities	964,856,865	-
	23,993,623,682	19,813,179,331
Total treasury bills and bonds	24,689,497,082	21,874,503,558
Prize bonds	1,938,000	1,808,700
Total Government securities	24,691,435,082	21,876,312,258
Other investments (note 7.3)	1,794,208,399	1,768,553,694
	<u>26,485,643,481</u>	<u>23,644,865,952</u>
7.2 Classification of investments in shares & securities of the Bank as per Bangladesh Bank Circular		
Government treasury bills and bonds		
Held for Trading (HFT)	7,220,545,954	5,878,038,414
Held to Maturity (HTM)	16,215,354,183	15,707,725,144
Re-measured	-	-
Ijarah Sukuk Bond	288,740,080	288,740,000
Encumbered Govt. securities	964,856,865	-
Total treasury bills and bonds	24,689,497,082	21,874,503,558
Reverse-REPO with Bangladesh Bank	-	-
Prize bonds	1,938,000	1,808,700
Total Government securities	24,691,435,082	21,876,312,258
Other investments (note 7.3)	1,794,208,399	1,768,553,694
	<u>26,485,643,481</u>	<u>23,644,865,952</u>
7.3 Other investments		
In quoted shares	1,532,273,141	1,440,619,930
In quoted mutual funds	-	91,852,397
In unquoted shares	31,935,258	6,081,367
In preference shares	230,000,000	230,000,000
	1,794,208,399	1,768,553,694
7.4 Maturity grouping of investments		
On demand	2,026,004	1,808,700
Within one month	495,258,492	442,138,423
Within one to three months	1,201,517,554	1,072,646,074
Within three to twelve months	2,593,236,907	2,315,093,423
Within one to five years	1,111,955,824	992,690,489
More than five years	21,081,648,700	18,820,488,842
	26,485,643,481	23,644,865,952



	31 March 2026 Taka	31 December 2025 Taka
8. Loans, advances and lease / investments - Consolidated		
Loans , cash credit, overdrafts etc. / investments :		
SBAC Bank PLC(note 8.1)	93,688,423,682	93,410,266,512
SBAC Bank Investment Limited	439,121,893	385,337,736
	94,127,545,575	93,795,604,248
Less : Inter-company transaction	202,860,862	173,891,076
	93,924,684,713	93,621,713,172
Bills purchased and discounted :		
SBAC Bank PLC(note 8.1)	987,215,520	1,047,831,413
SBAC Bank Investment Limited	-	-
	987,215,520	1,047,831,413
	94,911,900,233	94,669,544,585
8.1 Loans, advances, lease and investments of the Bank		
Loans , cash credit, overdrafts etc. / investments :		
Main Operation	93,688,423,682	93,410,266,512
Off-shore banking unit	-	-
	93,688,423,682	93,410,266,512
Bills purchased and discounted :		
Main Operation	959,783,832	1,026,928,656
Off-shore banking unit	27,431,688	20,902,757
	987,215,520	1,047,831,413
	94,675,639,202	94,458,097,925
8.2 Loans , cash credit, overdrafts etc. / investments of the Bank		
In Bangladesh:		
Overdrafts / bai murabaha	26,011,097,733	28,101,351,586
Cash credit / bai murabaha :		
General cash credit / bai murabaha	3,758,129,749	3,992,716,096
Agriculture cash credit / bai murabaha	93,561,204	104,619,714
SME cash credit	7,041,508,530	7,366,729,225
General cash credit under stimulus finance	56,491,591	56,491,591
SME cash credit / bai murabaha under stimulus finance	12,852,044	12,626,382
	10,962,543,118	11,533,183,008
Loans, lease and investments :		
Loans against trust receipt / murabaha post import	1,307,103,759	1,393,454,772
Export packing credit	29,124,704	30,854,061
Payment against document	178,641,565	121,596,285
Time loans	4,019,974,134	3,172,253,196
EDF loans	122,958,271	166,557,929
Demand loans / murabaha	4,126,589,424	4,503,375,166
Lease finance	411,365,750	454,352,764
House building finance / HPSM real estate	869,191,430	903,680,171
General term loans / bai murabaha	34,552,981,184	32,960,191,124
SME term loans / bai murabaha	7,428,886,474	7,016,139,869
Agriculture term loans / bai murabaha	1,147,386,034	1,045,063,156
Short term micro credit	319,935,273	306,499,269
Personal loans / HPSM	40,377,948	43,885,825
Auto loans / HPSM vehicles	35,914,110	42,266,338
Credit Card	405,178,212	416,681,097
Block account for rescheduled loan	1,148,647,806	607,496,712
Staff loans / HPSM	570,526,753	591,384,184
	56,714,782,831	53,775,731,918
	93,688,423,682	93,410,266,512
Outside Bangladesh	-	-
	93,688,423,682	93,410,266,512
8.3 Bills purchased and discounted of the Bank		
Inside Bangladesh		
Inland bills purchased and discounted	953,834,854	1,016,725,924
Outside Bangladesh		
Foreign bills purchased and discounted	33,380,666	31,105,489
	987,215,520	1,047,831,413



	31 March 2026 Taka	31 December 2025 Taka
8.4 Maturity grouping of loans, advances and lease / investments including bills purchased and discounted		
On demand	6,802,514,094	6,786,883,595
Within one month	6,983,980,720	6,967,933,257
Within one to three months	18,773,704,710	18,730,567,370
Within three to twelve months	30,186,836,380	30,117,474,481
Within one to five years	18,477,939,600	18,435,481,855
More than five years	13,450,663,698	13,419,757,367
	<u>94,675,639,202</u>	<u>94,458,097,925</u>
8.5 Loans, advances and lease / investments including bills purchased and discounted are classified into following broad categories		
(a) Loans, advances and lease / investments (note 8.2)		
In Bangladesh		
Loans	56,714,782,831	53,775,731,918
Cash credit	10,962,543,118	11,533,183,008
Overdraft	26,011,097,733	28,101,351,586
	<u>93,688,423,682</u>	<u>93,410,266,512</u>
Outside Bangladesh	-	-
	<u>93,688,423,682</u>	<u>93,410,266,512</u>
(b) Bills purchased and discounted (note 8.3)		
In Bangladesh	953,834,854	1,016,725,924
Outside Bangladesh	33,380,666	31,105,489
	<u>987,215,520</u>	<u>1,047,831,413</u>
	<u>94,675,639,202</u>	<u>94,458,097,925</u>
8.6 Loans, advances and lease / investments including bills purchased and discounted on the basis of significant concentration		
i. Loans, advances and lease / investments to Directors of the bank	1,031,189,270	1,123,602,000
ii. Loans, advances and lease / investments to CEO and other senior executives	401,989,070	404,009,172
iii. Loans, advances and lease / investment to staffs other than in sl. no. ii	168,537,682	187,375,013
iv. Loans, advances and lease / investments to customers' group	93,073,923,180	92,743,111,741
	<u>94,675,639,202</u>	<u>94,458,097,925</u>
iv. Disclosure on large loans		
Disclosure on large loans i.e. loan sanctioned to any individual or enterprise or any organization of a group amounting to 10% or more of the Bank's total capital and classified amount therein and measures taken for recovery of such loan have been furnished as under. Mentionable that, total capital (Tier I + Tier II) of the Bank on solo basis was Taka 1228,31,43,249.20 as at 31 March 2026.		
(a) Number of the clients to whom loans and advances sanctioned more than 10% of the Bank's total capital	12	14
(b) Amount of outstanding loans and advances to the clients mentioned in iv (a) above	19,217,844,037	19,426,508,420
(c) Amount of classified loans and advances out of the amount mentioned in iv (b) above	-	-
(d) Measures taken for recovery of the amount mentioned in iv (c) above	-	-
8.7 Geographical location-wise loans, advances and lease / investments including bills purchased and discounted		
Urban		
Dhaka Division	57,138,372,760	56,878,643,873
Chattogram Division	11,355,204,751	11,073,714,284
Khulna Division	4,707,927,016	5,077,770,985
Rajshahi Division	2,619,845,798	2,798,011,244
Barishal Division	1,476,973,188	1,496,225,656
Sylhet Division	840,832,897	1,067,210,998
Rangpur Division	2,044,383,263	2,037,402,436
Mymensingh	376,141,600	307,625,676
	<u>80,559,681,273</u>	<u>80,736,605,152</u>
Rural		
Dhaka Division	5,595,381,440	5,614,611,506
Chattogram Division	2,893,455,656	2,720,970,790
Khulna Division	4,358,782,144	4,197,106,186
Rajshahi Division	72,757,818	125,957,474
Barishal Division	649,475,425	208,755,718
Sylhet Division	205,501,371	562,803,306
Rangpur Division	340,604,075	291,287,795
	<u>14,115,957,929</u>	<u>13,721,492,774</u>
	<u>94,675,639,202</u>	<u>94,458,097,925</u>



	31 March 2026 Taka	31 December 2025 Taka
8.8 Industry-wise loans, advances and lease / investments including bills purchased and discounted		
Agriculture, fisheries and forestry	2,161,359,511	2,248,738,668
Agro base processing industries	8,064,953,165	7,912,679,022
Small & medium enterprise financing (SMEF)	30,634,503,252	30,546,465,513
RMG & textile industries	3,356,874,596	3,279,332,488
Hospitals, clinics & medical colleges	530,652,023	513,748,485
Trade & commerce	9,876,508,411	9,832,836,751
Transport and communications	272,879,240	250,927,332
Rubber & plastic industries	1,629,461,135	1,663,717,527
Iron, steel & aluminium industries	3,857,542,636	3,792,937,117
Printing & Packaging industries	-	71,233,366
Other manufacturing industries	9,482,383,733	9,125,758,021
Housing & construction industries	3,756,722,107	826,827,461
Consumer credit	17,847,541,832	17,193,021,760
Others	3,204,257,561	7,199,874,414
	<u>94,675,639,202</u>	<u>94,458,097,925</u>
8.9 Broad economic sector-wise segregation of loans, advances and lease / investments including bills purchased and discounted		
Government and autonomous bodies	-	-
Other public sector	-	-
Private sector	94,675,639,202	94,458,097,925
	<u>94,675,639,202</u>	<u>94,458,097,925</u>

8.10 Required provision for loans, advances and lease / investments including bills purchased and discounted

Particulars	Amount of outstanding loans and advances as at 31 March 2026	Base for Provision	Rate	Amount of required provision as at 31 March 2026	Amount of required provision as at 31 December 2025
I) General provision :					
a) Consumer finance	16,337,704,040	16,337,704,040	1.00%	143,790,748	176,374,291
a) Consumer finance(SMA)	25,677,893	25,677,893	(1 to 5%)	1,283,895	4,334,734
b) Staff loans	570,526,752	570,526,752	0.00%	-	-
c) Housing finance	536,560,103	536,560,103	1.00%	5,365,601	6,375,856
c) Housing finance(SMA)	81,048,786	81,048,786	1.00%	4,052,439	4,287,742
d) Loans to professional	-	-	2.00%	-	-
e) Small & medium enterprise	22,005,887,023	22,005,887,023	(0.5% to	152,707,504	305,510,768
f) Small & medium enterprise finance(SMA)	2,694,163,575	2,694,163,575	(1 to 5%	78,376,706	100,346,667
g) Loans to BH, MB, SD, etc.	-	-	1.00%	-	-
h) Agricultural and micro credit	2,156,400,648	2,156,400,648	(0.5% to 1%)	21,521,932	732,543
i) Agricultural and micro credit(SMA)	5,821,519	5,821,519	(0.5% to 1%)	275,964	543,942
j) Others	26,792,744,220	26,792,744,187	1.00%	267,927,442	250,592,877
k) Others (SMA)	5,952,209,389	5,952,209,389		272,364,647	96,036,186
	<u>77,158,743,948</u>	<u>77,158,743,915</u>		<u>947,666,877</u>	<u>945,135,604</u>
II) Specific provision :					
a) Unclassified	-	1,232,981,813	100.00%	1,232,981,813	1,291,415,105
b) Unclassified	-	-	100.00%	-	-
c) Sub-standard	575,005,394	270,543,585	20.00%	54,946,936	93,255,425.13
d) Sub-standard (other)	-	-	20.00%	-	-
e) Doubtful	559,812,077	237,283,384	50.00%	118,643,622	408,414,344
f) Doubtful (CMS)	-	-	50.00%	-	-
g) Doubtful (other)	-	-	50.00%	-	-
h) Bad / loss	16,382,077,783	8,625,309,559	100.00%	8,628,904,494	10,813,933,659
	<u>17,516,895,254</u>	<u>10,366,118,341</u>		<u>10,035,476,865</u>	<u>12,607,018,534</u>
Total provision required	<u>94,675,639,202</u>	<u>87,524,862,256</u>		<u>10,983,143,743</u>	<u>13,552,154,138</u>
Total provision maintained				<u>3,521,514,453</u>	<u>3,316,403,985</u>
Provision to be maintained(deficit)				<u>7,461,629,290</u>	<u>10,235,750,153</u>

* As per Bangladesh Bank letter reference no. BSD-5/106/2026-389 dated 26 April 2026 and external auditors, the Bank's total provision requirement against loans and advances is Tk 1,355.21crore against which Bank maintains provision of TK. 331.64 crore and The Bank Supervision Department-5 of Bangladesh Bank through letter reference no. BSD-5/106/2026-403 dated 28 April 2026, allowed finalization of Financial Statements for the year 2026 without adjustment of the rest provision.



	31 March 2026 Taka	31 December 2025 Taka
8.11 Classification of loans, advances and lease / investments including bills purchased and discounted		
Unclassified loans and advances		
On-shore Banking Unit		
i) Standard	68,372,391,126	71,044,191,222
ii) Special mention account (SMA)	8,758,921,162	4,578,066,317
	77,131,312,288	75,622,257,539
Off-shore Banking Unit		
i) Standard	27,431,660	20,902,757
ii) Special mention account (SMA)	-	-
	27,431,660	20,902,757
	77,158,743,948	75,643,160,296
Classified loans and advances		
On-shore Banking Unit		
Sub-standard	575,005,394	556,319,091
Doubtful	559,812,077	1,015,122,235
Bad / loss	16,382,077,783	17,243,496,302
	17,516,895,254	18,814,937,629
Off-shore Banking Unit		
Sub-standard	-	-
Doubtful	-	-
Bad / loss	-	-
	-	-
	17,516,895,254	18,814,937,629
Total	94,675,639,202	94,458,097,925
8.12 Particulars of loans, advances and lease / investments including bills purchased and discounted		
i) Loans considered good in respect of which the banking company is fully secured	88,746,884,059	88,538,581,815
ii) Loans considered good for which the banking company holds no security other than the debtor's personal guarantee	996,328,414	994,938,536
iii) Loans considered good and secured by the personal undertaking of one or more parties in addition to the personal guarantee of the debtors	4,932,426,729	4,924,577,574
iv) Loans adversely classified; provision not maintained there against	-	-
	94,675,639,202	94,458,097,925
v) Loans due by directors or officers of the banking company or any of them either separately or jointly with any other person	1,601,716,022	1,714,986,184
vi) Loan due from companies or firms in which the directors of the banking company have interest as directors, partners or managing agents or in case of private companies as members	1,031,189,270	1,123,602,000
vii) Maximum total amount of advances, including temporary advances made at any time during the period to directors or managers or officers of the banking companies or any of them either separately or jointly with any other persons	1,601,716,022	1,714,986,184
viii) Maximum total amount of advances including temporary advances granted during the year to the companies or firm in which the directors of the banking company have interests as directors, partners or managing agents or in the case of private companies as members	1,031,189,270	1,123,602,000
ix) Due from other banking companies	-	-
x) Classified loans and advances :		
(a) Amount of classified loan on which interest has not been charged	17,516,895,254	18,814,937,629



	31 March 2026 Taka	31 December 2025 Taka
(b) (Decrease)/increase in specific provision during the period	202,593,405	(1,875,292,991)
(c) Amount of loan written off during the period	-	4,031,049,685
(d) Amount realized against loan previously written off	-	-
(e) Amount of provision kept against loan classified as bad/loss as on the Balance Sheet date	2,573,847,575	2,371,268,380
(f) Interest creditable to the interest suspense accounts	5,875,900,213	5,217,990,288
xi) Cumulative amount of the written off loan	4,031,049,685	4,031,049,685
xii) Amount written off in the year	-	4,031,049,685
xiii) Amount of written off loan for which lawsuit has been filed for recovery	2,109,272,458	1,648,340,901
8.13 Bills purchased and discounted		
In Bangladesh	953,834,854	1,016,725,924
Outside Bangladesh	33,380,666	31,105,489
	987,215,520	1,047,831,413
8.14 Bills purchased and discounted on the basis of the residual maturity grouping		
Within one month	397,724,960	422,145,601
Within one to three months	262,307,586	278,413,508
Within three to six months	145,445,434	154,375,914
More than six months	181,737,540	192,896,389
	987,215,520	1,047,831,413



