

South Bangla Agriculture and Commerce Bank Limited
Balance Sheet (Un-audited)
As at 31 March 2018

	31 March 2018 Taka	31 December 2017 Taka
PROPERTY AND ASSETS		
Cash		
Cash in hand (Including foreign currencies)	489,347,639	463,165,656
Balance with Bangladesh Bank and its agent bank(s)	3,246,758,317	3,060,880,987
	3,736,105,956	3,524,046,643
Balance with other banks and financial institutions		
In Bangladesh	3,928,064,842	4,001,749,184
Outside Bangladesh	(142,357,886)	146,016,589
	3,785,706,957	4,147,765,773
Money at call and short notice	300,000,000	-
Investments		
Government	5,821,520,991	6,390,878,377
Others	-	-
	5,821,520,991	6,390,878,377
Loans and advances		
Loans, cash credits, overdrafts etc.	42,408,599,588	41,353,266,835
Bills purchased & discounted	1,911,560,265	1,931,698,390
	44,320,159,853	43,284,965,225
Fixed assets including land, buildings, furniture and fixtures	460,337,143	479,756,109
Other assets	1,367,795,358	1,113,371,750
Non-banking assets	-	-
TOTAL ASSETS	59,791,626,258	58,940,783,877
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial Institutions and agents	1,098,432,698	398,414,216
Deposits and other accounts		
Current deposits and other accounts	3,552,984,409	3,436,316,085
Short notice deposits	2,737,817,119	1,487,081,252
Bills payable	1,148,898,319	1,378,779,929
Savings bank deposits	1,880,238,119	1,833,217,886
Fixed deposits	36,143,396,199	38,447,684,399
Term deposits	4,347,812,567	3,538,410,916
	49,811,146,732	50,121,490,467
Subordinated bonds	-	-
Other liabilities	2,202,359,770	1,881,887,053
Total liabilities	53,111,939,200	52,401,791,736
Shareholders' equity		
Paid up capital	4,985,222,400	4,985,222,400
Statutory reserve	798,663,282	798,663,282
General reserve	-	-
Other reserves (revaluation reserve on Govt. Securities)	60,714,274	50,815,472
Current year's profit	130,796,114	-
Retained earnings	704,290,987	704,290,987
Total shareholders' equity	6,679,687,058	6,538,992,141
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	59,791,626,258	58,940,783,877


Head of Accounts Dept. / CFO


Managing Director & CEO

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OFF-BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptance and endorsements	3,748,010,992	3,043,413,391
Letters of guarantee	3,147,923,858	2,810,536,030
Irrevocable letters of credit	5,183,202,789	4,126,404,481
Bills for collection	947,063,931	967,377,539
	13,026,201,570	10,947,731,442
Other contingent liabilities		
Bangladesh sahchayapatra in hand	796,944,146	816,100,000
Travelers' cheques in hand	-	-
	796,944,146	816,100,000
Total contingent liabilities	13,823,145,716	11,763,831,442
Other commitments		
Lease rental commitments	-	-
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving facilities	-	-
Undrawn formal stanby facilities, credit lines and other commitments	-	-
Spot and forward foreign exchange rate contracts	-	-
other exchange contracts	-	-
	-	-
Claims against the Bank not acknowledged as debt	-	-
	-	-
Total Off-Balance Sheet Items (Including Contingent Liabilities)	13,823,145,716	11,763,831,442


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Managing Director & CEO

South Bangla Agriculture and Commerce Bank Limited
Profit and Loss Account (Un-audited)
For the period ended 31 March 2018

	From 01 January 2018 to 31 March 2018	From 01 January 2017 to 31 March 2017
	Taka	Taka
Interest income	1,449,251,958	1,037,310,124
Less: Interest paid on deposit and borrowings	853,897,352	607,614,365
Net interest income	595,354,606	429,695,759
Investment income	136,758,945	138,552,902
Commission, exchange and brokerage	95,183,936	73,412,218
Other operating income	19,578,598	13,249,095
	251,521,478	225,214,214
Total operating income	846,876,084	654,909,973
Salary and allowances	178,428,966	150,836,026
Rent, taxes, insurance, electricity etc.	96,338,975	66,720,424
Legal & professional expenses	133,257	287,420
Postage, stamp, telecommunication etc.	6,750,475	5,588,700
Stationery, printing, advertisement etc.	7,926,165	7,874,453
Managing Director's salary and allowances	2,400,000	2,700,000
Directors' fees and other benefits	520,000	144,000
Audit fees	-	-
Repairs, maintenance and depreciation	36,909,945	38,890,777
Other expenses	92,004,579	68,540,315
Total operating expenses	421,412,363	341,582,116
Profit before provision	425,463,721	313,327,857
Provision for loans and advances		
Specific provision	200,513,966	1,234,500
General provision (Including Off-Balance Sheet items)	(54,758,662)	65,384,896
Provisions for diminution in value of investment	-	-
	145,755,305	66,619,396
Other Provision	-	-
Total provision	145,755,305	66,619,396
Profit before taxes	279,708,417	246,708,460
Provision for taxation	148,912,302	125,331,143
Deferred taxes (income)/ expenses	-	-
	148,912,302	125,331,143
Net profit after taxation	130,796,114.25	121,377,318
Earning per share (Annualized)	1.0495	0.9739


