

**SOUTH BANGLA AGRICULTURE AND COMMERCE BANK LIMITED**

**FINANCIAL STATEMENTS (UN-AUDITED)**


**FOR THE FIRST QUARTER ENDED 31 MARCH 2021**

**South Bangla Agriculture and Commerce Bank Limited**  
**Balance Sheet (Un-audited)**  
**As at 31 March 2021**


	Notes	31 March 2021 Taka	31 December 2020 Taka
<b>PROPERTY AND ASSETS</b>			
<b>Cash</b>			
Cash in hand (Including foreign currencies)	3	772,392,655	652,709,026
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	4	2,990,071,381	3,520,458,666
		<b>3,762,464,036</b>	<b>4,173,167,692</b>
<b>Balance with other banks and financial institutions</b>	5		
In Bangladesh		13,351,096,070	9,153,677,208
Outside Bangladesh		202,661,895	476,477,877
		<b>13,553,757,965</b>	<b>9,630,155,085</b>
<b>Money at call on short notice</b>	6	-	-
<b>Investments:</b>			
	7		
Government		9,012,438,543	12,976,733,866
Others		54,723,721	151,679
		<b>9,067,162,264</b>	<b>12,976,885,545</b>
<b>Loans and advances</b>			
	8		
Loans, cash credit, overdrafts etc.		56,011,167,793	56,256,303,274
Bills purchased and discounted		1,671,949,847	1,152,526,195
		<b>57,683,117,640</b>	<b>57,408,829,469</b>
Fixed assets including premises, furniture and fixtures	9	1,504,757,757	1,524,391,874
Other assets	10	2,880,418,505	2,690,016,741
Non-banking assets		-	-
<b>TOTAL ASSETS</b>		<b>88,451,678,167</b>	<b>88,403,446,406</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
Borrowings from other banks, financial institutions and agents	11	9,771,171,420	2,391,442,263
<b>Deposits and other accounts</b>			
	12		
Current accounts and other accounts		5,918,342,478	5,613,076,615
Special notice deposits		2,835,558,356	3,881,691,173
Bills payable		2,218,698,308	2,055,473,084
Savings bank deposits		5,729,619,383	5,569,059,301
Fixed deposits		33,548,853,744	40,922,208,483
Other deposits		13,253,632,391	13,409,952,674
		<b>63,504,704,660</b>	<b>71,451,461,330</b>
Subordinated bonds		-	-
Other liabilities	13	5,606,738,737	5,253,884,414
<b>TOTAL LIABILITIES</b>		<b>78,882,614,817</b>	<b>79,096,788,007</b>
<b>Capital/ Shareholders' equity</b>			
Paid up capital	14.3	6,846,455,170	6,846,455,170
Statutory reserve	15	1,753,397,543	1,753,397,543
General reserve		-	-
Other reserve (revaluation reserve on Govt. Securities)	16	192,790,949	19,337,962
Surplus in profit and loss account	17	776,419,688	687,467,724
<b>TOTAL SHAREHOLDERS' EQUITY</b>		<b>9,569,063,350</b>	<b>9,306,658,399</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>		<b>88,451,678,167</b>	<b>88,403,446,406</b>

	Notes	31 March 2021 Taka	31 December 2020 Taka
<b>OFF-BALANCE SHEET ITEMS</b>			
<b>Contingent liabilities</b>			
	18		
Acceptance and endorsements		1,904,877,217	1,586,301,381
Letters of guarantee		7,169,491,437	6,887,896,263
Irrevocable letters of credit		5,367,211,486	4,095,725,239
Bills for collection		1,347,749,799	1,590,161,406
Other contingent liabilities		-	-
<b>Total</b>		<b>15,789,329,939</b>	<b>14,160,084,289</b>
<b>Other commitments</b>			
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and		-	-
Claims against the Bank not acknowledged as debt		-	-
<b>Total</b>		<b>-</b>	<b>-</b>
<b>Total off-balance sheet items including contingent liabilities</b>		<b>15,789,329,939</b>	<b>14,160,084,289</b>
<b>Net asset value per share (NAV)</b>	2.7	<b>13.98</b>	<b>13.59</b>

Accompanying notes 1 to 39 form an integral part of these financial statements.