	31 March 2026	31 December 2025
	Taka	Taka
9. Fixed Assets including premises, furniture and fixtures - Consolidated		
SBAC Bank PLC (note 9.1)	1,287,396,675	1,362,942,123
SBAC Bank Investment Limited	21,487,954	16,983,674
	<u>1,308,884,629</u>	<u>1,379,925,797</u>
9.1 Fixed Assets including premises, furniture and fixtures of the Bank (Annexure - B)		
Motor vehicles	19,534,270	19,534,270
Machinery and equipments	81,836,692	79,282,442
Furniture and fixtures	52,739,496	52,059,409
Interior decoration	160,899,416	160,899,416
Computers and accessories	103,429,447	103,267,447
Softwares	17,365,018	17,365,018
Other tools	16,920,084	16,153,942
Right of use assets (Lease assets)	1,833,369,642	1,850,913,769
	<u>2,286,094,065</u>	<u>2,299,475,713</u>
Less : Accumulated depreciation	998,697,390	936,533,590
	<u>1,287,396,675</u>	<u>1,362,942,123</u>
10. Other Assets - Consolidated		
Income generating other assets		
SBAC Bank PLC	399,600,000	399,600,000
SBAC Bank Investment Limited	-	-
	<u>399,600,000</u>	<u>399,600,000</u>
Non-income generating other assets		
SBAC Bank PLC	3,060,418,826	2,589,638,303
SBAC Bank Investment Limited	42,493,094	45,617,997
	<u>3,102,911,920</u>	<u>2,635,256,300</u>
	<u>3,502,511,920</u>	<u>3,034,856,300</u>
Less : Inter-company transaction	405,323,862	404,759,470
Total other assets	<u>3,097,188,058</u>	<u>2,630,096,830</u>
10.1 Other Assets of the Bank		
Income generating other assets		
Investment in shares of SBAC Bank Investment Limited	399,600,000	399,600,000
	<u>399,600,000</u>	<u>399,600,000</u>
Non-income generating other assets		
Advance income tax (note 10.2)	2,030,450,237	1,987,941,157
Stock of stationeries and stamps	14,626,098	17,381,679
Advance rent, advertisement, etc	5,386,606	5,291,157
Accrued interest, commission and dividend receivable	508,094,153	245,625,062
Advance and security deposits	4,390,655	4,390,655
Protested bills	57,863,500	57,863,500
Deferred tax asset	117,677,310	117,677,310
Suspense accounts (note 10.3)	321,930,267	153,467,783
	<u>3,060,418,826</u>	<u>2,589,638,303</u>
	<u>3,460,018,826</u>	<u>2,989,238,303</u>
10.2 Advance income tax		
Opening balance	1,987,941,157	1,947,124,879
Add : Paid during the year	42,509,080	776,136,668
Less : Adjustment during the year	-	735,320,390
Closing balance	<u>2,030,450,237</u>	<u>1,987,941,157</u>
10.3 Suspense accounts		
Sundry debtors	219,468,588	138,187,400
Receivable from Stock Brokers	6,015,850	5,583,896
Application for primary shares	-	-
Advance for bKash merchant payment	-	-
Advance for SSL merchant payment	-	-
Advance against expenses	76,051,995	1,447,827
Advance against fixed assets	20,393,834	8,248,660
	<u>321,930,267</u>	<u>153,467,783</u>
11. Borrowings from other banks, financial institutions and agents - Consolidated		
SBAC Bank PLC (note 11.1)	2,146,712,475	1,525,061,874
SBAC Bank Investment Limited	202,860,862	173,891,076
	<u>2,349,573,337</u>	<u>1,698,952,950</u>
Less : Inter-company transaction	202,860,862	173,891,076
	<u>2,146,712,475</u>	<u>1,525,061,874</u>
11.1 Borrowings from other banks, financial institutions and agents of the Bank		
Main Operation (note 11.2)	2,146,712,475	1,525,061,874
Off-shore Banking Unit	27,070,034	20,738,157
Less : Inter bank transactions	(27,070,034)	(20,738,157)
	<u>2,146,712,475</u>	<u>1,525,061,874</u>



	31 March 2026 Taka	31 December 2025 Taka
11.2 Borrowings from other banks, financial institutions and agents (Main Operation)		
a) In Bangladesh		
Secured		
Refinance from Bangladesh Bank		
Agro based industries	8,527,158	14,934,029
Green industries	28,749,994	33,541,662
Small enterprise entrepreneurs	50,453,172	42,579,999
10 Taka account	17,121,440	6,357,291
Bangladesh Bank stimulus fund	32,156,660	32,156,660
Export Development Fund (EDF)	122,886,967	166,557,918
Prefinance	396,817,084	438,934,315
Borrowing from Bangladesh Bank - ALS	790,000,000	790,000,000
	<u>1,446,712,475</u>	<u>1,525,061,874</u>
Unsecured	<u>700,000,000</u>	-
	<u>2,146,712,475</u>	<u>1,525,061,874</u>
b) Outside Bangladesh	-	-
	<u>2,146,712,475</u>	<u>1,525,061,874</u>
As at the reporting date of these financial statements, the Bank had pledged Treasury Bonds amounting total Tk. 96,48,56,865 as security against borrowing from Bangladesh Bank - ALS and balance with Bangladesh Bank (local & foreign currency) against liability of refinance facility availed from Bangladesh Bank under the Agro based industries financing, Green industries financing, Small & Medium Enterprising Financing, 10 Taka Account Fund and Export Development Fund by the Bank. [Note 11.2]		
11.3 Residual maturity grouping of borrowings from other banks, financial institutions and agents of the Bank		
On demand	-	-
Within one month	490,321,180	348,332,693
Within one to three months	743,425,512	528,142,412
Within three to twelve months	645,315,655	458,443,464
Within one to five years	73,384,047	52,133,303
More than five years	194,266,081	138,010,002
	<u>2,146,712,475</u>	<u>1,525,061,874</u>
12. Deposits and other accounts - Consolidated		
Current / Al-wadeeah current deposits and other accounts		
SBAC Bank PLC.	11,657,746,899	11,519,328,157
Less : Inter-company transactions	-	-
	<u>11,657,746,899</u>	<u>11,519,328,157</u>
Special notice / mudaraba special notice deposits		
SBAC Bank PLC.	11,755,232,534	10,571,329,880
Less : Inter-company transactions	22,611,793	27,285,849
	<u>11,732,620,741</u>	<u>10,544,044,031</u>
Bills payable		
SBAC Bank PLC.	5,511,147,116	6,474,789,186
	<u>5,511,147,116</u>	<u>6,474,789,186</u>
Savings bank / mudaraba savings deposits		
SBAC Bank PLC.	7,569,427,265	7,171,556,774
	<u>7,569,427,265</u>	<u>7,171,556,774</u>
Fixed / mudaraba term deposits		
SBAC Bank PLC.	55,663,039,769	54,048,633,808
Less : Inter-company transactions	-	-
	<u>55,663,039,769</u>	<u>54,048,633,808</u>
Other deposits		
SBAC Bank PLC.	18,285,699,989	17,978,415,833
	<u>18,285,699,989</u>	<u>17,978,415,833</u>
	<u>110,419,681,779</u>	<u>107,736,767,789</u>
12.1 Deposits and other accounts of the Bank		
Current / Al-wadeeah current deposits and other accounts (note : 12.2)	11,657,746,899	11,519,328,157
Special notice / mudaraba special notice deposits	11,755,232,534	10,571,329,880
Bills payable	5,511,147,116	6,474,789,186
Savings bank / mudaraba savings deposits	7,569,427,265	7,171,556,774
Fixed / mudaraba term deposits	55,663,039,769	54,048,633,808
Other deposits (note : 12.3)	18,285,699,989	17,978,415,833
	<u>110,442,293,572</u>	<u>107,764,053,638</u>



	31 March 2026 Taka	31 December 2025 Taka
12.2 Current / Al-wadeeah current deposits and other accounts		
Current / Al-wadeeah current deposits	5,311,287,302	5,210,862,725
Foreign currency deposits (net off inter bank transactions between on-shore banking unit and OBU)	28,033,942	38,881,457
Non resident foreign currency account	5,425,319	10,653,061
Resident foreign currency account	19,376,268	19,582,854
Exporters' retention quota accounts	161,629,352	151,057,886
Non resident Taka account	17,380,252	11,761,693
Foreign currency held against BTB L/Cs	667,505,440	897,053,988
Margin against L/Cs	1,117,434,516	1,312,076,392
Margin against L/Gs	1,995,291,416	1,977,260,606
Margin on LDBP	83,400	83,400
Margin on Loans	206,228,339	199,536,078
Security deposit	24,820,790	27,011,264
Sundry deposits - excise duty	11,219,900	165,362,100
Sundry deposits - local bills	52,770,204	10,019,569
Sundry deposits - Sanchayapatra	13,750,000	2,500,000
Sundry deposits - risk fund	48,834,696	15,497,922
Sundry deposits - foreign correspondents charge	101,277,748	69,660,273
Sundry deposits - advance installment on Lease	1,883,740	1,883,740
Sundry deposits - Tax Deducted at source	107,004,126	194,293,184
Sundry deposits - VAT collected at source	3,016,285	11,771,092
Sundry deposits - VAT deducted Service Bills	18,715,420	17,463,459
Sundry deposits - card settlement account	35,717,139	54,871,397
Sundry deposits -Other & Mobile App	180,501,545	75,983,147
Interest payable on deposits	1,528,559,760	1,044,200,870
	11,657,746,899	11,519,328,157
12.3 Other deposits		
Monthly savings scheme / mudaraba monthly savings deposits	5,069,528,326	5,078,560,802
Monthly Benefit Scheme Deposits	7,497,439,336	6,749,472,136
Double Benefit Scheme Deposits	2,925,286,328	3,386,413,707
Triple Benefit Scheme	680,903,669	669,567,017
Lakhpoti Savings Scheme Deposits	169,557,332	168,144,707
Surokkha Millionaire Scheme Deposits	1,541,199,262	1,550,505,909
Kotipoti Scheme Deposits	400,704,982	374,796,486
Mudaraba Hajj deposits	1,080,754	955,069
	18,285,699,989	17,978,415,833
12.4 Segregation of deposits and other accounts		
Other than inter-bank deposits	108,830,080,293	106,958,173,297
Inter-bank deposits	1,612,213,279	805,880,341
	110,442,293,572	107,764,053,638
12.5 Residual maturity grouping of deposits and other accounts		
On demand	3,756,940,859	3,665,834,563
Within one month	11,998,001,311	11,707,048,246
Within one to three months	19,546,690,680	19,072,680,931
Within three to six months	18,133,595,398	17,693,853,391
Within six to twelve months	13,426,025,071	13,100,442,246
Within one to five years	17,101,594,838	16,686,878,977
More than five years	26,479,445,216	25,837,315,284
	110,442,293,374	107,764,053,638
13. Other liabilities - Consolidated		
SBAC Bank PLC (note 13.1)	13,290,615,941	12,448,205,767
SBAC Bank Investment Limited	126,009,406	109,878,644
	13,416,625,347	12,558,084,411
Less : Inter-company transactions	5,723,863	5,159,470
	13,410,901,485	12,552,924,941
13.1 Other liabilities of the Bank		
Sundry creditors	73,555,320	52,867,244
Provision for expenses	77,624,220	86,159,090
Unearned profit (Markup)	216,020,245	218,319,580
Provision for taxation (note 13.2)	1,793,950,270	1,752,864,141
Provision on loans & advances (note 13.3)	3,521,514,453	3,316,403,985
General provision on Off Balance Sheet exposures (note 13.4)	241,867,313	241,867,313
Provision against other assets	57,863,500	57,863,500
Present value of lease liability	1,082,109,770	1,128,574,362
Interest suspense account (note 13.5)	5,875,900,213	5,217,990,288
Provision for diminution in value of investments (note 13.6)	342,463,712	367,549,339
Dividend Account Balance (note 13.7)	7,746,926	7,746,926
	13,290,615,941	12,448,205,767



	31 March 2026 Taka	31 December 2025 Taka
13.2 Provision for taxation		
Opening balance	1,752,864,141	2,279,511,682
Add : Provision made for the period (Note 36)	41,086,129	208,672,849
	<u>1,793,950,270</u>	<u>2,488,184,531</u>
Less : Adjustment during the period	-	735,320,390
Closing balance	<u>1,793,950,270</u>	<u>1,752,864,141</u>
13.3 Provision for loans and advances (note 8.10)		
A. General provision on loans and advances - Main Operation		
Opening balance	944,940,743	540,402,060
General provision for the year	2,406,595	404,538,683
Provision held at the end of the period	<u>947,347,338</u>	<u>944,940,743</u>
B. Specific provision against classified loans and advances - Main Operation		
Opening balance	2,371,254,170	4,331,347,161
Less : Fully provided debt written-off (for final settlement)	-	2,395,930,400
Add : Recoveries of amounts previously written-off	-	-
Add : Specific provision for the period	202,593,405	435,837,409
Less : Specific provision no more required as loans	-	-
Specific provision against loans and advances during the period	<u>202,593,405</u>	<u>435,837,409</u>
Add : Net charge to profit and loss account	-	-
Provision held at the end of the period	<u>2,573,847,575</u>	<u>2,371,254,170</u>
C. General provision on loans and advances - OBU		
Opening balance	209,072	-
Provision for the year	110,468	209,072
Less : Provision no more required	-	-
Provision held at the end of the period	<u>319,540</u>	<u>209,072</u>
Total (A + B + C)	<u>3,521,514,453</u>	<u>3,316,403,985</u>
* The total specific provision is related to Loans & Advances which has been classified as Bad & Loss		
13.4 Provision for off balance sheet exposures		
Opening balance	241,867,313	253,599,391
Add : Provision made for the period	-	-
Less : Provision no more required	-	11,732,078
	<u>241,867,313</u>	<u>241,867,313</u>
13.5 Interest suspense account		
Balance as on 1 January	5,217,990,288	4,236,436,754
Add : Amount transferred to "interest suspense" account during the period	657,909,925	2,701,185,892
Less : Amount recovered from "interest suspense" account during the period	-	84,699,843
Less : Amount written-off during the period	-	1,634,932,515
Balance as on 31 March 2026	<u>5,875,900,213</u>	<u>5,217,990,288</u>
13.6 Provision for diminution in value of investment		
Consolidated		
Opening balance	367,178,821	362,178,821
Add : Provision made for the period	7,000,000	5,000,000
Less : Provision no more required	25,085,627	-
	<u>349,093,194</u>	<u>367,178,821</u>
Bank		
Opening balance	367,549,339	330,851,341
Add : Provision made for the period	-	36,697,998
Less : Provision no more required	25,085,627	-
	<u>342,463,712</u>	<u>367,549,339</u>
13.7 Dividend Account Balance		
For 2020*	2,727,506	2,727,506
For 2021	1,852,252	1,852,252
For 2022	1,814,083	1,814,083
For 2023	1,353,085	1,353,085
	<u>7,746,926</u>	<u>7,746,926</u>

* Dividend for 2020 has become unclaimed as on 31 March 2026



	31 March 2026 Taka	31 December 2025 Taka
14. Share capital		
14.1 Authorized share capital		
2,000,000,000 ordinary shares of Tk. 10/- each	20,000,000,000	20,000,000,000
14.2 Issued, subscribed and paid up share capital		
824,191,650 ordinary shares of Tk. 10/- each	8,241,916,500	8,241,916,500
14.3 Paid up capital		
The paid up capital of the Bank was raised in the following manner :		
From the sponsor shareholders		
By issuing 408,960,000 ordinary shares of Taka 10 each	4,089,600,000	4,089,600,000
From Initial Public Offering		
By issuing 100,000,000 ordinary shares of Taka 10 each	1,000,000,000	1,000,000,000
Stock dividend		
Stock dividend @ 0.06 against 1 existing share of Tk 10 each for the year 2015	245,376,000	245,376,000
Stock dividend @ 0.15 against 1 existing share of Tk 10 each for the year 2016	650,246,400	650,246,400
Stock dividend @ 0.135 against 1 existing share of Tk 10 each for the year 2017	673,005,020	673,005,020
Stock dividend @ 0.10 against 1 existing share of Tk 10 each for the year 2018	565,822,740	565,822,740
Stock dividend @ 0.10 against 1 existing share of Tk 10 each for the year 2019	622,405,010	622,405,010
Stock dividend @ 0.10 against 1 existing share of Tk 10 each for the year 2020	313,858,200	313,858,200
Stock dividend @ 0.10 against 1 existing share of Tk 10 each for the year 2021	81,603,130	81,603,130
	8,241,916,500	8,241,916,500
14.4 Non-controlling (Minority) interest		
Share capital	400,000	400,000
Retained earnings	35,836	35,754
	435,836	435,754
15. Statutory reserve		
As per Section 24(1) of the Bank Companies Act, 1991, an amount equivalent to 20% of profit before taxes for the year has been transferred to the statutory reserve fund.		
Opening balance	2,740,280,820	2,698,839,922
Add : Transferred from profit during the period	-	6,436,835
Add : Transferred from previous year		35,004,063
Closing balance	2,740,280,820	2,740,280,820
16. Other reserve (revaluation reserve on Govt. Securities)		
Opening balance	146,448,284	33,701,866
Add : Amortization / revaluation gain	208,652,279	3,527,015,649
	355,100,563	3,560,717,515
Less : Adjustment of amortization / revaluation gain against sale / maturity	-	3,414,269,231
Closing balance	355,100,563	146,448,284
16.1 Capital reserve		
Opening balance	3,911,627	3,838,128
Add : Addition during the period	-	73,499
Closing balance	3,911,627	3,911,627
16.2 Foreign currency translation reserve		
Opening balance	517,575	20,688,460
Add : Addition during the period	5,246	2,123
	522,821	20,690,583
Less : Adjustment during the period	-	20,173,008
Closing balance	522,821	517,575
16.3 Startup fund		
Opening balance	25,918,915	25,853,896
Add : Transferred during the year	-	65,019
Closing balance	25,918,915	25,918,915
17. Surplus in profit and loss account - Consolidated		
Opening balance	55,292,979	89,821,497
Less : Cash dividend paid	-	-
Less : Transferred to statutory reserve	-	(35,004,063)
	55,292,979	54,817,434
Add : Net profit during the period	115,719,077	7,051,374
Less : Transferred to statutory reserve	-	(6,436,835)
Less : Transferred to capital reserve	-	(73,499)
Less: Transferred to start up fund	-	(65,019)
	115,719,077	476,021
	171,012,056	55,293,456
Less : Non-controlling (Minority) interest	82	476
Closing balance	171,011,975	55,292,979