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Managing Director & CEO

South Bangla Agriculture and Commerce Bank Limited
Cash Flow Statement (Un-audited)
For the period ended 31 March 2018

	From 01 January 2018 to 31 March 2018	From 01 January 2017 to 31 March 2017
	Taka	Taka
A) Cash flows from operating activities		
Interest received	1,449,116,609	1,074,341,421
Interest paid	(700,478,672)	(516,902,521)
Dividend Received	-	-
Gain on Sale of Shares	-	-
Income from investment	95,815,792	105,459,443
Fees, commission, exchange & brokerage	95,183,936	73,412,218
Cash paid to employees	(180,828,966)	(153,536,026)
Cash paid to suppliers	(86,700,061)	(48,807,933)
Income taxes paid	(200,884,414)	(164,526,665)
Received from other operating activities	19,578,598	13,249,095
Paid for other operating activities	(94,294,114)	(85,558,933)
Operating profit before changes in operating assets and liabilities	396,508,707	297,130,098
Increase / (decrease) in operating assets & liabilities		
Changes in trading securities	-	-
Loans and advances to other banks	-	-
Loans and advances to customers	(1,032,604,047)	(3,952,331,262)
Other assets	(15,051,273)	54,768,192
Deposits from other Banks	-	-
Deposits from customers	(462,251,990)	399,467,558
Other liabilities	(20,870)	10,335,723
	(1,509,928,179)	(3,487,759,789)
Net cash received from operating activities	(1,113,419,472)	(3,190,629,691)
B) Cash flows from investing activities		
Changes in non-trading securities	-	-
Changes in Government securities	9,898,803	55,615,549
Purchase of property, plant and equipment	(15,854,701)	(63,445,570)
Sale proceeds of fixed assets	-	-
Net cash used in investing activities	(5,955,899)	(7,830,021)
C) Cash flows from financing activities		
Borrowing from other banks, financial institutions and agents	700,018,482	2,349,530,139
Share capital	-	-
Net cash received from financing activities	700,018,482	2,349,530,139
D) Net increase / (decrease) in cash and cash -equivalents (A+B+C)	(419,356,889)	(848,929,574)
E) Effects of exchange rate changes on cash and cash -equivalents	-	-
F) Cash and cash -equivalents at beginning of the period	14,062,690,793	13,923,224,177.96
G) Cash and cash -equivalents at end of the period (D+E+F)	13,643,333,904	13,074,294,604
Cash and cash -equivalents at end of the period		
Cash in hand (including foreign currencies)	489,347,639	339,071,821
Balances with Bangladesh Bank and its agent bank(s)	3,246,758,317	2,587,624,522
Balances with other banks and financial institutions	3,785,706,957	5,106,349,048
Money at call and short notice	300,000,000	-
Reverse repo	-	-
Government Securities	5,821,520,991	5,041,249,214
	13,643,333,904	13,074,294,604


Head of Accounts Dept. / CFO


Managing Director & CEO

South Bangla Agriculture and Commerce Bank Limited
Statement of Changes in Equity (Un-audited)
For the period ended 31 March 2018

Particulars	Paid Up Capital	Statutory Reserve	General Reserve	Other Reserve	Retained Earnings	Total
Balance as on 01 January 2018	4,985,222,400	798,663,282	-	50,815,472	704,290,987	6,538,992,141
Net profit for the period	-	-	-	-	130,796,114	130,796,114
Revaluation of Govt. Treasury bills, bonds and other Investments	-	-	-	9,898,803	-	9,898,803
Issue of Bonus Shares	-	-	-	-	-	-
Balance as on 31 March 2018	4,985,222,400	798,663,282	-	60,714,274	835,087,102	6,679,687,058
Balance as on 31 March 2017	4,334,976,000	495,076,904	-	165,805,509	797,465,225	5,793,323,638


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