  
 Chief Financial Officer

  
 Company Secretary

  
 Chairman

  
 Director

  
 Managing Director & CEO

Dhaka, 25 April 2021

South Bangla Agriculture and Commerce Bank Limited

Profit and Loss Account (Un-audited)


For the First Quarter ended 31 March 2021

	Notes	For the First Quarter ended 31 March (January - March)	
		2021 Taka	2020 Taka
Interest income	21	1,321,880,485	1,908,220,834
Less: Interest paid on deposits and borrowings etc.	22	1,017,986,556	1,386,769,722
<b>Net interest income</b>		<b>303,893,929</b>	<b>521,451,112</b>
Investment income	23	370,828,296	317,858,053
Commission, exchange and brokerage	24	91,989,212	108,058,155
Other operating income	25	20,413,645	19,951,762
		<b>483,231,153</b>	<b>445,867,970</b>
<b>Total operating income</b>		<b>787,125,082</b>	<b>967,319,082</b>
Salary and allowances	26	276,810,920	248,535,759
Rent, taxes, insurance, electricity etc.	27	32,632,702	88,487,133
Legal and professional expenses	28	949,963	165,606
Postage, stamp, telecommunication etc.	29	2,876,973	5,597,635
Stationery, printing, advertisement etc.	30	11,816,475	11,130,972
Chief executive's salary and fees	31	1,800,000	2,400,000
Directors' fees	32	696,000	184,000
Auditors' fees	33	-	-
Charges on loan losses		-	-
Depreciation and repair of bank's assets	34	88,360,101	36,357,947
Other expenses	35	77,676,613	94,196,324
<b>Total operating expenses</b>		<b>493,619,747</b>	<b>487,055,376</b>
<b>Profit before provision</b>		<b>293,505,335</b>	<b>480,263,706</b>
<b>Provision for loan</b>			
Specific provision	13.3	(21,052,681)	50,726,423
Special general provision - COVID-19	13.4	68,586,181	-
General provision (including off balance sheet items) 13.3 & 13.5		24,803,871	24,881,793
		72,337,371	75,608,216
Provision for rebate to good borrowers	13.7	-	-
Provision for diminution in value of investments		-	-
Other provisions		-	-
<b>Total provision</b>		<b>72,337,371</b>	<b>75,608,216</b>
<b>Total Profit before taxes</b>		<b>221,167,964</b>	<b>404,655,490</b>
<b>Provision for taxation</b>			
Current tax	13.2	132,216,000	180,098,890
Deferred tax		-	-
		<b>132,216,000</b>	<b>180,098,890</b>
<b>Net profit after taxation</b>		<b>88,951,964</b>	<b>224,556,600</b>
<b>Appropriations</b>			
Statutory reserve	15	-	-
General reserve		-	-
		-	-
Retained surplus	17	<b>88,951,964</b>	<b>224,556,600</b>
<b>Earnings per share (EPS)</b>	36	<b>0.13</b>	<b>0.33</b>

Accompanying notes 1 to 39 form an integral part of these financial statements.

  
Chief Financial Officer

  
Company Secretary

  
Chairman


  
Director

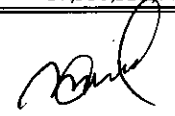
  
Managing Director & CEO

Dhaka, 25 April 2021

**South Bangla Agriculture and Commerce Bank Limited**  
**Cash Flow Statement (Un-audited)**  
**For the First Quarter ended 31 March 2021**