	31 March 2026 Taka	31 December 2025 Taka		
17.1 Surplus in profit and loss account of the Bank				
Opening balance	19,574,567	54,578,630		
Less : Cash dividend paid	-	-		
Less : Transferred to statutory reserve	-	(35,004,063)		
	<u>19,574,567</u>	<u>19,574,567</u>		
Net profit during the period	115,637,550	6,501,854		
Less : Transferred to statutory reserve	-	(6,436,835)		
Less: Transferred to start up fund	-	(65,019)		
	<u>115,637,550</u>	<u>-</u>		
Closing balance	<u><u>135,212,117</u></u>	<u><u>19,574,567</u></u>		
18. Contingent liabilities - Consolidated				
SBAC Bank PLC				
Acceptances and endorsements	2,146,656,723	2,725,067,070		
Letters of Guarantee (note 18.1)	16,128,877,097	15,285,097,233		
Irrevocable letters of credit (note 18.2)	4,437,819,863	4,016,567,015		
Bills for collection (note 18.3)	7,386,513,904	5,437,027,247		
Other contingent liabilities	-	-		
	<u>30,099,867,587</u>	<u>27,463,758,565</u>		
SBAC Bank Investment Limited	-	-		
	<u><u>30,099,867,587</u></u>	<u><u>27,463,758,565</u></u>		
18.1 Letters of guarantee				
Money for which the bank is contingently liable in respect of guarantees issued favoring:				
Directors	-	-		
Government	13,363,211,600	12,664,117,125		
Banks and other financial institutions	-	-		
Others	2,765,665,497	2,620,980,108		
	<u>16,128,877,097</u>	<u>15,285,097,233</u>		
18.2 Irrevocable letters of credit				
Local				
Irrevocable letters of credit (sight)	3,225,956,780	2,996,464,202		
Irrevocable letters of credit (usance)	7,724,882	6,434,031		
Irrevocable letters of credit - back to back	682,500,901	697,263,409		
	<u>3,916,182,563</u>	<u>3,700,161,642</u>		
Foreign				
Irrevocable letters of credit (sight)	-	-		
Irrevocable letters of credit (usance)	203,839,006	158,482,847		
Irrevocable letters of credit - back to back	317,798,294	157,922,526		
	<u>521,637,300</u>	<u>316,405,373</u>		
	<u><u>4,437,819,863</u></u>	<u><u>4,016,567,015</u></u>		
18.3 Bills for collection				
Outward local bills	18,630	18,630		
Local documentary bills for collection	3,846,491,537	3,456,287,606		
Foreign documentary bills for collection	3,540,003,737	1,980,721,011		
	<u>7,386,513,904</u>	<u>5,437,027,247</u>		
18.3 Particulars of required provision on off-balance sheet exposures				
			Required provision	
			31 March 2026	31 December 2025
			Taka	Taka
Acceptances and endorsements	2,146,656,723	1.00%	21,466,567	38,298,671
Letters of Guarantee (note 18.1)	16,128,877,097	1.00%	161,288,771	152,850,972
Irrevocable letters of credit (note 18.2)	4,437,819,863	1.00%	44,378,199	50,717,670
Bills for collection (note 18.3)	7,386,513,904	0.00%	-	-
Other contingent liabilities	-	1.00%	-	-
Total Required Provision	<u><u>30,099,867,587</u></u>		<u>227,133,537</u>	<u>241,867,313</u>
Total Provision Maintained			<u>227,133,537</u>	<u>241,867,313</u>
Excess / (short) provision maintained			<u>-</u>	<u>-</u>



	31 March 2026 Taka	31 March 2025 Taka
19. Particulars of profit and loss account of the bank		
Income		
Interest, discount and similar income (note 21.1)	2,364,722,506	2,157,821,448
Dividend income (note 23.1)	12,234,196	8,764,490
Fees, commission and brokerage (note 24.1)	88,139,613	110,060,851
Gains less losses arising from dealing in securities (note 23.1)	-	-
Gains less losses arising from investment securities (note 23.1)	457,216,431	590,700,190
Gains less losses arising from dealing in foreign currencies (note 24.1)	47,208,811	68,227,017
Income from non-banking assets	-	-
Other operating income (note 25.1)	41,211,881	34,732,299
Profit less losses in interest rate changes	-	-
	3,010,733,438	2,970,306,295
Expenses		
Interest, fee and commission (note 22.1)	1,990,227,026	1,857,084,888
Losses on loans and advances	-	-
Administrative expenses (note 20)	529,315,776	551,310,172
Other operating expenses (note 35.1)	71,656,886	68,381,135
Depreciation on bank's assets (note 34.1)	82,785,230	88,976,829
	2,673,984,918	2,565,753,024
Profit before provision	336,748,520	404,553,271
20. Administrative expenses of the bank		
Salary and allowances (note 26.1)	447,715,969	465,200,347
Rent, taxes, insurance, electricity etc. (note 27.1)	44,595,481	41,862,580
Legal & professional expenses (note 28.1)	625,149	2,817,486
Postage, stamp, telecommunication etc. (note 29.1)	4,391,683	10,980,370
Stationery, printing, advertisement etc. (note 30.1)	18,426,951	16,855,346
Chief executive's salary and fees (note 31)	3,150,000	3,780,000
Directors' fees and other benefits (note 32.1)	621,000	890,500
Audit fees (note 33.1)	-	-
Repair of bank's assets (note 34.1)	9,789,543	8,923,543
	529,315,776	551,310,172
21. Interest income / profit on investment - Consolidated		
SBAC Bank PLC (note 21.1)	2,364,722,506	2,157,821,448
SBAC Bank Investment Limited	18,363,268	12,193,481
	2,383,085,774	2,170,014,929
Less : Inter company transactions	-	-
	2,383,085,774	2,170,014,929
21.1 Interest income / profit on investments of the Bank		
Interest on loans and advances / profit on investments		
Cash credit	308,814,373	336,939,418
Secured overdraft / bai murabaha	746,904,516	663,832,054
General overdraft	22,727,690	20,281,933
Local bills purchased	36,157,415	36,647,906
Foreign bills purchased	1,178,986	2,758,550
Import finance / murabaha	50,356,369	68,505,020
Export finance	1,083,380	5,678,616
Other demand loans / advances	104,749,164	230,378,054
Lease finance / HPSM	15,826,307	30,367,257
House building loans / HPSM	27,939,356	38,043,161
General term loans / bai murabaha	789,238,010	504,435,360
SME loans / bai murabaha	118,789,000	114,554,932
Consumer credit scheme / HPSM	10,008,274	2,705,487
Credit card	13,574,546	14,065,162
Agriculture & rural credit / bai murabaha	75,720,118	68,808,019
Staff loans / HPSM	6,388,326	8,065,863
	2,329,455,830	2,146,066,792
Interest on money at call and short notice	23,515,555	226,389
Interest on FDR with other banks	10,740,022	10,548,800
Interest on SND with other banks	536,024	924,445
Interest Income - Off-shore Banking Unit	778,229	55,022
	2,365,025,660	2,157,821,448
Less : Inter bank transactions	303,154	-
	2,364,722,506	2,157,821,448



	31 March 2026 Taka	31 March 2025 Taka
22. Interest / profit on deposits, borrowings etc.- Consolidated		
SBAC Bank PLC (note 22.1)	1,990,227,026	1,857,084,888
SBAC Bank Investment Limited	7,287,282	2,594,250
	<u>1,997,514,308</u>	<u>1,859,679,138</u>
Less : Inter company transactions	-	-
	<u>1,997,514,308</u>	<u>1,859,679,138</u>
22.1 Interest / profit on deposits, borrowings etc. of the Bank		
Interest / profit on deposits		
Savings bank / mudaraba savings deposits	87,929,472	88,405,312
Special notice / mudaraba special notice deposits	77,184,803	70,683,471
Monthly savings schemes / mudaraba monthly savings deposits	170,235,760	133,412,772
Monthly benefit schemes	191,566,596	103,911,760
Special deposit schemes	119,045,733	102,280,256
Fixed /mudaraba term deposits	1,316,019,556	1,127,812,513
	<u>1,961,981,920</u>	<u>1,626,506,084</u>
Interest on call borrowing	2,686,875	11,179,917
Interest on credit lines	-	-
Interest on Bangladesh Bank Re-financing facilities	2,584,912	4,459,194
Interest on borrowing under REPO	22,973,319	214,939,693
	<u>1,990,227,026</u>	<u>1,857,084,888</u>
Interest expenses - Off-shore Banking Unit	303,154	-
	<u>1,990,530,180</u>	<u>1,857,084,888</u>
Less : Inter bank transactions	303,154	-
	<u>1,990,227,026</u>	<u>1,857,084,888</u>
23. Income from investments in shares and securities - Consolidated		
SBAC Bank PLC (note 23.1)	469,450,627	599,464,680
SBAC Investment Limited	2,110,355	4,780,993
	<u>471,560,982</u>	<u>604,245,673</u>
23.1 Income from investments in shares and securities of the Bank		
Dividend on shares	12,234,196	8,764,490
Income on treasury bills, bonds and debentures		
Interest / profit on treasury bonds	389,947,010	418,602,395
Interest / profit on treasury bills	8,628,532	71,848,158
Interest on reverse REPO	15,120,792	406,120
Gains on trading of government securities	43,154,889	99,843,517
	<u>456,851,223</u>	<u>590,700,190</u>
Gains on Capital Market	365,208	-
	<u>469,450,627</u>	<u>599,464,680</u>
24. Commission, exchange and brokerage - Consolidated		
SBAC Bank PLC (note 24.1)	135,348,424	178,287,868
SBAC Investment Limited	9,364,397	4,850,240
	<u>144,712,821</u>	<u>183,138,108</u>
24.1 Commission, exchange and brokerage of the Bank		
Fees, commission and brokerage		
Commission on bills & remittance	2,138,872	1,953,435
Commission on letters of credit	25,768,447	29,514,040
Commission on letters of guarantee	54,541,916	55,131,700
Commission on acceptances	4,473,296	16,573,215
Commission on add confirmation	1,217,082	6,888,461
	<u>88,139,613</u>	<u>110,060,851</u>
Exchange earnings (net)	47,208,811	68,227,017
	<u>135,348,424</u>	<u>178,287,868</u>
25. Other operating income - Consolidated		
SBAC Bank PLC (note 25.1)	41,211,881	34,732,299
SBAC Investment Limited	10,808	15,352
	<u>41,222,689</u>	<u>34,747,651</u>
Less : Inter company transactions	3,837	4,031
	<u>41,218,852</u>	<u>34,743,620</u>
25.1 Other operating income of the Bank		
Banking service charge	24,172,986	25,837,774
Card operation charge	7,320,186	7,177,030
Locker rent	31,000	-
Miscellaneous income	9,687,709	1,717,495
	<u>41,211,881</u>	<u>34,732,299</u>
26. Salaries and allowances - Consolidated		
SBAC Bank PLC (note 26.1)	447,715,969	465,200,347
SBAC Investment Limited	7,215,163	5,524,879
	<u>454,931,132</u>	<u>470,725,226</u>



	31 March 2026	31 March 2025
	Taka	Taka
26.1 Salaries and allowances of the Bank		
Basic salary	164,279,933	148,808,405
House rent allowance	77,754,555	70,621,229
Conveyance allowance	14,636,422	14,279,498
Medical allowance	22,138,586	21,425,853
Other allowances	86,780,767	82,387,395
Festival bonus	5,378,032	31,611,714
Incentive bonus for previous year	-	-
Bank's contribution on provident fund	15,111,571	13,638,031
Gratuity	16,742,457	33,398,562
Casual labourer & wages	44,893,646	49,029,660
	<u>447,715,969</u>	<u>465,200,347</u>
27. Rent, taxes, insurance, electricity etc. - Consolidated		
SBAC Bank PLC (note 27.1)	44,595,481	41,862,580
SBAC Investment Limited	1,496,952	1,467,626
	<u>46,092,433</u>	<u>43,330,206</u>
27.1 Rent, taxes, insurance, electricity etc. of the Bank		
Rent - Office Premises, ATM Booths and other installations	3,516,297	5,006,303
Rates and taxes	11,303,223	10,877,781
Utilities	9,627,987	9,721,579
Insurance	20,147,974	16,256,917
	<u>44,595,481</u>	<u>41,862,580</u>
28. Legal and professional expenses - Consolidated		
SBAC Bank PLC (note 28.1)	625,149	2,817,486
SBAC Investment Limited	-	-
	<u>625,149</u>	<u>2,817,486</u>
28.1 Legal and professional expenses of the Bank		
Legal expenses	492,566	90,812
Professional fees	132,583	2,726,674
	<u>625,149</u>	<u>2,817,486</u>
29. Postage, stamp, telecommunication etc. - Consolidated		
SBAC Bank PLC (note 29.1)	4,391,683	10,980,370
SBAC Investment Limited	-	-
	<u>4,391,683</u>	<u>10,980,370</u>
29.1 Postage, stamp, telecommunication etc. of the Bank		
Postage	1,121,027	524,082
Telephone, fax etc.	2,112,586	10,057,417
Internet & SWIFT	1,158,070	398,871
	<u>4,391,683</u>	<u>10,980,370</u>
30. Stationery, printing, advertisement etc. - Consolidated		
SBAC Bank PLC (note 30.1)	18,426,951	16,855,346
SBAC Investment Limited	28,452	59,385
	<u>18,455,403</u>	<u>16,914,731</u>
30.1 Stationery, printing, advertisement etc. of the Bank		
Office stationery	4,450,358	4,387,292
Printing stationery	10,329,698	8,923,218
Petty stationery	925,602	1,181,673
Security stationery	1,081,684	566,978
Advertisement	1,639,609	1,796,185
Publicity- purchase of diary, calendar etc.	-	-
	<u>18,426,951</u>	<u>16,855,346</u>
31. Chief executive's salary and fees of the Bank		
Basic salary	1,800,000	1,800,000
House rent allowance	630,000	450,000
House maintenance / furnishing allowance	-	150,000
Bank's contribution on provident fund	-	-
Festival bonus	-	600,000
Other allowances	720,000	780,000
	<u>3,150,000</u>	<u>3,780,000</u>
32. Directors' fees - Consolidated		
SBAC Bank PLC (note 32.1)	621,000	890,500
SBAC Investment Limited	120,000	100,000
	<u>741,000</u>	<u>990,500</u>



	31 March 2026 Taka	31 March 2025 Taka
32.1 Directors' fees of the Bank		
Meeting attendance fees	621,000	890,500
Each director of the bank was paid Tk. 10,000/- per attendance in board meeting and committee meeting held as per Bangladesh Bank circular.		
33. Auditors' fees - Consolidated		
SBAC Bank PLC (note 33.1)	-	-
SBAC Investment Limited	-	-
	-	-
33.1 Auditors' fees of the Bank		
Audit fees (annual audit)	-	-
Audit fees (interim audit)	-	-
Audit fees (provident fund & gratuity fund)	-	-
VAT on audit fees	-	-
	-	-
34. Depreciation and repairs & maintenance - Consolidated		
Depreciation / amortization		
SBAC Bank PLC (note 34.1)	82,785,230	88,976,829
SBAC Investment Limited	816,940	519,297
	83,602,170	89,496,126
Repairs & maintenance		
SBAC Bank PLC (note 34.1)	9,789,543	8,923,543
SBAC Investment Limited	18,500	4,930
	9,808,043	8,928,473
	93,410,213	98,424,599
34.1 Depreciation and repairs & maintenance of Bank's Assets		
Depreciation / amortization		
Motor vehicles	1,987,957	1,987,957
Machinery and equipments	5,513,741	6,042,899
Interior decoration	7,344,976	8,205,745
Furniture & fixtures	2,063,546	2,180,706
Computer and peripherals	5,614,123	11,060,225
Software	1,057,820	770,319
Office tools and accessories	1,211,079	1,439,425
Depreciation on right of use assets (lease assets)	57,991,988	57,289,553
	82,785,230	88,976,829
Repairs & maintenance of bank's assets	9,789,543	8,923,543
	92,574,773	97,900,372
35. Other expenses - Consolidated		
SBAC Bank PLC (note 35.1)	71,656,886	68,381,135
SBAC Investment Limited	2,775,488	3,191,800
	74,432,374	71,572,935
Less : Inter company transactions	3,837	4,031
	74,428,537	71,568,904
35.1 Other expenses of the Bank		
Entertainment expenses	9,953,226	8,483,501
Training & workshop expenses	431,548	93,855
Travel and daily allowance	1,709,660	2,316,281
Fuel and lubricants expenses - bank's vehicles	583,000	504,500
Subscriptions to trade associations	7,899,854	4,829,817
Donations	-	15,000,000
Business promotion and development	9,258,606	5,324,277
Books, magazines & news papers etc.	173,896	229,406
Local conveyance	1,532,925	1,612,071
Cash carrying expenses	1,494,795	1,358,317
Cartage and freight	137,160	32,178
Washing and cleaning	1,216,071	1,157,330
Other bank charges paid	5,279,399	4,380,945
Expenses on AGM	-	-
Branch & head office inauguration expenses	6,000	14,700
Antivirus and other software	5,988,750	2,108,364
Expenses on managers' conference	5,321,503	2,619,005
Miscellaneous expenses	1,699,576	1,611,462
Interest on lease liability	18,970,917	16,705,126
	71,656,886	68,381,135



