

South Bangla Agriculture and Commerce Bank Limited
Balance Sheet (Un-audited)
As at 31 March 2019

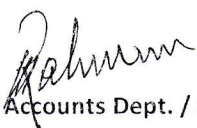
	31 March 2019 Taka	31 December 2018 Taka
PROPERTY AND ASSETS		
Cash		
Cash in hand (Including foreign currencies)	668,789,282	546,096,482
Balance with Bangladesh Bank and its agent bank(s)	3,133,221,608	3,542,292,096
	3,802,010,890	4,088,388,578
Balance with other banks and financial institutions		
In Bangladesh	6,207,712,524	6,693,349,087
Outside Bangladesh	547,311,338	345,496,114
	6,755,023,862	7,038,845,201
Money at call and short notice		
	-	80,000,000
Investments		
Government	7,551,278,270	7,032,555,300
Others	202,580	-
	7,551,480,850	7,032,555,300
Loans and advances		
Loans, cash credits, overdrafts etc.	49,192,180,957	49,072,696,441
Bills purchased & discounted	1,458,341,296	1,182,244,003
	50,650,522,253	50,254,940,444
Fixed assets including land, buildings, furniture and fixtures		
	451,896,211	456,893,760
Other assets		
	2,128,006,820	1,709,684,983
Non-banking assets		
	-	-
TOTAL ASSETS	71,338,940,887	70,661,308,266
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial Institutions and agents	1,293,104,537	801,154,383
Deposits and other accounts		
Current deposits and other accounts	4,547,234,904	4,747,675,498
Short notice deposits	2,339,782,276	2,140,632,984
Bills payable	1,098,084,925	1,651,823,035
Savings bank deposits	3,161,817,442	2,758,438,251
Fixed deposits	39,998,214,042	41,543,319,087
Term deposits	7,635,853,093	6,462,443,267
	58,780,986,682	59,304,332,122
Subordinated bonds	-	-
Other liabilities	3,696,359,054	3,126,109,849
Total liabilities	63,770,450,273	63,231,596,354
Shareholders' equity		
Paid up capital	5,658,227,420	5,658,227,420
Statutory reserve	1,126,907,844	1,126,907,844
General reserve	-	-
Other reserves (revaluation reserve on Govt. Securities)	64,770,826	61,948,106
Current year's profit	135,955,982	-
Retained earnings	582,628,542	582,628,542
Total shareholders' equity	7,568,490,614	7,429,711,912
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	71,338,940,887	70,661,308,266

Head of Accounts Dept. / CFO

Managing Director & CEO

South Bangla Agriculture and Commerce Bank Limited
Balance Sheet (Un-audited)
As at 31 March 2019

	31 March 2019 Taka	31 December 2018 Taka
OFF-BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptance and endorsements	3,579,286,102	3,321,578,348
Letters of guarantee	3,941,737,959	4,195,413,693
Irrevocable letters of credit	4,699,454,726	3,565,011,412
Bills for collection	1,670,874,016	922,763,554
	13,891,352,802	12,004,767,007
Other contingent liabilities		
Bangladesh sahchayapatra in hand	-	-
Travelers' cheques in hand	-	-
	-	-
Total contingent liabilities	13,891,352,802	12,004,767,007
Other commitments		
Lease rental commitments	-	-
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Spot and forward foreign exchange rate contracts	-	-
other exchange contracts	-	-
	-	-
Claims against the Bank not acknowledged as debt	-	-
	-	-
Total Off-Balance Sheet Items (Including Contingent Liabilities)	13,891,352,802	12,004,767,007


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Managing Director & CEO

South Bangla Agriculture and Commerce Bank Limited
Profit and Loss Account (Un-audited)
For the period ended 31 March 2019

	From 01 January 2019 to 31 March 2019	From 01 January 2018 to 31 March 2018
	Taka	Taka
Interest income	1,672,566,991	1,449,251,958
Less: Interest paid on deposit and borrowings	1,083,819,602	853,897,352
Net interest income	588,747,390	595,354,606
Investment income	139,002,654	136,758,945
Commission, exchange and brokerage	118,894,066	95,183,936
Other operating income	20,328,121	19,578,598
	278,224,841	251,521,478
Total operating income	866,972,230	846,876,084
Salary and allowances	222,700,255	178,428,966
Rent, taxes, insurance, electricity etc.	81,582,738	96,338,975
Legal & professional expenses	298,510	133,257
Postage, stamp, telecommunication etc.	7,511,069	6,750,475
Stationery, printing, advertisement etc.	11,053,828	7,926,165
Managing Director's salary and allowances	2,400,000	2,400,000
Directors' fees and other benefits	272,000	520,000
Audit fees	-	-
Repairs, maintenance and depreciation	34,545,626	36,909,945
Other expenses	108,892,898	92,004,579
Total operating expenses	469,256,923	421,412,363
Profit before provision	397,715,307.03	425,463,721
Provision for loans and advances		
Specific provision	117,526,955	200,513,966
General provision (Including Off-Balance Sheet items)	16,963,472	(54,758,662)
Provisions for diminution in value of investment	-	-
	134,490,427	145,755,305
Other Provision	-	-
Total provision	134,490,427	145,755,305
Profit before taxes	263,224,880	279,708,417
Provision for taxation	127,268,898	145,755,305
Deferred taxes (income)/ expenses	-	-
	127,268,898	145,755,305
Net profit after taxation	135,955,982	133,953,112
Appropriations		
Transferred to Statutory Reserve	-	-
Retained earnings carried forward	135,955,982	148,912,302
	135,955,981.78	148,912,302
Earning per share (Annualized)	0.9611	0.9470