	Notes	For the First Quarter ended 31 March (January - March)	
		2021 Taka	2020 Taka
<b>A) Cash flows from operating activities</b>			
Interest receipts in cash		1,301,654,549	1,924,734,869
Interest payments		(809,194,126)	(1,109,456,728)
Dividend receipts		-	-
Income from investments		319,911,517	163,962,003
Recoveries on loans and advances previously written-off		-	-
Fees and commission receipts in cash		73,069,137	62,591,133
Cash payments to employees		(279,306,920)	(251,119,759)
Cash payments to suppliers		(23,665,177)	(52,938,236)
Income taxes paid	10.2	(113,724,267)	(209,938,600)
Receipts from other operating activities		20,413,645	19,951,762
Payments for other operating activities		(49,033,317)	(82,071,846)
<b>Operating profit before changes in operating assets and liabilities</b>		<b>440,125,041</b>	<b>465,714,598</b>
<b>Increase / decrease in operating assets and liabilities</b>			
Sale of trading securities		1,027,490	43,792
Purchase of trading securities		(55,599,532)	-
Loans and advances to other banks		-	-
Loans and advances to customers		(215,227,640)	(131,471,423)
Increase / decrease of other assets	37	(37,637,514)	(109,583,910)
Deposits from other banks		(4,958,763,881)	(2,884,202,862)
Deposits from customers		(3,196,785,219)	(1,618,498,073)
Increase / decrease of other liabilities account of customers		-	-
Increase / decrease of trading liabilities		-	-
Increase / decrease of other liabilities	38	55,154,756	22,702,358
		<b>(8,407,831,540)</b>	<b>(4,721,010,119)</b>
<b>Net cash from operating activities</b>		<b>(7,967,706,499)</b>	<b>(4,255,295,521)</b>
<b>B) Cash flows from investing activities</b>			
Net proceeds from Government securities		4,143,265,977	1,763,722,709
Purchase of property, plant and equipment		(61,309,486)	(46,395,247)
Sale proceeds of property, plant and equipment		-	-
<b>Net cash from investing activities</b>		<b>4,081,956,491</b>	<b>1,717,327,462</b>
<b>C) Cash flows from financing activities</b>			
Borrowing from other banks, financial institutions and agents		7,379,729,157	(20,897,243)
Dividends paid		-	-
Receipts from issue of ordinary share		-	-
<b>Net cash from financing activities</b>		<b>7,379,729,157</b>	<b>(20,897,243)</b>
<b>D) Net increase / (decrease) in cash (A+B+C)</b>		<b>3,493,979,149</b>	<b>(2,558,865,302)</b>
<b>E) Effects of exchange rate changes on cash and cash-equivalent</b>		<b>18,920,075</b>	<b>45,467,022</b>
<b>F) Cash and cash-equivalents at beginning period</b>		<b>13,803,322,777</b>	<b>11,453,493,030</b>
<b>G) Cash and cash-equivalents at end of period (D+E+F)</b>		<b>17,316,222,001</b>	<b>8,940,094,750</b>
<b>H) Cash and cash-equivalents at end of period</b>			
Cash in hand including foreign currencies	3	772,392,655	603,758,697
Balances with Bangladesh Bank and its agent bank(s) including foreign currencies	4	2,990,071,381	4,399,321,396
Balances with other Banks and Financial institutions	5	13,553,757,965	3,937,014,657
		<b>17,316,222,001</b>	<b>8,940,094,750</b>

  
 Chief Financial Officer

  
 Company Secretary

  
 Chairman

  
 Director

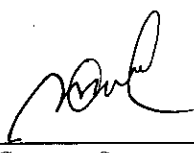
  
 Managing Director & CEO

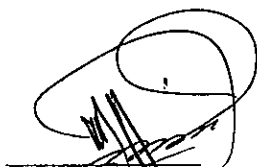
Dhaka, 25 April 2021

**South Bangla Agriculture and Commerce Bank Limited**  
**Statement of Changes in Equity (Un Audited)**  
**For the First Quarter ended 31 March 2021**

Particulars	Paid Up Capital Taka	Statutory Reserve Taka	Other Reserve Taka	Retained Earnings Taka	Total Taka
Balance as on 01 January 2021	6,846,455,170	1,753,397,543	19,337,962	687,467,724	9,306,658,399
Prior period adjustment	-	-	-	-	-
Net profit for the period	-	-	-	88,951,964	88,951,964
Transfer to statutory reserve	-	-	-	-	-
Revaluation of Govt. treasury bills, bonds and other investments	-	-	173,452,987	-	173,452,987
Stock dividend issued	-	-	-	-	-
<b>Balance as on 31 March 2021</b>	<b>6,846,455,170</b>	<b>1,753,397,543</b>	<b>192,790,949</b>	<b>776,419,688</b>	<b>9,569,063,350</b>
Balance as on 31 March 2020	6,224,050,160	1,491,377,965	64,486,734	902,494,982	8,682,409,841

  
 Chief Financial Officer

  
 Company Secretary

  
 Chairman

  
 Director

  
 Managing Director & CEO

Dhaka, 25 April 2021

**South Bangla Agriculture and Commerce Bank Limited**  
**Notes to the Financial Statements**  
**as at and for the First Quarter ended 31 March 2021**

**1 Status of the bank**

South Bangla Agriculture and Commerce Bank Limited (the "Bank") was incorporated in Bangladesh as a public limited company with limited liability by shares as on February 20, 2013 under the Companies Act 1994 to carry out banking business. It obtained license from Bangladesh Bank for carrying out banking business on March 25, 2013 under the Bank Companies Act 1991. The Bank has been carrying out its business through its eighty three (83) branches; eleven (11) sub-branches all over Bangladesh and one (01) Off-shore banking unit in head office. The registered office of the Bank is BSC Tower, 2-3 Rajuk Avenue, Motijheel, Dhaka-1000, Bangladesh.

**1.1 Nature of business**

**Principal activities**

The principal activities of the Bank are to carry on all kinds of commercial banking business in Bangladesh.