	31 March 2026 Taka	31 March 2025 Taka
36. Provision for taxation		
Current tax		
SBAC Bank PLC.	41,086,129	141,584,372
SBAC Bank Investment Limited	2,470,980	-
	<u>43,557,109</u>	<u>141,584,372</u>
Deferred tax		
SBAC Bank PLC.	-	-
SBAC Bank Investment Limited	-	-
	<u>43,557,109</u>	<u>141,584,372</u>
36.1 Current tax expense of the Bank		
Regular tax	-	-
Minimum tax on gross receipt u/s 163(5)	30,107,334	-
Minimum tax on tax deducted at source u/s 163(2)(b)	41,086,129	-
Higher of above	<u>41,086,129</u>	<u>-</u>
Effective current tax rate	<u>0.00%</u>	<u>0.00%</u>
37. Net asset value (NAV) per share - Consolidated		
a) Capital / shareholders' equity for the period	11,538,663,221	11,214,722,454
b) Number of outstanding shares	824,191,650	824,191,650
Net asset value (NAV) per share (a÷b)	<u>14.00</u>	<u>13.61</u>
37.1 Net asset value (NAV) per share of the Bank		
a) Capital / shareholders' equity for the period	11,498,951,736	11,162,161,299
b) Number of outstanding shares	824,191,650	824,191,650
Net asset value (NAV) per share (a÷b)	<u>13.95</u>	<u>13.54</u>
38 Earning per share (EPS) - Consolidated		
a) Net profit after tax	115,719,159	112,938,340
b) weighted average number of ordinary shares	824,191,650	824,191,650
Earnings per share (a ÷ b)	<u>0.14</u>	<u>0.14</u>
38.1 Earning per share (EPS) of the Bank		
a) Net profit after tax	115,637,550	109,560,441
b) weighted average number of ordinary shares	824,191,650	824,191,650
Earnings per share (a ÷ b)	<u>0.14</u>	<u>0.13</u>
38.2 Diluted earning per share		
No diluted earning per share is required to be calculated for the year as there was no scope for dilution during these period.		
39. Net operating cash flow per share (NOCFPS) per share - Consolidated		
a) Operating cash flow for the period	1,282,203,208	9,280,108,153
b) Weighted average number of share	824,191,650	824,191,650
Net operating cash flow per share (a÷b)	<u>1.56</u>	<u>11.26</u>
39.1 Net operating cash flow per share (NOCFPS) per share of the Bank		
a) Operating cash flow for the period	1,281,779,017	6,933,606,847
b) Weighted average number of share	824,191,650	824,191,650
Net operating cash flow per share (a÷b)	<u>1.56</u>	<u>8.41</u>
39.2 Net operating cash flows and net operating cash flows per share (NOCFPS) have been decreased compare to same period of previous year cause to increase in purchase of trading securities.		



SBAC Bank PLC.

Related party disclosures

Parties are considered to be related if one party has the ability to control the other party or to exercise significant influence over the other party in making financial and operating decisions. Related party information is given below:

i) Directors' interest in different entities:

SL No.	Name of the Director	Status with the Bank	No. of shares and percentage (%) share holding in the Bank	Name of the firms/companies/others (Trade Commerce, Financial, Agriculture & others) in which directors of the bank are interested as proprietor, partner, director, managing agent, guarantor, employee etc.	Percentage (%) of holding/ interest in the concern	Remarks
1	Engr. Md. Moklesur Rahman	Chairman	35169778 & 4.27%	1. Contech Construction Ltd.	65.00%	
				2. Pre Stressed Pole Ltd.	65.00%	
				3. B&T Cables Ltd.	70.00%	
				4. B&T Cold Storage Ltd.	6.67%	
				5. B&T Development Ltd.	25.00%	
				6. B&T Meter Ltd.	55.00%	
				7. Tushar Ceramics Ltd.	25.00%	
				8. B&T Transformers Ltd.	33.33%	
				9. Nexus Securities Ltd.	20.00%	
				10. BD Game Studio Ltd.	20.00%	
				11. Smart Meter	100.00%	
2	Mr. Hafizur Rahman Babu	Director	26377333 & 3.20%	1. Joytun Securities International Ltd.	85.12%	
				2. Joytun Developers Ltd.	50.00%	
				3. S.B. Agro Fertilizer Industries Ltd.	33.34%	
				4. Sheikh Cement Mills Ltd.	18.99%	
				5. Gold Hill Properties Ltd.	15.00%	
				6. Sheikh Jute Mills Ltd.	16.67%	
				7. M/S. Sheikh Brothers	100.00%	
				8. M/S. Hafizur Rahman Babu	100.00%	
				9. Sheikh Shipping Lines Ltd.	33.34%	
				10. Sheikh Agro Food Industries	100.00%	
				11. Arising Trade International Ltd.	80.00%	
				12. M/S Sheikh Brothers Enterprise	100.00%	
3	Mr. Anwar Hussain	Vice-Chairman	16580861 & 2.01%	1. SAFAH CNG Refuelling Station Ltd .	8.33%	
				2. HAR Industries Ltd.	30.00%	
				3. Abdul Gaffar & Co. (Pvt.) Ltd.	30.40%	
				4. Asuka CNG Filling Station Ltd.	25.00%	
				5. AGI Corporation	100.00%	
				6. AGI Flex Ltd.	50.00%	
4	Mr. Mohammed Ayub	Director	29399511 & 3.57%	1. Ayub & Co. Ltd.	80.00%	
				2. Pioneer Enterprise	100.00%	
				3. United Enterprise	100.00%	
				4. Pacific Enterprise	20.00%	
				5. M/S Ishmam Enterprise	20.00%	
5	Mr. Mushfiqur Rahman	Director	35169778 & 4.27%	1. Contech Construction Ltd.	27.50%	Nominated by : M/S. Contech Construction Ltd. Share held by the company
				2. Pre Stressed Pole Ltd.	10.00%	
				3. B&T Cables Ltd.	10.00%	
				4. B&T Cold Storage Ltd.	2.22%	
				5. B&T Development Ltd.	25.00%	
				6. B&T Meter Ltd.	15.00%	
				7. B&T Poles Ltd.	50.00%	
				8. Tushar Ceramics Ltd.	50.00%	
				9. B&T Transformers Ltd.	33.33%	
				10. Nexus Securities Ltd.	40.00%	
				11. BD Game Studio Ltd.	80.00%	
				12. BD Game Studio	100.00%	



6	Maj. Gen. (Retd.) Shahedul Haque, Psc.	Director	27703293 & 3.36%	N/A	N/A	Nominated by : TBO Trade Ltd. Share held by the company
7	Mr. A.K.M. Delwar Hussain FCMA	Director	34373481 & 4.17%	N/A	N/A	Nominated by : Techno Electricals Ltd. Share held by the company
8	Maj.(Retd.) Abu Fateh Md Bashirur Rahman	Director	16486086 & 2.00%	1. Axoter Multibiz Company	100.00%	Nominated by : NY Trading Ltd. Share held by the company
9	Mr. Mohammad Nazmul Huq	Director	34821563 & 4.22%	1. Vicar International	80.00%	Nominated by : Vicar International Share held by the company
				2. Vicar Ielectricals Ltd.	15.00%	
				3. Vicar Concrete Products	10.00%	
				4. Arrow Tecnology Ltd.	15.00%	
10	Mr. Mohammad Mahbubor Rahman FCMA	Director	17584889 & 2.13%	1. Imperial Resources Ltd.	10.00%	Nominated by : Intec Solution Share held by the company
11	Mr. Shohel Ahmed	Director	17584888 & 2.13%	1. Techno Electricals Ltd.	16.89%	Nominated by : Meter D Tech. Share held by the company
				2. SQ Wire & Cable Co. Ltd	29.63%	
				3. SQ Trading & Engineering	35.00%	
				4. SQ Light Ltd.	35.00%	
				5. Building Dreams Ltd.	10.00%	
				6. SQ Wood Preservatives	10.00%	
				7. Power-Add	10.00%	
				8. Vicar Electricals Ltd.	85.00%	
				9. Vicar Concrete Products	80.00%	
				10. SQ Distribution Ltd.	40.00%	
				11. SQ Electrical Ltd.	10.00%	
				12. SQ Resources Ltd.	33.33%	
				13. Papiro Ltd.	20.00%	
				14. SQ Agriculture Ltd.	30.00%	
				15. SQ Nafis Crop Care Ltd.	20.00%	
				16. SQ Properties ltd.	30.00%	
				17. Imperial Media Ltd.	70.00%	
12	Mr. Imrul Anwar	Director	35169778 & 4.27%	1. Kojima Lyric Garments Ltd.	12.50%	Nominated by : T & A International Ltd. Share held by the company
				2. MFT Enterprise	50.00%	
				3. T & A International Ltd.	24.75%	
13	Mr. Md. Abu Saem FCA	Independent Director	0	N/A	N/A	
14	Professor Md. Maksudur Rahman Sarker FCMA	Independent Director	0	N/A	N/A	
15	Professor Mohammad Moqbul Hossain Bhuiyan	Independent Director	0	N/A	N/A	
16	Mr. Ziaur Rahman Zia FCA	Independent Director	0	1. RS Technologies Limited	50.00%	



- ii) Significant contract where bank is a party and wherein Directors have interest : NIL
iii) Shares issued to Directors and executives without consideration or exercisable at discount: NIL
iv) Related party transactions:

A. loan to directors

(Amount in Crore taka)

Name of the Borrower	Director	Outstanding as at 31 March 2026	Outstanding as at 31 December 2025
ANWAR HUSSAIN	Mr. Anwar Hussain	0.17	0.22
		0.50	0.51
MOHAMMAD IMRAN	Brother of Mr. Anwar Hussain (Director)	0.17	0.22
		0.54	0.56
SAFAH CNG REFUELING STATION LTD.	Mr. Anwar Hussain	0.53	0.53
AGI FLEX LIMITED	Mr. Anwar Hussain & Mr. Mohammad	0.88	2.99
ABDUL GAFFAR AND CO. (PVT). LTD.	Imran	2.92	0
BMIT SOLUTIONS LTD	Mr. Abu Jafar Mohammad Shofiuddin	18.33	18.09
NB INTERNATIONALS	Mr. Naimul Hauq; Brother of	-	0.22
NB FILLING STATION	Mohammad Nazmul Huq (Nominated by Techno Electricals Ltd)	2.76	2.76
SBAC BANK INVESTMENT LIMITED	Subsidiary Company	20.39	20.39
Total		47.19	46.49

B. Loan to Ex-Directors

(Amount in Crore taka)

Name of the Borrower	Director	Outstanding as at 31 March 2026
HAZI SHAKHAWAT ANWARA EYE HOSPITAL	Mrs. Tahmina Afroz & (Ex-Director)	17.09
	Mr. Shakhawat Hossen (Ex-Director)	
M R TRADING CO.*	Mr. Al-Haj Mizanur Rahman (Ex-Director)	18.83
MODERN DIAGNOSTIC CENTRE LTD.	Mr. Anwar Hossain	35.97
FAMOUS IBERCHEM FLAVOURS & FRAGRANCES LTD.	Mr. Mohammad Nawaz (Ex-Director)	1.29
		1.26
KHULNA BUILDERS LTD.	S.M. Amzad Hossain & Begum Sufia Amzad (Ex-Director)	2.46
M M FISHERIES	Mrs. Kamrun Nahar (Ex Director) & Mr. Motiur Rahman (Ex Director)	6.35
Total		83.25

* Bangladesh Bank informed through their letter that since FA No. 259/2017 filed by Mr. Mizanur Rahman regarding his directorship in the bank is pending in the Hon'ble High Court, the Board of Directors of the bank may take a decision at its own discretion regarding the approval, extension and renewal of the credit limit distributed in favor of MR Trading Co., an institution related to his interests.

C. Credit Card issued to directors

Representing Director	Nature of interest in the Bank	Approved limit (in BDT.)	Outstanding as at 31 March 2026 BDT	Outstanding as at 31 March 2026 USD
Engr. Md. Moklesur Rahman	Chairman, Board of Directors	10.00 Lac	120533	-
Mr. Anwar Hussain	Member, Board of Directors	10.00 Lac	-	-
Mr. Mushfiqur Rahman	Member, Board of Directors	10.00 Lac	-	-
Mr. Md Emdadul Hoque	Member, Board of Directors	10.00 Lac	48439	-
Ms. Mayesha Maliha	Daughter of Chairman	10.00 Lac	230	-
Mrs. Fadia Naz	Spouse of Director	10.00 Lac	172	137
Mr. Mohammad Imran	Brother of Director	10.00 Lac	13235	3,987
Ms. Munira Banu	Sister of Director	5.00 Lac	211	1,779
Mr. Md Toyamur Islam Rasel	Relative of Ex-Chairman	5.00 Lac	81709	-
Mr. Md Abul Hossen	Brother of Ex-Chairman	5.00 Lac	-	-
Dr. Sayed Hafizur Rahman	Ex-Independent Director	10.00 Lac	1,395,435	-
Mr. Marzanur Rahman	Son of Ex-Director	10.00 Lac	914,433	-
Mr. Mostafizur Rahman	Son of Board of Directors	5.00 Lac	46,798	-

v) Lending policies to related parties:

Related parties are allowed loans and advances as per the guidelines of Bangladesh Bank and credit policy of the bank.

vi) Business other than banking business with any related concern of the directors as per section 8 (2) of the Banking Companies Act 1991:

a) Lease agreement made with the directors / related concerns:



Nature of contract	Branch Name	Remarks	Representing Director and Nature of interest in the Bank
Lease agreement	Head Office, Level # 10, Sun Moon Star Tower	Lease period : 12 Years starting from 05 October 2021 Rental space 31,154 sft Monthly rent Tk 50.00 per sft	Mr. Mizanur rahman Ex Director Board of Directors
Lease agreement	Tejgaon Link Road Branch	Lease period : 9 Years starting from 29 August 2021 Rental space 5,237.47 sft Monthly rent Tk 180.00 per sft	Mrs Kamrun Nahar Wife of Engr. Md. Moklesur Rahman. Chairman Board of Directors
Lease agreement	Katakhali Branch	Lease period : 09 Years July 2023 Rental space : 4,000 sft Monthly rent Tk 17.50 per sft	SM Amzad hossain, Ex Chairman Board of Directors

vii) Investment in securities of the Directors and their related concern: NIL

viii) **Business with subsidiary (SBAC Bank Investment Ltd.)**

Nature of Transaction	Outstanding Amount (Taka)
Investments in subsidiary (SBAC Bank Investment Ltd.)	399,600,000
Special Notice Deposits	22,611,793
Secured Overdraft - General	202,860,862
Interest Paid on SND Deposits	-
Interest on Loans and Advances	7,287,282
Receivable from Stock Broker	5,723,862
Bank Charge	3,837

ix) The Managing Director & CEO is considered as key management personnel and related remuneration are disclosed in Note 31.



SBAC Bank PLC.
Islamic Banking Windows
Balance Sheet
As at 31 March 2026

	Notes	31 March 2026 Taka	31 December 2025 Taka
PROPERTY AND ASSETS			
Cash in hand			
Cash in hand (including foreign currencies)	3	8,226,495	6,587,079
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	4	43,666,309	33,099,816
		51,892,804	39,686,895
Balance with other banks and financial institutions			
In Bangladesh	5	-	-
Outside Bangladesh		-	-
Placement with banks & other financial institutions			
Investments in shares & securities			
Government	7	174,409,680	134,409,600
Others		-	-
		174,409,680	134,409,600
Investments			
General investments etc.	8	595,874,124	574,169,217
Bills purchased and discounted		-	-
		595,874,124	574,169,217
Fixed assets including premises, furniture and fixtures			
	9	8,799,258	9,111,758
Other assets			
	10	6,098,290	88,020,985
Non - banking assets			
		-	-
Total assets		837,074,156	845,398,455
LIABILITIES AND CAPITAL			
Liabilities			
Placements from other banks, financial institutions			
	11	-	-
Deposits and other accounts			
	12		
Al-wadeeah current deposits and other deposit accounts		18,600,766	36,582,614
Mudaraba savings deposits		25,691,193	26,287,889
Mudaraba term deposits		392,397,830	460,292,156
Mudaraba special notice deposits		5,759,935	1,485,148
Bills payable		-	51,027
Other mudaraba deposits		147,933,700	96,557,735
		590,383,424	621,256,569
Other liabilities	13	250,550,016	243,197,199
Total liabilities		840,933,440	864,453,768
Capital / Shareholders' equity			
Paid up capital		-	-
Statutory reserve		-	-
Revaluation gain / (loss) on investments		-	-
Revaluation reserve		-	-
Other reserve		-	-
Surplus in profit and loss account / Retained earnings	14	(3,859,284)	(19,055,313)
Total Shareholders' equity		(3,859,284)	(19,055,313)
Total liabilities and Shareholders' equity		837,074,156	845,398,455
OFF- BALANCE SHEET EXPOSURE			
Contingent liabilities			
	15		
Acceptances and endorsements		-	-
		51,359,000	1,359,000
Irrevocable letters of credit		15,866,188	9,141,309
Bills for collection		-	-
Other contingent liabilities		-	-
		67,225,188	10,500,309
Other commitments			
Documentary credits and short term trade -related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities , credit lines and other commitments		-	-
Other commitments		-	-
		-	-
Total Off-Balance Sheet exposure including contingent liabilities		67,225,188	10,500,309



SBAC Bank PLC.
Islamic Banking Windows
Profit and Loss Account
For the first quarter ended 31 March 2026