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South Bangla Agriculture and Commerce Bank Limited
Cash Flow Statement (Un-audited)
For the period ended 31 March 2019

	From 01 January 2019 to 31 March 2019	From 01 January 2018 to 31 March 2018
	Taka	Taka
A) Cash flows from operating activities		
Interest received	1,665,116,891	1,449,116,609
Interest paid	(970,476,327)	(700,478,672)
Dividend Received	-	-
Gain on Sale of Shares	208,012	-
Income from investment	60,661,714	95,815,792
Fees, commission, exchange & brokerage	118,894,066	95,183,936
Cash paid to employees	(225,100,255)	(180,828,966)
Cash paid to suppliers	(72,438,978)	(86,700,061)
Income taxes paid	(142,887,546)	(200,884,414)
Received from other operating activities	20,328,121	19,578,598
Paid for other operating activities	(112,025,168)	(94,294,114)
Operating profit before changes in operating assets and liabilities	342,280,531	396,508,707
Increase / (decrease) in operating assets & liabilities		
Changes in trading securities	(202,580)	-
Loans and advances to other banks	-	-
Loans and advances to customers	(386,085,868)	(1,032,604,046.81)
Other assets	(204,360,396)	(15,051,273.31)
Deposits from other Banks	-	-
Deposits from customers	(778,166,240)	(462,251,989.51)
Other liabilities	24,531,774	(20,869.53)
	(1,344,283,309)	(1,509,928,179)
Net cash received from operating activities	(1,002,002,779)	(1,113,419,472)
B) Cash flows from investing activities		
Changes in non-trading securities	-	-
Changes in Government securities	2,822,720	9,898,802.70
Purchase of property, plant and equipment	(26,986,318)	(15,854,701.23)
Sale proceeds of fixed assets	-	-
Net cash used in investing activities	(24,163,598)	(5,955,899)
C) Cash flows from financing activities		
Borrowing from other banks, financial institutions and agents	894,690,320	700,018,481.61
Share capital	-	-
Net cash received from financing activities	894,690,320	700,018,482
D) Net increase / (decrease) in cash and cash -equivalents (A+B+C)	(131,476,057)	(419,356,889)
E) Effects of exchange rate changes on cash and cash -equivalents	-	-
F) Cash and cash -equivalents at beginning of the period	18,239,789,079	14,062,690,793.00
G) Cash and cash -equivalents at end of the period (D+E+F)	18,108,313,022	13,643,333,904
Cash and cash -equivalents at end of the period		
Cash in hand (including foreign currencies)	668,789,282	489,347,639.44
Balances with Bangladesh Bank and its agent bank(s)	3,133,221,608	3,246,758,316.91
Balances with other banks and financial institutions	6,755,023,862	3,785,706,956.82
Money at call and short notice	-	300,000,000.00
Reverse repo	-	-
Government Securities	7,551,278,270	5,821,520,990.94
	18,108,313,022	13,643,333,904

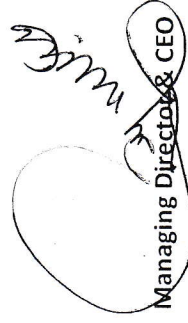

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Managing Director & CEO

South Bangla Agriculture and Commerce Bank Limited
Statement of Changes in Equity (Un-audited)
For the period ended 31 March 2019

Particulars	Paid Up Capital	Statutory Reserve	General Reserve	Other Reserve	Retained Earnings	Total
Balance as on 01 January 2019	5,658,227,420	1,126,907,844	-	61,948,106	582,628,542	7,429,711,912
Net profit for the period	-	-	-	-	135,955,982	135,955,982
Revaluation of Govt. Treasury bills, bonds and other Investments	-	-	-	2,822,720	-	2,822,720
Issue of Bonus Shares	-	-	-	-	-	-
Balance as on 31 March 2019	5,658,227,420	1,126,907,844	-	64,770,826	718,584,524	7,568,490,614
Balance as on 31 March 2018	4,985,222,400	798,663,282	-	60,714,274	835,087,102	5,793,323,638


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