	Notes	31 March 2026 Taka	31 March 2025 Taka
Investment income	16	10,361,887	27,467,520
Profit paid on deposits	17	14,864,097	53,063,497
Net investment income		(4,502,210)	(25,595,977)
Income from investment in shares / securities	18	3,465,474	3,194,842
Commission, exchange and brokerage	19	270,080	6,509,323
Other operating income	20	49,812	213,046
Total operating income (A)		(716,844)	(15,678,766)
Salaries and allowances		-	-
Rent, taxes, insurance, electricity, etc.		-	-
Legal expenses		-	-
Postage, stamp, telecommunication, etc.		-	-
Stationery, printing, advertisements, etc.		-	-
Chief Executive's salary and fees		-	-
Directors' fees & expenses		-	-
Auditor's fees		-	-
Shariah supervisory committee's fees and expenses	21	-	66,000
Depreciation and repair of Bank's assets	22	312,500	520,833
Zakat expenses		-	-
Other expenses	23	135,646	95,420
Total operating expenses (B)		448,146	682,253
Profit / (loss) before provision and tax (C=A-B)		(1,164,990)	(16,361,019)
Provision for investments			
General provision	13.1	-	3,162,418
Specific provision		-	2,845,074
		-	6,007,492
Provision for Off Balance sheet item	13.2	-	59,488
Provision for diminution in value of investments		-	-
Total provision (D)		-	6,066,980
Total profit before taxes (C-D)	14	(1,164,990)	(22,427,999)



SBAC Bank PLC.
Islamic Banking Windows
Cash Flow Statement
For the first quarter ended 31 March 2026

	31 March 2026 Taka	31 March 2025 Taka
A) Cash flows from operating activities		
Investment income receipt in cash	10,472,299	8,306,705
Profit paid on deposits	(49,566,752)	(10,321,274)
Dividend receipts	-	-
Income from investments in shares and securities	(92,235)	369,779
Recoveries on investments previously written-off	-	-
Fees and commission receipts in cash	270,080	1,552,480
Cash payments to employees	-	-
Cash payments to suppliers	-	-
Income taxes paid	(99,970)	(165,696)
Receipts from other operating activities	49,812	29,565
Payments for other operating activities	(135,646)	-
Cash generated from operating activities before changes in operating assets and liabilities	(39,102,412)	(228,441)
Increase / (decrease) in operating assets and liabilities		
Net proceeds from trading securities	-	-
Investments to other banks	-	-
Investments to customers	(58,991,613)	(28,452,542)
Increase / decrease of other assets	85,480,062	67,029,190
Deposits from other banks	-	-
Deposits from customers	80,479,337	(19,703,262)
Increase / decrease of other liabilities account of customers	-	-
Increase / decrease of trading liabilities	-	-
Increase / decrease of other liabilities	701,634	(5,692,781)
	107,669,420	13,180,605
Net cash from operating activities	68,567,008	12,952,164
B) Cash flows from investing activities		
Proceeds from sale of Government securities	-	-
Payments for Purchase of Government securities	(40,000,080)	(11,772,761)
Purchase of property, plant and equipment	-	-
Sale proceeds of property, plant and equipment	-	-
Net cash used in investing activities	(40,000,080)	(11,772,761)
C) Cash flows from financing activities		
Borrowing from other banks, financial institutions and agents	-	-
Dividends paid / Profit transferred	(16,361,019)	-
Receipts from issue of ordinary share	-	-
Net Cash from financing activities	(16,361,019)	-
D) Net increase / (decrease) in cash and cash equivalents (A+ B + C)	12,205,909	1,179,403
E) Effects of exchange rate changes on cash and cash equivalents	-	-
F) Cash and cash equivalents at beginning of the period	39,686,895	33,990,575
G) Cash and cash equivalents at end of the period (D+E+F)	51,892,804	35,169,978
Cash and cash equivalents at end of the period		
Cash in hand (including foreign currencies)	8,226,495	5,169,978
Prize bond	-	-
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	43,666,309	30,000,000
	51,892,804	35,169,978



SBAC Bank PLC.
Islami Banking Windows
Notes to the Financial Statements
as at and for the first quarter ended 31 March 2026

01 Islami Banking Wing and its activities

Status

The Islamic Banking Wing (IBW) of South Bangla Agriculture and Commerce Bank Limited (the Bank) started its operation on July 05, 2021 with permission from Bangladesh Bank vide letter no. BRPD(P-3)745(68)/2021/-4872 dated June 13, 2021. The Islamic Banking Wing of the Bank is operating its business through 10 (ten) windows in 10 (ten) branches of the Bank.

Principal activities

The Bank offers all kinds of banking services to its customers through the Islamic Banking Windows in the branches complying Shariah Principles following the provisions of the Banking Companies Act, 1991 (as amended up to 2018), Bangladesh Bank's directives and directives of other regulatory authorities. In Islamic Banking Windows, deposits are collected under Al-wadeeah and Mudaraba principles and investments are made following Bai-Murabaha, Bai-Salam, Bai-as-Sarf, hire purchase under Shirkatul Melk, Ijarah principles.

02 Significant accounting policies

The accounting policies set out in the financial statements of the Bank have been applied consistently to all the periods presented in these financial statements and have been applied consistently by the wing.

02.01 Going concern

When preparing financial statements, management makes an assessment of the entity's ability to continue as a going concern. The Wing prepares financial statements on a going concern basis.

02.02 Reporting period

These financial statements of the Islamic Banking Window cover period from 1 January to 31 March.

02.03 Revenue

As per IFRS 15, revenue should be recognised on accrual basis, but due to the unique nature of Islamic Banking, income from investments under Bai-Murabaha, Bi-Salam, Bai-Istisna, HPSM, Ijarah, Quard, IDBP and FDBP modes are accounted for on realization basis as per AAOIFI and Bangladesh Bank guidelines.

02.04 Investment Income

Income from general investments is accounted for on accrual basis except investments under Musharaka, Mudaraba, Bai-Salam, Bai-as-Sarf and Ijarah modes, where the investment income is accounted for on realization basis. The Wing does not charge any rent during the gestation period of investment against Hire Purchase under Shirkatul Melk (HPSM) mode but it fixes the sale price of the assets at a higher level in such a way to cover its expected rate of return. Such income is recognized on realization basis.

Profit/Rent/Compensation accrued on classified investments are suspended and accounted for as per circulars issued by Bangladesh Bank in this regard from time to time. At the time of recovery or regularization of those investments the related income which was suspended and shown as a liability is taken as investment income (except compensation) as per circulars issued by Bangladesh Bank. As a result, all the transferred amount to investment income from suspense during the year has already been included in the investment income of the Wing.

Profit on deposits with other banks & financial institutions is accounted for on accrual basis.

02.05 Sharing of investment income

In case of investment, Mudaraba fund gets preference over cost free fund. The investment income earned through deployment of Mudaraba Fund is shared by the IBW of the Bank and the Mudaraba depositors at the pre-agreed ratio.

02.06 Income on Investments in Securities

Income on investments in securities is recognised on accrual basis.

02.07 Profit Suspense/Compensation Account & Shari'ah Non-Compliance Income

Profit/compensation accrued on classified investments is suspended and accounted for as per circulars issued by the Bangladesh Bank.

Moreover, income which is irregular (doubtful) as per Shari'ah is also not included in the distributable income of the Wing. The entity (Wing) charges compensation on unclassified overdue investments. Such compensation is not permissible as regular income of the Bank as per Shari'ah.

Interest received from the balances held with Foreign Banks abroad and from Foreign Currency Clearing Account with the Bangladesh Bank and also other interest based Banks are also not credited to regular income since it is not permissible as per Shari'ah. Such doubtful income is being appropriated for charitable purpose.

02.08 Profit shared on deposits

Profit on deposits are recognized on accrual basis.

Mudaraba depositors of the IBW share income derived from investing activities deploying the Mudaraba funds. Income under these categories includes profit, dividend, capital gain, rent, exchange gain and any other gain derived from deployment of Mudaraba funds.



	31 March 2026 Taka	31 December 2025 Taka
3. Cash in hand		
In hand		
In local currency	8,226,495	6,587,079
In foreign currency	-	-
	8,226,495	6,587,079
4. Balance with Bangladesh Bank and its agents		
Balance with Bangladesh Bank		
In local currency	43,666,309	33,099,816
In Foreign currency	-	-
	43,666,309	33,099,816
Balance with Sonali Bank (as agent of Bangladesh Bank)- local currency	-	-
	43,666,309	33,099,816
5. Balance with other banks and financial institutions		
In Bangladesh	-	-
Outside Bangladesh	-	-
	-	-
6. Placement with banks & other financial institutions	-	-
7. Investments in share & securities		
Government (note 7.1)	174,409,680	134,409,600
Others	-	-
	174,409,680	134,409,600
7.1 Government		
Ijarah Sukuk Bond	174,409,680	134,409,600
8. Investments		
General investment (note 8.1)	595,874,124	574,169,217
Bills purchaseed and negotiated (note 8.2)	-	-
	595,874,124	574,169,217
8.1 General investment		
Inside Bangladesh		
BAI Murabaha - commercial	23,744,975	15,131,315
BAI Murabaha - agriculture	3,128,303	3,277,361
BAI Murabaha - SME	461,489,478	462,941,710
QUARD	188,000	388,150
Household Durable Investment Scheme	18,259,372	2,217,166
HPSM (Staff)	41,170,542	42,043,685
HPSM (car)	2,791,367	2,809,930
HPSM (Residential)	4,465,866	4,542,961
HPSM (real estate)	40,636,221	40,816,939
	595,874,124	574,169,217
Outside Bangladesh	-	-
	595,874,124	574,169,217
8.2 Bills purchaseed and negotiated		
Payable Inside Bangladesh	-	-
Payable Outside Bangladesh	-	-
	-	-
	595,874,124	574,169,217
9. Fixed assets including premises, furniture and fixtures		
Property, Plant & Equipment		
Furniture & Fixtures	149,784	149,784
Machineries and Equipments	5,190	5,190
Computer and Peripherals	247,100	247,100
Software	12,500,000	12,500,000
Total fixed assets at cost	12,902,074	12,902,074
Less: Accumulated depreciation	4,102,816	3,790,316
Net book value at the end of the year	8,799,258	9,111,758
10. Other assets		
Stationeries	1,338,041	1,333,885
Stamps	-	9,060
Accrued profit	3,854,958	397,561
Advance Income Tax	905,291	805,321
Suspense	-	-
Receiveable from convetional banking	-	85,475,158
	6,098,290	88,020,985



	31 March 2026 Taka	31 December 2025 Taka
11. Placements from other banks, financial institutions		
In Bangladesh	-	-
Outside Bangladesh	-	-
	<u>-</u>	<u>-</u>
12. Deposits and other accounts		
At wadeeah current deposits and other accounts	18,600,766	36,582,614
Mudaraba savings deposits	25,691,193	26,287,889
Mudaraba term deposits	392,397,830	460,292,156
Mudaraba special notice deposits	5,759,935	1,485,148
Bill Payable	-	51,027
Other mudaraba deposits	147,933,700	96,557,735
	<u>590,383,424</u>	<u>621,256,569</u>
13. Other liabilities		
Sundry Creditors	48,146	51,443
Unearned Profit	216,020,245	218,319,580
Provision against investments (note 13.1)	8,275,170	8,275,170
Provision against off balance sheet exposures (note 13.2)	105,003	105,003
Expense Payable	16,267,112	16,213,705
Payable to conventional banking	8,381,516	-
Others	1,452,824	232,298
	<u>250,550,016</u>	<u>243,197,199</u>
13.1 Provision against investments		
A. General provision against investments		
Opening balance	5,430,096	2,267,678
General provision for the year	-	3,162,418
Less : Provision no more required	-	-
Provision held at the end of the period	<u>5,430,096</u>	<u>5,430,096</u>
B. Specific provision against classified investments		
Opening balance	2,845,074	-
Less : Fully provided debt written-off (for final settlement)	-	-
Add : Recoveries of amounts previously written-off	-	-
Add : Specific provision for the period	-	2,845,074
Less : Specific provision no more required as loans realized/regularized	-	-
Add : Net charge to profit and loss account	-	-
Provision held at the end of the period	<u>2,845,074</u>	<u>2,845,074</u>
	<u>8,275,170</u>	<u>8,275,170</u>
13.2 Provision against off balance sheet exposures		
Opening balance	105,003	45,515
General provision for the year	-	59,488
Less: Provision no more required	-	-
Provision held at the year end	<u>105,003</u>	<u>105,003</u>
14. Surplus in profit and loss account / Retained earnings		
Opening balance	(19,055,313)	8,619,490
Add : Net profit during the period	(1,164,990)	(22,427,999)
Less : Transferred to Conventional Banking	(16,361,019)	5,246,804
Closing balance	<u>(3,859,284)</u>	<u>(19,055,313)</u>
15. Contingent liabilities		
Acceptances and endorsements	-	-
Letters of guarantee	51,359,000	1,359,000
Irrevocable Letters of Credit	15,866,188	9,141,309
Bills for collection	-	-
Others	-	-
	<u>67,225,188</u>	<u>10,500,309</u>



	31 March 2026 Taka	31 March 2025 Taka
16. Investment income		
Income from general investment		
Bai-Murabaha	334,199	12,026,255
Bai-Murabaha SME	7,890,157	5,408,842
Bai-Muajjal	-	-
Bai-Salam (packing credit)	175,305	4,792
Murabaha HDIS	1,962,226	10,027,631
Hire purchase	-	-
Other investments	-	-
Sub-total (i)	10,361,887	27,467,520
Profit on deposits with other Islamic banks		
In Bangladesh	-	-
Out side Bangladesh	-	-
Sub-total (ii)	-	-
Grand total (i+ii)	10,361,887	27,467,520
17. Profit paid on deposits		
a) Profit paid on deposits:		
Mudaraba savings deposits	142,026	615,571
Mudaraba special notice deposits	10,426	184,279
Mudaraba Scheme deposits	3,497,052	4,060,147
Mudaraba term deposits	11,214,593	48,203,500
Others deposits	-	-
	14,864,097	53,063,497
18. Income from investment in shares / securities		
Profit earned from Sukuk bond	3,465,474	3,194,842
Others	-	-
	3,465,474	3,194,842
19. Commission, exchange and brokerage		
Commission on L/Cs-sight	69,080	48,963
Commission on L/Gs	201,000	42,000
Commission on acceptance	-	-
Commission Received from Cross GL	-	2,719,036
Exchange	-	3,698,608
Other commission	-	715
	270,080	6,509,323
20. Other operating income		
Service and other charges	38,811	197,043
Miscellaneous earnings	11,001	16,003
	49,812	213,046
21. Shariah supervisory committee's fees and expenses		
Meeting attendance fees	-	66,000
22. Depreciation and repair of Bank's assets		
Depreciation		
Fixed assets	312,500	520,833
Leased assets	-	-
	312,500	520,833
Repairs		
Repair & Maintenance	-	-
	-	-
23. Other expenses		
Entertainment	-	21,250.00
Business Development Expense	112,556	-
Local Conveyance	-	-
Miscellaneous expenses	23,090	74,170
	135,646	95,420



SBAC Bank PLC.
Balance Sheet (Off-Shore Banking Unit)
As at 31 March 2026

	Notes	31 March 2026		31 December 2025	
		USD	Taka	USD	Taka
PROPERTY AND ASSETS					
Cash					
Cash in hand (Including foreign currencies)		-	-	-	-
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)		-	-	-	-
		-	-	-	-
Balance with other banks and financial institutions	3				
In Bangladesh		11,548	1,414,284	9,265	1,130,764
Outside Bangladesh		-	-	-	-
		11,548	1,414,284	9,265	1,130,764
		-	-	-	-
Money at call on short notice					
Investments:					
Government		-	-	-	-
Others		-	-	-	-
		-	-	-	-
Loans and advances	4				
Loans, cash credit, overdrafts etc.		-	-	-	-
Bills purchased and discounted		223,987	27,431,688	171,264	20,902,757
		223,987	27,431,688	171,264	20,902,757
Fixed assets including premises, furniture and fixtures		-	-	-	-
Other assets	5	-	-	-	-
Non-banking assets		-	-	-	-
TOTAL ASSETS		235,535	28,845,972	180,529	22,033,521
LIABILITIES AND CAPITAL					
Liabilities					
Borrowings from other banks, financial institutions and agents	6	221,034	27,070,034	169,915	20,738,157
Deposits and other accounts					
Current accounts and other accounts		-	-	-	-
Bills payable		-	-	-	-
Savings bank deposits		-	-	-	-
Term deposits		-	-	-	-
		-	-	-	-
Subordinated bonds		-	-	-	-
Other liabilities	7	2,615	319,540	1,713	209,072
TOTAL LIABILITIES		223,649	27,389,574	171,629	20,947,229
Capital/ Shareholders' equity					
Paid up capital		-	-	-	-
Statutory reserve		-	-	-	-
General reserve		-	-	-	-
Foreign currency translation gain/(loss)	8	-	522,821	-	517,575
Profit and loss account - retained earnings	9	11,886	933,577	8,900	568,717
TOTAL SHAREHOLDERS' EQUITY		11,886	1,456,398	8,900	1,086,292
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		235,535	28,845,972	180,529	22,033,521



Notes	31 March 2026		31 December 2025	
	USD	Taka	USD	Taka
OFF-BALANCE SHEET ITEMS				
Contingent liabilities				
Acceptance and endorsements	-	-	-	-
Letters of guarantee	-	-	-	-
Irrevocable letters of credit	-	-	-	-
Bills for collection	-	-	-	-
Other contingent liabilities	-	-	-	-
Total	-	-	-	-
Other commitments				
Documentary credits and short term trade-related transactions	-	-	-	-
Forward assets purchased and forward deposits placed	-	-	-	-
Undrawn note issuance and revolving underwriting facilities	-	-	-	-
Undrawn formal standby facilities, credit lines and	-	-	-	-
Claims against the Bank not acknowledged as debt	-	-	-	-
Total	-	-	-	-
Total off-balance sheet items including contingent liabilities	-	-	-	-



SBAC Bank PLC.
Profit and Loss Account (Off-shore Banking Unit)
For the first quarter ended 31 March 2026

	Notes	31 March 2026		31 March 2025	
		USD	Taka	USD	Taka
Interest income	10	6,369	778,229	451	55,022
Less: Interest paid on deposits and borrowings etc.		2,481	303,154	-	-
Net interest income		3,888	475,075	451	55,022
Investment income		-	-	-	-
Commission, exchange and brokerage		-	-	-	-
Other operating income		-	-	-	-
Total operating income		3,888	475,075	451	55,022
Salary and allowances		-	-	-	-
Rent, taxes, insurance, electricity etc.		-	-	-	-
Legal and professional expenses		-	-	-	-
Postage, stamp, telecommunication etc.		-	-	-	-
Stationery, printing, advertisement etc.		-	-	-	-
Chief executive's salary and fees		-	-	-	-
Directors' fees		-	-	-	-
Auditors' fees		-	-	-	-
Charges on loan losses		-	-	-	-
Depreciation and repair of bank's assets		-	-	-	-
Other expenses		-	-	-	-
Total operating expenses		-	-	-	-
Profit before provision		3,888	475,075	451	55,022
Provision for loan					
Specific provision		-	-	-	-
General provision (including off balance sheet items)	7.1	902	110,468	-	-
		902	110,468	-	-
Other provisions		-	-	-	-
Total provision		902	110,468	-	-
Total Profit before taxes		2,986	364,607	451	55,022
Provision for taxation					
Current tax		-	-	-	-
Deferred tax		-	-	-	-
		-	-	-	-
Net profit after taxation	9	2,986	364,607	451	55,022



SBAC Bank PLC.
Cash Flow Statement (Off-shore Banking Unit)
For the first quarter ended 31 March 2026

Notes	31 March 2026		31 March 2025	
	USD	Taka	USD	Taka
A) Cash flows from operating activities				
Interest receipts in cash	6,369	778,229	451	55,022
Interest payments	(2,481)	(303,154)	-	-
Dividend receipts	-	-	-	-
Income from investments	-	-	-	-
Recoveries on loans and advances previously written-off	-	-	-	-
Fees and commission receipts in cash	-	-	-	-
Cash payments to employees	-	-	-	-
Cash payments to suppliers	-	-	-	-
Income taxes paid	-	-	-	-
Receipts from other operating activities	-	-	-	-
Payments for other operating activities	-	-	-	-
Operating profit before changes in operating assets and liabilities	3,888	475,075	451	55,022
Increase / decrease in operating assets and liabilities				
Statutory deposits	-	-	-	-
Sale of trading securities	-	-	-	-
Purchase of trading securities	-	-	-	-
Loans and advances to other banks	-	-	-	-
Loans and advances to customers	(52,723)	(6,528,931)	(181,005)	(21,992,108)
Increase / decrease of other assets	-	-	-	-
Deposits from other banks	-	-	-	-
Deposits from customers	-	-	-	-
Increase / decrease of other liabilities account of customers	-	-	-	-
Increase / decrease of trading liabilities	-	-	-	-
Increase / decrease of other liabilities	-	-	-	-
	(52,723)	(6,528,931)	(181,005)	(21,992,108)
Net cash from operating activities	(48,835)	(6,053,856)	(180,554)	(21,937,086)
B) Cash flows from investing activities				
Proceeds from sale of Government securities	-	-	-	-
Payments for Purchase of Government securities	-	-	-	-
Purchase of property, plant and equipment	-	-	-	-
Sale of property, plant and equipment	-	-	-	-
Net cash from investing activities	-	-	-	-
C) Cash flows from financing activities				
Borrowing from other banks, financial institutions and agents	51,119	6,332,130	180,554	21,937,311
Dividends paid	-	-	-	-
Net cash from financing activities	51,119	6,332,130	180,554	21,937,311
D) Net increase / (decrease) in cash (A+B+C)	2,284	278,274	-	225
E) Effects of exchange rate changes on cash and cash-equivalent	-	5,246	-	1,633,040
F) Cash and cash-equivalents at beginning period	9,265	1,130,764	816,632	97,587,524
G) Cash and cash-equivalents at end of period (D+E+F)	11,548	1,414,284	816,632	99,220,789
H) Cash and cash-equivalents at end of period				
Cash in hand including foreign currencies	-	-	-	-
Balances with Bangladesh Bank and its agent bank(s) including foreign currencies	-	-	-	-
Balances with other Banks and Financial institutions	11,548	1,414,284	816,632	99,220,789
	11,548	1,414,284	816,632	99,220,789



SBAC Bank PLC.
Notes to the Financial Statements (Off-shore Banking Unit)
as at and for the first quarter ended 31 March 2026

1. Status of the unit

1.1 The Off-shore Banking Units (OBU) of SBAC Bank PLC are governed by the applicable rules & regulations of Bangladesh Bank. The Bank obtained the permission for conducting the activities of OBU under reference letter no. BRPD (03)/744(127)/2020-5140 dated 15 July 2020 of Bangladesh Bank. The Bank started the operation of OBU on 22 October 2020. The number of OBU was one as at 31 March 2026, located at International Division, Head Office, Dhaka.

1.2 Nature of business

The principal activities of Bank are to carry on all kinds of banking business in accordance with applicable rules and regulations of Bangladesh Bank for operations of Off-shore Banking Unit in Bangladesh.

2. Significant accounting policies and basis of preparation of financial statements

2.1 Basis of accounting

The financial statements of Bank have been prepared under historical cost convention and in accordance with the Bank Companies Act, 1991 as amended under sub-section 38(4) of the Act, relevant Bangladesh Bank Circulars, International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) adopted by the institute of Chartered Accountants of Bangladesh (ICAB), the Companies Act, 1994, the Securities and Exchange Rules, 1987 and other rules and regulations applicable in Bangladesh.

2.2 Use of estimates and judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses, actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis.

Revision of accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

2.3 Functional and presentation currency

The functional currency of OBU is US Dollar (USD). Transactions are recorded in the functional currency (USD). The financial statements are presented both in USD and equivalent Bangladesh Taka (BDT). For preparation of financial statements, all the balance sheet items are converted into equivalent BDT using the closing exchange rate (USD 1 = BDT 121.50), while the revenue items are converted into BDT at weighted average rate of inter-bank market as determined by Bangladesh Bank on the closing date of every month (USD 1 = BDT 120.45). Resulting exchange differences are recognized as a separate component of equity.

2.4 Foreign currency transactions

a) Foreign currencies translation

Amounts in foreign currency are translated in accordance with the principles set forth in IAS 21 - "The Effects of Changes in Foreign Exchange Rates".

b) Transaction gains and losses

The resulting exchange transaction gains and losses are included in the profit and loss account.

2.5 Loans and advances

a) Loans and advances are started at gross amount. While the provision and interest suspense against loans and advances are shown separately as other liabilities.

b) Interest income is calculated on daily product basis and accounted for on quarterly rest on accrual basis until the loans and advances are defined as classified accounts as per Bangladesh Bank guidelines. As per Bangladesh Bank directives, interest on loans and advances classified as bad/loss is not accounted for. A separate memorandum record is maintained for such interest on bad/loss loans.

c) Provision for loans and advances is made on the basis of the year end review by the management of the Bank in line with the instructions contained in BRPD Master Circular No. 14 dated 23 September 2012, BRPD Circular No. 19 dated 27 December 2012, BRPD Circular No. 05 and 06 dated 29 May 2013, BRPD Circular No. 15 dated 23 December 2013, BRPD Circular No. 16 dated 18 November 2014, BRPD Circular No. 08 dated 02 August 2015, BRPD Circular No. 01 dated 20 February 2018, BRPD circular No. 24 (17 November 2019), BRPD circular No.6 (19 May 2019), BRPD circular No. 4 (16 May 2019), BRPD circular No. 3 (21 April 2019), BRPD circular No. 16 (21 July 2020) and BRPD circular No. 52 (20 October 2020), issued by Bangladesh Bank.

2.6 Provision for taxation

Offshore Banking Unit (OBU) is an integral business unit of the Bank. The income from OBU is included in the separate financial statement of the Bank and tax has been provided on total income of the Bank including income from OBU. Hence provision for tax has not been calculated for OBU portion separately.

2.7 Revenue recognition

The revenues of the OBU during the year have been recognized in terms of the provision of International Financial Reporting Standards 15, 'Revenue from Contracts with Customers' as outlined below:

2.7.1 Interest income

Interest income from loans and advances is recognized on accrual basis.

2.7.2 Fees and commission income

Fees and commission income arising from different services provided by the Units are recognized on cash receipt basis. Commission charged to customers on letters of credit and letters of guarantee are credited to income at the time of effecting the transactions.

2.7.3 Interest paid on deposits and borrowings

Interest paid on deposits, borrowings etc. are accounted for on accrual basis.



2.8 Cash flow statement

Cash flow statement has been prepared in accordance with the International Accounting Standard (IAS) 7, 'Statement of Cash Flow' under Direct method as recommended in the BRPD Circular No. 14 dated 25 June 2003 issued by the Banking Regulation & Policy Department of Bangladesh bank.

2.9 Cash and cash equivalents

Cash and cash equivalents includes notes and coins on hand, unrestricted balances held with Bangladesh Bank and highly liquid financial assets which are subject to insignificant risk of changes in their fair value and are used by the unit management for its short-term commitments.

2.10 Reporting period

These financial statements of the OBU cover period from 1 January to 31 March.

2.11 General

i) Figures appearing in these financial statements have been rounded off to the nearest USD and BDT.


	31 March 2026		31 December 2025	
	USD	Taka	USD	Taka
3. Balance with other banks and financial institutions				
In Bangladesh (note 3.1)	11,548	1,414,284	9,265	1,130,764
Outside Bangladesh	-	-	-	-
	11,548	1,414,284	9,265	1,130,764
3.1 Balance with other banks and financial institutions				
SBAC Bank Limited (USD)	11,548	1,414,284	9,265	1,130,764
SBAC Bank Limited (EURO)	-	-	-	-
	11,548	1,414,284	9,265	1,130,764
4. Loans and advances				
Loans , cash credit, overdrafts etc.	-	-	-	-
Bills purchased and discounted	223,987	27,431,688	171,264	20,902,757
	223,987	27,431,688	171,264	20,902,757
4.1 Residual maturity grouping of loans and advances including bills purchased and discounted				
Payable				
On demand	-	-	-	-
Within one month	-	-	-	-
Within one to three months	-	-	-	-
Within three to twelve months	-	-	-	-
Within one to five years	-	-	-	-
More than five years	-	-	-	-
	-	-	-	-
4.2 Classification status of loans and advances including bills purchased and discounted				
Unclassified loans and advances (including staff loans)				
i) Standard	223,987	27,431,688	-	-
ii) Special mention account (SMA)	-	-	-	-
	223,987	27,431,688	-	-
Classified loans and advances				
Sub-standard	-	-	-	-
Doubtful	-	-	-	-
Bad / loss	-	-	-	-
	-	-	-	-
Total	223,987	27,431,688	-	-



SBAC Bank Investment Limited
Statement of Financial Position
As at 31 March 2026

Particulars	Notes	Amount in Taka	
		31 March 2026	31 December 2025
ASSETS			
Non - current assets			
Property, plant and equipment	4.00	10,894,604	6,348,886
Intangible asset	5.00	10,593,350	10,634,788
Security deposit with exchange	6.00	30,000,000	30,000,000
		51,487,954	46,983,674
Current assets			
Short-term investment	7.00	228,957,577	229,367,950
Receivable from margin loan	8.00	439,121,893	385,337,736
Accounts receivables	9.00	5,866,028	10,408,143
Advances, deposits and prepayments	10.00	6,627,066	5,209,856
Cash and cash equivalents	11.00	36,557,070	46,128,155
		717,129,634	676,451,840
Total assets		768,617,587	723,435,514
Shareholders' equity and liabilities			
Shareholders' equity			
Share capital	12.00	400,000,000	400,000,000
Capital reserve	13.00	3,911,627	3,911,627
Retained earnings	14.00	35,835,693	35,754,167
		439,747,321	439,665,794
Non current liabilities			
Retirement benefit obligations	15.00	1,286,839	1,029,471
Deferred tax liability	16.00	101,303	101,303
Provision	17.00	85,132,747	77,595,203
		86,520,889	78,725,977
Current liabilities			
Short-term loan	18.00	202,860,862	173,891,076
Account payables	19.00	25,576,499	19,824,937
Interest Retention Fund(Restricted)	20.00	2,229,032	2,229,032
Liabilities for expenses	21.00	1,337,110	1,223,804
Provision for current tax	22.00	10,345,874	7,874,894
		242,349,378	205,043,743
Total shareholders' equity and liabilities		768,617,587	723,435,514
Net asset value per share		10.99	10.99

The annexed notes 1 to 29 form an integral part of these financial statements


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Dhaka

Date: 07 April, 2026

SBAC Bank Investment Limited
Statement of Profit or Loss and Other Comprehensive Income
For the 1st Quarter ended 31 March 2026

Particulars	Notes	Amount in Taka	
		01 January 2026 to 31 March 2026	01 January 2025 to 31 March 2025
Operating income	23.00	22,552,837	19,237,814
Less: Operating expenses	24.00	(1,822,187)	(737,156)
Gross Profit		20,730,650	18,500,658
Less: Administrative expenses	25.00	(10,649,308)	(8,091,558)
Net operating income		10,081,343	10,409,100
Add: Other income	26.00	8,708	8,002
Net Profit/(Loss) before provision & tax		10,090,051	10,417,102
Less: Provision for diminution in value of investments		(7,000,000)	(5,000,000)
Less: General provision		(537,544)	-
Net Profit/(Loss) before tax		2,552,507	5,417,102
Provision for income tax			
Income tax expenses	27.00	(2,470,980)	(2,039,203)
Deferred tax expenses	16.00	-	-
Net Profit/(Loss) after tax		81,527	3,377,899
Other comprehensive income/(Loss)		-	-
Total comprehensive income for the year		81,527	3,377,899
Appropriations			
Capital reserve		-	-
Retained surplus		81,527	3,377,899
		81,527	3,377,899
Total number of shares outstanding		40,000,000	40,000,000
Earnings per share (EPS)		0.002	0.08

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Dhaka

Date: 07 April, 2026

SBAC Bank Investment Limited
Statement of Changes in Equity
For the 1st Quarter ended 31 March 2026

Particulars	Share Capital	Capital Reserve	Retained Earnings	Total
Balance as on January 01, 2026	400,000,000	3,911,627	35,754,167	439,665,794
Other comprehensive income	-	-	-	-
Profit/(Loss) during the year	-	-	81,527	81,527
Transferred to capital reserve	-	-	-	-
Dividend during the year	-	-	-	-
Total shareholders' equity as at 31 March 2026	400,000,000	3,911,627	35,835,693	439,747,321
Balance as on 01 January, 2025	400,000,000	3,838,128	35,278,146	439,116,274
Other comprehensive income	-	-	-	-
Profit/(Loss) during the year	-	-	549,520	549,520
Transferred to capital reserve	-	73,499	(73,499)	-
Dividend during the year	-	-	-	-
Total shareholders' equity as at 31 December 2025	400,000,000	3,911,627	35,754,167	439,665,794

The annexed notes form an integral part of these financial statements



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SBAC Bank Investment Limited
Statement of Cash Flows
For the 1st Quarter ended 31 March 2026

Particulars	Amount in Taka	
	01 January 2026 to 31 March 2026	01 January 2025 to 31 March 2025
A. Cash flows from operating activities		
Brokerage commission	9,364,397	4,850,240
Interest income	11,072,208	9,599,231
Investment(Dealer) income	2,110,355	4,780,993
Other operating income	2,100	7,350
Other income/(loss)	8,708	8,002
Adjustment for:	-	-
Employees' benefit paid	(7,215,163)	(5,524,879)
Operating & administrative expenses paid	(4,439,392)	(2,784,538)
Liabilities for expenses(net)	370,674	749,815
Changes in accounts receivable	4,545,892	(6,377,708)
Changes in accounts payable	5,751,563	17,706,964
Advance rent & security deposit(CDBL)	60,000	60,000
Income tax paid	(1,477,210)	(1,304,251)
Net cash Used in operating activities	20,154,132	21,771,220
B. Cash flows from investing activities		
Purchase of property, plant and equipment	(5,321,220)	-
Addition of intangible asset	-	-
Security deposit with exchange	-	-
Acquisition cost of DSE TREC	-	-
Investments in listed shares	410,374	5,769,029
Investments in FDR	-	-
Margin loan & others	(53,784,157)	(33,142,906)
Net cash used in investing activities	(58,695,003)	(27,373,876)
C. Cash flows from financing activities		
Issue of share capital	-	-
Long term loan	-	-
Short term loan	28,969,786	17,233,562
Dividend	-	-
Net cash flow from financing activities	28,969,786	17,233,562
D. Net cash inflow from total activities (A+B+C)	(9,571,085)	11,630,906
E. Add: Opening cash and cash equivalents	46,128,155	31,736,933
Cash and cash equivalents (D+E)	36,557,070	43,367,839

The annexed notes form an integral part of these financial statements


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SBAC Bank Investment Limited
Notes to the Financial Statements
As at and for the 1st Quarter ended 31 March 2026

1.00 Company and its activities

1.01 Legal status and nature of the Company

SBAC Bank Investment Limited (herein after referred to as "the company") is one of the brokerage firms domiciled in Bangladesh which has been constituted as a private limited company incorporated under the Companies Act 1994 incorporation no. C-169950/2021 dated 21 March 2021. SBAC Bank Investment Limited is the TREC holder (Trading Right Entitlement Certificate) of Dhaka Stock Exchange PLC. (DSE) bearing TREC No- 267 dated 01 September 2021. The registered office of the company is BSC Tower, 2-3 Rajuk Avenue, Motijheel, Dhaka-1000, Bangladesh. The company is a subsidiary of SBAC Bank PLC., a Banking Institution incorporated in Bangladesh under the Bangladesh Bank.

1.02 Principal activities and nature of operation

The principal activities of the Company are to act as a TREC holder of Dhaka Stock Exchange PLC. and to carry on the business of broker, jobbers or dealers in stocks, shares, securities, bonds, debentures. The Company is also authorized to buy, sell, hold or otherwise acquire or invest the capital of company in shares, stocks and fixed income securities, etc.

2.00 Basis of preparation and significant accounting policies

2.01 Statement of compliance

The financial statements of SBAC Bank Investment Limited have been prepared in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs), Companies Act 1994 and other applicable laws in Bangladesh.

As required, SBAC Bank Investment Limited also complies with the applicable provisions of the following major laws/ statutes:

-Securities and Exchange Rules, 1987

-Securities and Exchange Commission (Stock-Dealer, Stock-Broker and Authorized representatives) Rules 2000

-Dhaka Stock Exchange Limited (DSE) Rules

-Negotiable Instrument Act, 1881; and Other applicable laws and regulations

2.02 Basis of measurement

These financial statements have been prepared on a going concern basis under the historical cost convention in accordance with International Financial Reporting Standards (IFRSs).


2.03 Components of financial statements

The financial statements comprise of :

- a) Statement of Financial Position as at March 31, 2026;
- b) Statement of Profit or Loss and other Comprehensive Income for the period ended March 31, 2026
- c) Statement of Changes in Equity for the period ended March 31, 2026;
- d) Statement of Cash Flows for the period ended March 31, 2026; and
- e) Notes to the Financial Statements.

2.04 Functional and presentational currency

The financial statements are presented in Bangladesh Taka (BDT/Taka/Tk.) currency, which is the Company's functional currency. All financial information presented in Taka has been rounded off to the nearest Taka.


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2.05 Use of estimates and judgments

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenue and expenses. It also requires disclosures of contingent assets and liabilities at the period end. Provisions and accrued expenses are recognized in the financial statements in line with International Accounting Standard (IAS) 37: “Provisions, Contingent Liabilities and Contingent Assets” when :

- i. The Company has a legal or constructive obligation as a result of past event.
- ii. It is probable that an outflow of economic benefit will be required to settle the obligation.
- iii. A reliable estimate can be made for the amount of the obligation.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which from the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. However, the estimates and underlying assumptions are reviewed on an ongoing basis and the revision is recognized in the period in which the estimates are revised.

2.06 Consistency

In accordance with the IFRS framework for the presentation of financial statements together with IAS 1 and IAS 8, SBAC Bank Investment Ltd. applies the accounting disclosure principles consistently from one year to the next. Where selecting and applying new accounting policies, changes in accounting policies applied, corrections of errors, the amounts involved are accounted for and retrospectively accordance with the requirement of IAS 8.

2.07 Going concern

The Company has adequate resources to continue in operation for the foreseeable future. For this reason the directors continue to adopt going concern assumption in preparing the financial statements. The current credit facilities and adequate resources of the company provide sufficient funds to meet the present requirements of its existing businesses and operations.

2.08 Date of authorization

These financial statements have been authorized for issue by the Board of Directors on 07 April 2026.

2.09 Reporting period

The financial year of the Company has been determined to be from 01 January to 31 December each year. However, these financial statements also cover the period from 01 January 2026 to 31 March 2026.

2.10 Statement of cash flows

Cash and cash equivalents consist of cash in hand, bank balances and short-term liquid investments that are readily convertible to known amount of cash and that are subject to an insignificant risk of change in value.

Cash flow statement has been prepared in accordance with the International Accounting Standards (IASs) 7. “Cash flow statement” under direct method.

2.11 Comparative information

Comparative information has been presented from 01 January 2025 to 31 March 2025.


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2.12 Investment in stock exchanges for TREC Holder Certificate

In accordance with section 8 of the Exchanges Demutualization Act, 2013, both stock exchange membership have been converted into shares through the issuance of two completely de-linked assets to the former members in the Exchange, namely (a) fully paid-up shares and (b) trading right. Exchanges shall have the authority to issue Trading Right Entitlement Certificate (TREC), as per the Exchanges Demutualization Act, 2013 and as outlined in the scheme, to provide the right to trade any securities enlisted in Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE) to eligible brokers and dealers. Such TRECs will be totally separated from the ownership of the exchange as there is no obligation for TREC holders to be or remain shareholders of the exchange.

3.00 Significant accounting policies:

The accounting policies set out below have been applied consistently (otherwise as stated) to all periods presented in these financial statements.

3.01 Property, plant and equipment

3.1.1 Recognition and measurement

These are measured at cost less accumulated depreciation. Cost includes expenditures that are directly attributable to the acquisition of the property, plant and equipment. Full month's depreciation has been charged on additions irrespective of date when the related assets are put into use and no depreciation is charged for the month of disposal. Depreciation is provided at the rearranged/ re-fixed following rates on straight-line IAS is in accordance with IAS 16 over the years appropriate to the estimated useful lives of the different types of assets. The new rate of depreciation considering estimated useful lives of the assets, the shortfall amount if necessary, have been charged during the period.

3.1.2 Subsequent costs

The cost of replacing part of an item of property, plant and equipment are recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The costs of the day-to-day servicing of property, plant and equipment are recognised in the profit and loss account as incurred.

3.1.3 Depreciation & amortization

Depreciation on property, plant and equipment is charged using straight line method on all assets. Depreciation is charged from the date when the asset are ready to use. During the period the Company charged depreciation from the date the asset becomes available for use.

3.1.4 Disposal of fixed assets

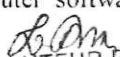
On disposal of property, plant and equipment, the cost and accumulated depreciation are eliminated and gain or loss on such disposal is reflected in the statement of comprehensive income, which is determined with reference to the net book value of the assets and net sales proceeds.

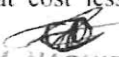
3.2 Intangible assets

An intangible asset shall only be recognised if it is probable that future economic benefits that are attributable to the asset will flow to the Company and the cost of the asset can be measured reliably in accordance with IAS 38: Intangible Assets. Accordingly, these assets are stated in the statement of financial position at cost less accumulated amortization. The main item included in intangible assets is investment in DSE for obtaining the TREC license from which the company will receive future economic benefits through use the TREC license.

3.2.1 Recognition and measurement

The only item in intangible assets is computer software and is measured at cost less accumulated amortization and impairment loss, if any.


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3.2.2 Subsequent expenditure

Subsequent expenditure is capitalised only when it increases the future economic benefits embodied in the specific assets to which it relates.

3.2.3 Amortization

The company's intangible asset(TREC Licenses Cost) has indefinite useful life.Hence, the asset is not amortised but software cost has been amortized @ 15% pa.

3.3 Impairment

The carrying value of the Company's assets other than inventories, are reviewed at closing date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated. An impairment loss is recognized whenever the carrying amount of the asset or its cash-generating unit exceeds its recoverable amount. Impairment losses, if any, are recognized in the profit and loss account. The Company has no such assets.

3.4 Cash and cash equivalents:

Cash and cash equivalents include cash in hand, cash at bank and fixed deposits which are held and are available for use by the Company without any restriction. There is insignificant risk of change in the value of the above items.

3.5 Accounts receivable

Accounts receivables are stated at nominal values as reduced by the appropriate allowances for estimated doubtful amounts. No such receivables are accounted for if the loans are classified as bad and loss. Receivable include the amount receivable both from DSE against daily transaction settlement and dividend income from investments and receivable from FDR etc.

3.6 Provision for tax

Current tax

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the period and any adjustment to the tax payable or receivable in respect of previous years. The amount of current tax payable or receivable is the best estimate of the tax amount expected to be paid or received that reflects uncertainty related to income taxes, if any, in accordance with provisions of Income Tax Ordinance, 1984. It is measured using tax rates enacted or substantively enacted at the reporting date. Applicable tax rate for the Company for the year 2025 will be declared by Finance Act 2025. For the purpose of these financial statements, management has assumed that the existing tax rates will be applicable for Income year 2025 as well, which are mentioned below:

Regular business tax rate

Brokerage House

Rates

27.50%

Other business tax rate:

Dividend income

20.00%


Capital gain on sale of fixed assets

15.00%

Capital gain on sale of marketable securities

15.00%

Flat 15% tax on capital gains above BDT 50 lac from the sale of shares of companies listed on the stock exchanges


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Deferred tax

The Company accounts for deferred tax as per International Accounting Standard (IAS) 12: "Income Taxes". Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. It is measured at the tax rates that are expected to be applied to the temporary differences when they reverse based on the laws that have been enacted or substantively enacted by the date of reporting of the financial statements.

The Company provides disclosures based on the classes of assets and liabilities related to the temporary differences. Deferred tax assets are recognised for unused tax losses, unused tax credits and deductible temporary differences to the extent that it is probable that future taxable profits will be available against which they can be used. Deferred tax liabilities are recognized for all taxable temporary differences and it is probable that temporary differences will not reverse in the foreseeable future. Both the Deferred tax assets and liabilities are reviewed at each reporting date considering the probability of benefit or detriment realizable. Applicable tax rate for deferred tax is 27.50%.

3.7 Revenue recognition

Revenue is recognized only when it is probable that the economic benefits associated with the transaction will flow to the enterprise and in accordance with the International Financial Reporting Standard (IFRS)-15 "Revenue from Contracts with Customers".

3.8 Interest income

Interest income is recognized on the loan balance of portfolio clients on daily accrual basis and charged to clients' balance on monthly basis. Interest income on FDR is recognised on accrual basis.

3.9 Events after the balance sheet date


Events after the balance sheet date that provide additional information about the Company's position at the balance sheet date are reflected in the financial statements. Events after the balance sheet date that are not adjusting events have been disclosed in the notes when material.

3.10 Investment in Shares

Investment in quoted shares are initially recognised at cost plus transaction cost that are directly attributable to the acquisition of the shares. After initial recognition, investment in quoted shares has been presented at cost at reporting date. However, adequate provision has made if market value consider as down trend of the reported cost but no unrealised gain is recognised in the profit and loss account.

3.11 Related party disclosure

As per International Accounting Standard (IAS) 24: "Related Party Disclosures", parties are considered to be related if one of the parties has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The Company carried out transactions in the ordinary course of business on an arm's length basis at commercial rates with its related parties.


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3.12 Lease

IFRS 16, issued in January 2016 replaces existing leases guidance and effective for reporting period beginning on or after 1 January 2019. It will result in almost all leases being recognised on the balance sheet, as the distinction between operating and finance leases is removed. Under the new standard, an asset (the right to use the leased item) and a financial liability to pay rentals are recognised. The only exceptions are short-term and low-value leases. The accounting for lessors will not significantly change.


3.13 Employees benefits


Gratuit

The Employees' Gratuity Fund has been duly approved and recognized by the National Board of Revenue (NBR). The gratuity benefit shall be calculated at the rate of two (2) months' last drawn basic pay for each completed year of service. For any incomplete year, the gratuity shall be calculated on a pro-rata basis up to the end of the relevant quarter


3.14 General:

- i) Figures have been rounded off to the nearest integer.
- ii) Previous year's figures whenever considered necessary have rearranged in order to current year presentation.


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Head Office, Dhaka.

Notes	Particulars	Amount in Tk.	
		31 March 2026	31 December 2025
4.00	Property, plant and equipment		
	Opening value	13,056,580	10,712,756
	Add: Addition during the period	5,321,220	2,343,824
	Less: Disposal during the period	-	-
		<u>18,377,800</u>	<u>13,056,580</u>
	Less: Accumulated depreciation (Annexure-A)	(7,483,197)	(6,707,694)
	Written down value	<u>10,894,604</u>	<u>6,348,886</u>
	The above amount are shown in the Property, plant and equipment schedule annexure -A.		
5.00	Intangible asset		
	Opening balance	11,105,000	11,000,000
	Add: Addition during the period	-	105,000
	Less: Accumulated amortization (Annexure-A)	(511,650)	(470,213)
	Closing value	<u>10,593,350</u>	<u>10,634,788</u>
	Acquisition cost of DSE TREC Tk. 10,000,000/-(One Crore) only includes in intangible asset.		
6.00	Security deposit with exchange		
	Security deposit with DSE	30,000,000	30,000,000
		<u>30,000,000</u>	<u>30,000,000</u>
7.00	Short-term investment		
	Investment in shares(Annexure-C)	228,957,577	229,367,950
	IPO Application(Dealer)	-	-
		<u>228,957,577</u>	<u>229,367,950</u>
	FDR is lien against Short term overdraft .		
	Investment in securities at cost	228,957,577	229,367,950
	Investment in securities at market value	118,222,641	111,964,298
	Unrealized gain/(loss)	<u>(110,734,936)</u>	<u>(117,403,653)</u>
8.00	Receivable from margin loan		
	Clients account	439,121,893	385,337,736
		<u>439,121,893</u>	<u>385,337,736</u>
8.01	Clients account		
	Margin loan	438,983,458	385,229,089
	Due to CDBL Charge/ BO renewal fees & others	138,435	108,648
		<u>439,121,893</u>	<u>385,337,736</u>
9.00	Accounts receivables		
	Dhaka Stock Exchange (DSE)		
	Broker	5,655,251	
	Dealer	207,000	
	Margin Interest receivable	5,862,251	10,408,143
		<u>3,778</u>	<u>-</u>
		<u>5,866,028</u>	<u>10,408,143</u>
10.00	Advances, deposits and prepayments		
	CDBL security deposit	200,000	200,000
	Advance income tax	6,147,066	4,669,856
	Advance against office rent	280,000	340,000
	Other Advance	-	-
		<u>6,627,066</u>	<u>5,209,856</u>


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Notes	Particulars	Amount in Tk.	
		31 March 2026	31 December 2025
10.01	Advance income tax		
	Opening balance	4,669,856	9,507,043
	Add: Addition during the year	10.02 1,477,210	4,669,856
		6,147,066	14,176,899
	Less: Adjustment during the year	-	(9,507,043)
	Final settlement	-	-
	Closing Balance	6,147,066	4,669,856
10.02	Addition during the year		
	For brokerage & dealer income	1,150,646	3,901,644
	For dividend income	276,564	462,110
	For interest income from bank deposit	-	306,102
	Motor Vehicle	50,000	-
		1,477,210	4,669,856
11.00	Cash and cash equivalents		
	Cash in hand	11.01 29,659	40,335
	Cash at Bank	11.02 36,527,411	46,087,820
		36,557,070	46,128,155
11.01	Cash in hand		
	Cash in hand -Clients	-	-
	Petty cash-Head Office	23,079	24,110
	Petty cash-Banani branch	6,580	16,225
		29,659	40,335
11.02	Cash at Bank		
	Pubali Bank PLC.-Customer A/c 2905102001673	11,554,921	18,509,021
	Pubali Bank PLC. -Dealer A/c 2905102001681	2,360,697	292,950
	SBAC Bank PLC. -Customer A/c 0067130000159	13,721,341	22,895,356
	SBAC Bank PLC.-Operational A/c 0067130000088	8,890,452	4,390,493
		36,527,411	46,087,820
12.00	Share capital		
	Authorized capital		
	50,000,000 Ordinary Share of Tk 10/- each	500,000,000	500,000,000
	Issued, subscribed, & paid-up capital		
	40,000,000 ordinary share of Tk 10/- each	400,000,000	400,000,000
Total share holding position as on March 31, 2026			
	Name of the Shareholders	% of Share holdings	No. of Shares
	SBAC Bank PLC	99.90%	39,960,000
	SBAC Bank Foundation	0.10%	40,000
	Total	100.00%	40,000,000
13.00	Capital reserve		
	Opening capital reserve	3,911,627	3,838,128
	Add: Addition during the year	-	73,499
		3,911,627	3,911,627
	Less: Adjustment during the year	-	-
	Closing balance	3,911,627	3,911,627


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Notes	Particulars	Amount in Tk.	
		31 March 2026	31 December 2025
14.00	Retained earnings		
	Opening balance	35,754,167	35,278,146
	Add: Profit/(loss) during the year	81,527	549,520
		<u>35,835,693</u>	<u>35,827,666</u>
	Less: Transferred to capital reserve	-	73,499
		<u>35,835,693</u>	<u>35,754,167</u>
	Less: Dividend during the year	-	-
	Closing balance	<u>35,835,693</u>	<u>35,754,167</u>
15.00	Retirement benefit obligations		
	Opening balance	1,029,471	1,054,978
	Add: Addition during the year	257,368	1,029,471
		<u>1,286,839</u>	<u>2,084,448</u>
	Less: Transferred to gratuity fund account	-	(1,054,978)
		<u>1,286,839</u>	<u>1,029,471</u>
16.00	Deferred tax liability		
	Carring value (WDV as per accounts)	-	6,983,674
	Tax base value	-	6,615,299
	Income tax liabilities	-	<u>368,375</u>
	Tax rate	27.50%	27.50%
	Closing differed tax liability (Assets)	-	<u>101,303</u>
	Opening differed tax liability	101,303	87,500
	Deferred tax expenses/(Income)	<u>-</u>	<u>13,803</u>
17.00	Provision		
	Provision for unrealized loss (dealer's portfolio)	17.01 80,742,912	73,742,912
	General provision	17.03 4,389,835	3,852,291
		<u>85,132,747</u>	<u>77,595,203</u>
17.01	Provision for unrealized loss (dealer's portfolio)		
	Opening Balance	73,742,912	48,742,912
	Add: Provision made during the year	7,000,000	25,000,000
		<u>80,742,912</u>	<u>73,742,912</u>
	Less: Adjustment during the year	-	-
	Closing balance	<u>80,742,912</u>	<u>73,742,912</u>
17.02	Provision Shortfall (dealer's)		
	Required Provision	110,734,936	117,403,653
	Provision maintained	80,742,912	73,742,912
	Provision Shortfall	<u>29,992,024</u>	<u>43,660,741</u>
17.03	General provision		
	Opening balance	3,852,291	3,663,302
	Add: Provision made during the year	537,544	188,989
		<u>4,389,835</u>	<u>3,852,291</u>
	Less: Adjustment during the year	-	-
	Closing Balance	<u>4,389,835</u>	<u>3,852,291</u>
18.00	Short-term loan		
	SBAC Bank PLC. (SOD-FDR)	-	-
	SBAC Bank PLC. (OD-GEN)	202,860,862	173,891,076
		<u>202,860,862</u>	<u>173,891,076</u>


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Notes	Particulars	Amount in Tk.	
		31 March 2026	31 December 2025
	SBAC Bank PLC.		
	Nature of facility	Limit(lac)	Expiry Date
	OD(General)	2000	13/09/2026
			pricing
			14.95%
			purpose
			To provide credit margin to the client of the company for trading securities as per margin rules by BSEC as well as dealer investment.


19.00	Account payables		
	Clients account	23,253,715	19,704,502
	Dhaka Stock Exchange PLC.		
	Broker	2,322,670	
	Dealer	114	
		2,322,784	120,435
	CCA interest payable to customer	19.01	-
			<u>25,576,499</u>
			<u>19,824,937</u>
19.01	CCA interest payable to customer(upto 31 Dec 2024)		2,972,043
	Contribution to DSE Investors' Protection Fund) 25%		743,011
			<u>2,229,032</u>
	Transferred to Interest Retention Fund(75%)		2,229,032
			<u>-</u>
	As per Gazette Notification dated July 03,2025,Bangladesh Securities & Exchange Commission Notification No. BSEC/CMRRCD/2001-80(2nd part)/88/PRD/154(Amended) dated June 01,2025)25% of the bank interest earned on the Consolidated Customer Account must be transferred to the Investors' Protection Fund of the respective Stock Exchange(s)		
20.00	Interest Retention Fund(Restricted)		
	Transferred from CCA Interest	2,229,032	2,229,032
		<u>2,229,032</u>	<u>2,229,032</u>
21.00	Liabilities for expenses		
	CDBL charge	146,169	143,749
	Business associates incentives	779,587	787,321
	Audit Fees	74,750	74,750
	DSE Investor Protection Fund(25 % of CCA Interest)	-	109,728
	OMS Service Charge Payable	122,385	108,256
	TDS Payable	191,198	-
	VAT Payable	23,021	-
		<u>1,337,110</u>	<u>1,223,804</u>
22.00	Provision for current tax		
	Opening balance	7,874,894	9,507,043
	Add: Provision during the year	2,470,980	7,874,894
		<u>10,345,874</u>	<u>17,381,937</u>
	Less: Adjustment during the year	-	(9,507,043)
	Closing Balance	<u>10,345,874</u>	<u>7,874,894</u>


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Notes	Particulars	Amount in Tk.	
		01 January 2026 to 31 March 2026	01 January 2025 to 31 March 2025
23.00	Operating income		
	Brokerage commission	23.01 9,364,397	4,850,240
	Interest income	23.02 11,075,986	9,599,231
	Investment(Dealer) income	23.03 2,110,355	4,780,993
	Other operating income	23.04 2,100	7,350
		22,552,837	19,237,814
23.01	Brokerage commission		
	Brokerage commission income	11,705,905	6,284,459
	Less: Brokerage commission expenses	(2,341,508)	(1,434,219)
		9,364,397	4,850,240
23.02	Interest income		
	Interest income from margin loan	18,363,268	12,193,481
	less: Interest expenses of OD credit facility	(7,287,282)	(2,594,250)
		11,075,986	9,599,231
23.03	Investment(Dealer) income		
	Gain from sale of shares	510,635	3,260,229
	Dividend income	1,599,720	1,520,764
		2,110,355	4,780,993
23.04	Other operating income		
	BO account opening & maintenance fees	2,100	7,350
	IPO fees/commission	-	-
		2,100	7,350
24.00	Operating expenses		
	OMS Service Charge	402,734	-
	Howla charge	50	-
	Laga charge	948,322	494,486
	CIDBL settlement, transfer & other charges	471,081	242,671
		1,822,187	737,156
25.00	Administrative expenses		
	Salary & allowances	5,359,266	3,938,848
	Festival bonus	844,763	718,239
	Employer's contribution to provident fund	154,413	160,425
	Retirement benefit obligation	257,368	263,745
	Car maintenance allowances	393,334	223,011
	Leave fare assistance(LFA)	206,019	220,611
	Office rent	1,435,077	1,400,577
	Service Charge(Rent)	52,779	52,779
	Electricity bill	9,096	14,270
	Printing & stationery	28,452	59,385
	Repairs & maintenance	18,500	4,930
	RJSC expenses	1,380	-


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Notes	Particulars	Amount in Tk.	
		01 January 2026 to 31 March 2026	01 January 2025 to 31 March 2025
	General expenses	56,523	30,828
	Web hosting expenses	108,431	31,150
	Entertainment	174,690	150,661
	Investor protection fund	-	1,892
	Conveyance expense	12,900	12,530
	Commission charge on bank guarantee	212,917	-
	Director's remuneration	120,000	100,000
	Documentation charge	4,150	-
	Bandwidth charge(internet & connectivity)	54,300	50,100
	Registration and renewal	189,222	63,000
	Bank charge and others	4,227	4,031
	Electrical goods	2,720	-
	Software maintenance expenses	26,250	56,250
	Water & sewerage	15,000	15,000
	Car Insurance	78,102	-
	Communication Expenses	12,490	-
	Depreciation	775,502	481,797
	Amortization	41,438	37,500
		10,649,308	8,091,558
26.00	Other income/(loss)		
	Cheque clearing fee income	7,500	2,000
	Mobile App Fee		6,000
	Other income	1,208	2
		8,708	8,002


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Notes	Particulars	Amount in Tk.	
		01 January 2026 to 31 March 2026	01 January 2025 to 31 March 2025
27.00	Income tax expenses		
	A. Regular Tax		
	On regular income(other than capital gain & Dividend)@ 27.50%	2,194,416	1,409,027
	On capital gain@0%(As gain below Tk. 50 Lac)	-	326,023
	On dividend income	276,564	304,153
		2,470,980	2,039,203
	B. Minimum Tax @.60% on gross receipt	135,369	115,475
	On gross receipt on business income	135,317	115,427
	On other income	52	48
	C. Tax deducted at sources	1,427,210	1,304,251
	Tax paid(through DSE)	1,150,646	1,000,098
	On interest income from bank deposit	-	-
	On dividend income	276,564	304,153
	Tax on FDR interest	-	-
	Current income tax (Higher of A, B & C)	2,470,980	2,039,203
	Tax paid with return in this year	-	-
	Total income tax for the year	2,470,980	2,039,203


28.00 Related parties

Parent company

SBAC Bank PLC. owns 99.90% shares of the Company. Thus, SBAC Bank PLC. holds the controlling interest in the Company.

29.00 Related party transactions

Name of the party	Nature of Transaction	Relationship	Amount
SBAC Bank PLC.	Issue of share capital	Parent	399,600,000
SBAC Bank PLC.	Deposit in 2(two) SND Account	Parent	22,611,793
SBAC Bank PLC.	Interest received from SND account	Parent	-
SBAC Bank PLC.	OD (Gen) Facility	Parent	202,860,862
SBAC Bank PLC.	Client's payable	Parent	5,723,862
SBAC Bank PLC.	Bank charges & Excise duty	Parent	3,837
SBAC Bank PLC.	Interest on OD Facility	Parent	7,287,282


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SBAC Bank Investment Limited
Schedule of Property, Plant and Equipments
(Tangible assets)
As at March 31, 2026

Particulars	COST				Depreciation			Written down value at 31 March 2026	
	Balance at 01 January 2026	Addition during the period	Disposals during the period	Balance at 31 March 2026	Rate	Charged for the period	Adjustment for disposals		Balance at 31 March 2026
Furniture & Fixtures	453,390	-	-	453,390	10%	11,335	-	170,021	283,369
Electrical Equipment	2,305,324	38,000	-	2,343,324	20%	116,638	-	1,538,100	785,224
Office Decoration & Renovation	4,875,398	-	-	4,875,398	10%	121,885	-	1,731,465	3,143,934
IT Equipment	484,684	308,220	-	5,155,204	30%	380,219	-	3,451,770	1,703,434
Network & Accessories	575,484	-	-	575,484	30%	43,161	-	469,577	105,908
Motor Vehicle	-	4,975,000	-	4,975,000	20%	102,264	-	102,264	4,872,736
Total	13,056,580	5,321,220	-	18,377,800		775,502	-	7,483,197	10,894,604

Annexure - A

Schedule of Intangible assets
As at March 31, 2026

Particulars	COST			Amortization			Written down value at 31 March 2026		
	Balance at 01 January 2026	Addition during the period	Disposal during the period	Balance at 31 March 2026	Rate	Amortized during the period		Adjustment during the period against Disposal	Balance at 31 March 2026
Acquisition Cost of DSE TREC	10,000,000	-	-	10,000,000		-	-	-	10,000,000
Software License	1,105,000	-	-	1,105,000	15%	41,438	-	511,650	593,350
Total	11,105,000	-	-	11,105,000		41,438	-	511,650	10,593,350

*Depreciation has been charged for addition of fixed asset from the date the asset becomes available for use

*Intangible assets has been amortized on the date in which the assets was used except Acquisition Cost of DSE TREC which useful life is indefinite.

*WDV stands for Written Down Value.

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SBAC Bank Investment Limited

Schedule of Investment in Shares


As at 31 March 2026


Name of the Company	Total Quantity as on March 31, 2026	Free Share	Avg. Cost	Total Cost	Market Rate	Market Value	Unrealized Gain / Loss
AAMRANI-T	693	693	54.08	37,477	16.80	11,642	(25,831)
ADVENT	50,000	50,000	30.19	1,509,265	14.00	700,000	(809,265)
AIL	1,100	1,100	71.14	78,256	30.30	33,330	(44,926)
AMANFEED	44,352	44,352	37.86	1,678,949	23.10	1,024,531	(654,418)
AMCL(PRAN)	2,000	2,000	272.02	544,036	210.60	421,200	(122,836)
AOPIC	3,694	3,694	10.00	36,940	11.00	40,634	3,694
APEXIANRY	72,492	72,492	145.00	10,511,144	68.80	4,987,450	(5,523,695)
BOWELDING	30,000	30,000	26.63	798,897	16.40	492,000	(306,897)
BEXIMCO	51,937	51,937	128.61	6,679,545	110.10	5,718,264	(961,281)
BPMIL	30,000	30,000	79.66	2,389,770	28.30	849,000	(1,540,770)
DOREENPWR	43,909	43,909	66.00	2,897,972	26.40	1,159,198	(1,738,774)
EMERALDOII	135,318	135,318	115.79	15,668,904	16.50	2,232,747	(13,436,157)
GENEXIL	112,564	112,564	95.57	10,757,685	25.90	2,915,408	(7,842,278)
IBBLPBOND	6,000	6,000	1,078.59	6,471,515	609.50	4,017,000	(2,454,515)
IFADAUTOS	379,263	379,263	49.30	18,699,097	21.30	8,078,302	(10,620,795)
IRBBL	55,000	55,000	41.93	2,306,354	10.20	561,000	(1,745,354)
MUSML	220,585	220,585	32.13	7,086,470	17.60	3,882,296	(3,204,174)
MIRACLEIND	25,000	25,000	45.65	1,141,278	28.70	717,500	(423,778)
MONNOCHRA	10,500	10,500	112.02	1,176,221	81.70	857,850	(318,371)
NAHEEACP	259,546	259,546	77.63	20,147,310	22.70	5,891,694	(14,255,616)
NAVANAPHAR	15,604	15,604	108.18	1,687,991	58.20	908,153	(779,838)
NHILL	800,000	800,000	31.38	25,106,813	22.90	18,320,000	(6,786,813)
PHOENIXFIN	600,000	600,000	16.45	9,868,920	3.90	2,340,000	(7,528,920)
PRIME LIFE	35,000	35,000	75.19	2,631,752	34.30	1,200,500	(1,431,252)
RAHIMAFOD	2,000	2,000	238.83	477,653	113.60	227,200	(250,453)
RDFOOD	60,000	60,000	53.44	3,206,400	19.80	1,188,000	(2,018,400)
SALAMCRST	137,574	137,574	34.93	4,804,772	17.30	2,380,030	(2,424,742)
SKTRIMS	54,350	54,350	35.05	1,904,913	9.40	510,890	(1,394,023)
STYLECRAFT	15,204	15,204	95.81	1,456,631	56.00	851,424	(605,207)
WEBCOATS	3,500	3,500	10.00	35,000	18.90	66,150	31,150
ACIFORMULA	39,000	39,000	185.46	7,232,928	136.50	5,323,500	(1,909,428)
ADNTEL	17,230	17,230	146.85	2,530,270	57.80	995,894	(1,534,376)
ASIAPACINS	1,267	1,267	53.03	67,186	37.10	47,006	(20,180)
BSC	47,000	47,000	119.60	7,031,205	106.50	5,005,500	(2,025,705)
BXPHERMA	18,045	18,045	171.91	3,102,177	112.00	2,021,040	(1,081,137)
DBH	20,573	20,573	54.91	1,129,758	36.40	748,857	(380,901)
IDLC	114,076	114,076	46.74	5,332,372	39.50	4,506,002	(826,370)
IHRML	155,689	155,689	81.76	12,728,899	42.70	6,647,920	(6,080,979)
MARICO	505	505	2,597.42	1,311,697	2,731.80	1,379,559	67,862
MATINSPINN	5,000	5,000	80.23	401,134	46.30	231,500	(169,634)
PARAMOUNT	66,908	66,908	62.14	4,157,973	52.30	3,499,288	(658,685)
PEOPLESINS	20,411	20,411	38.29	781,567	41.50	847,057	65,490

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PHENIXIS	25,985	25,985	39.73	1,032,283	29.50	766,558	(265,725)
RUNNERALTO	112,221	112,221	51.63	5,794,520	39.60	4,443,952	(1,350,569)
SPCL	97,492	97,492	79.10	7,711,354	47.20	4,601,622	(3,109,732)
SQUARETEXT	64,267	64,267	72.44	4,655,315	48.00	3,084,816	(1,570,499)
UNITEDFIN	120,095	120,095	17.98	2,159,008	12.40	1,489,178	(669,830)
Total				228,957,577		118,222,641	(110,734,936)


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SBAC Bank Investment Limited
Statement showing computation of capital adequacy
As at March 31, 2026


A. Total Capital Computation				March 31, 2026	Remarks
Components	Amount	Haircut %	Haircut Amount	Eligible Amount	
Paid-up-Capital	400,000,000	0%	-	400,000,000	
Capital reserve	3,911,627	0%	-	3,911,627	
Retained earnings	35,835,693	0%	-	35,835,693	
Sum of core capital				439,747,321	
General provision	4,389,835	20%	877,967	3,511,868	
Specific provision					
Margin loan	-	30%	-	-	
Investment in marketable securities	80,742,912	30%	24,222,874	56,520,038	
Sum of supplementary capital				60,031,906	
Total capital				499,779,227	

B. Total risk requirement computation

Particulars	Amount	Risk Factor	Applicable Amount	Remarks
Operational Risk Requirement(ORR):				
Based on Average annual gross income(See clause b) of sub-rule(7.1) of rule 7)	35,628,380	5%	1,781,419	
Position Risk Requirement(PRR)			-	
i. Proprietary positions in Equity securities			-	
Value of "A" category securities	86,346,510	10%	8,634,651	
Value of "B/G/N/" category securities	93,696,462	12%	11,243,575	
Value of "Z" category instruments	42,443,090	15%	6,366,464	
ii. Proprietary positions in strategic investment			-	
Value of "A" category securities		10%	-	
Value of "B/G/N/" category securities		12%	-	
Value of "Z" category instruments		15%	-	
ii. Proprietary positions in MFs & CISs:			-	
Value of listed funds		10%	-	
ii. Proprietary positions in Debt Instruments & ABSs:				
Value of listed Debt Instruments	6,471,515	5%	323,576	
Counterparty Risk Requirement			-	
i. Exposure of credit facilities to Clients	438,983,458	8%	35,118,677	
Liability Risk Requirement(LRR)			-	
i. Annual Revenue Reported in last year	69,628,814	0.20%	139,258	
Total risk requirement			63,607,619	

$$\text{C. Capital Adequacy Ratio (CAR)} = \frac{\text{Total Capital (TC)}}{\text{Total Risk Requirement (TRR)}} \times 100 = \frac{785.72}{7.86} \text{ i.e 7.86 times}$$


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