**Off-shore Banking Unit (OBU)**

The Off-shore Banking Unit (OBU) of the Bank is the separate business entity governed by the applicable rules & regulations and guidelines of Bangladesh Bank. The Bank obtained the permission for conducting the activities of OBU under reference letter no. BRPD (03)/744(127)/2020-5140 dated 15 July 2020 of Bangladesh Bank. The Bank started the operation of OBU on 22 October 2020. The number of OBU was one as at 31 December 2020, located at International Division, Head Office, Dhaka.

The principal activities of the OBUs are to provide commercial banking services through its Unit within the rules & regulations and guidelines of Bangladesh Bank applicable for the Off-shore Banking Units.

**2 Accounting policies**

2.1 Accounting policies in the quarterly financial statements are same as that were applied in its last annual financial statements of 31 December 2020.

**2.2 Basis of preparation of financial statements and significant accounting policies**

The quarterly financial statements are being prepared in condensed form in accordance with the requirements of International Accounting Standard (IAS)-34 "Interim Financial Reporting" and Rule 13 of the Securities and Exchange Rules 1987 and all other International Financial Reporting Standards (IFRS) and International Accounting Standards (IAS) as applicable for the Banks.

2.3 Adequate provision has been made against loans and advances, off-balance sheet items, investments and other assets as per Bangladesh Bank's circulars.

2.4 Provision for income tax has been made on the accounting profit made by the Bank after considering some taxable income add back and disallowances of expenditures in accordance with the provision of Finance Act-2020 and the Income Tax Ordinance 1984.

**2.5 Credit Rating of the Bank**

As per the BRPD instruction circular no.6 dated 5 July 2006, the Bank has done its credit rating by Credit Rating Agency of Bangladesh Limited (CRAB) based on the financial statements dated 31 December 2019.

Particulars	Date of Rating	Long term	Short term	Rating Valid
Credit Rating Agency of Bangladesh Limited (CRAB)	27 September 2020	A3	ST-2	30 June 2021

**2.6 Approval of the financial statements**

The Board of Directors of the Bank in its 119th meeting held on 25 April 2021 approved the financial statements of the Bank for the first quarter ended 31 March 2021.

	<u>31 March 2021</u> Taka	<u>31 March 2020</u> Taka
<b>2.7 Net asset value (NAV) per share</b>		
a) Capital / shareholders' equity for the period	<u>9,569,063,350</u>	<u>9,306,658,399</u>
b) Number of outstanding shares	<u>684,645,517</u>	<u>684,645,517</u>
<b>Net asset value (NAV) per share ( a÷b)</b>	<u><u>13.98</u></u>	<u><u>13.59</u></u>
<b>2.8 Net operating cash flow per share (NOCFPS) per share</b>		
a) Operating cash flow for the period	<u>(7,967,706,499)</u>	<u>(4,255,295,521)</u>
b) Weighted average number of share	<u>684,645,517</u>	<u>684,645,517</u>
<b>Net operating cash flow per share ( a÷b)</b>	<u><u>(11.64)</u></u>	<u><u>(6.22)</u></u>

## 2.9 Significant deviations

Net interest income of the bank decreased by 41.72 percent during the quarter ended 31 March 2021 mainly due to nine percent interest capping by Bangladesh Bank and as a result of ongoing COVID 19 impact.

Both Net profit after tax and Earnings per share (EPS) decreased by 58.31 percent as NIM of the bank decreased significantly due to above mentioned reason.

Requirement of Tax provision decreased as a result of decrease of operating profit of the bank during the period ended 31 March 2021 .

Net operating cash flow per share (NOCFPS) changed by 87.24% during the quarter ended 31 March 2021 compared to the corresponding period due to the above mentioned reason and withdrawal of deposits by customers and banks.

## 2.10 Reporting period

The reporting period of these financial statements cover three months of the calender year from 1 January 2021 to 31 March 2021.

## 2.11 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka.

ii) Wherever considered necessary previous period's figures have been rearranged to conform with the current period's presentation.



	31 March 2021 Taka	31 December 2020 Taka
<b>3. Cash in hand (including foreign currencies)</b>		
Local currency	765,964,859	645,477,520
Foreign currencies	6,427,796	7,231,506
	<u>772,392,655</u>	<u>652,709,026</u>
<b>4. Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)</b>		
Bangladesh Bank		
In local currency	2,943,705,491	3,344,278,094
In foreign currencies	46,365,890	176,180,572
	<u>2,990,071,381</u>	<u>3,520,458,666</u>
Sonali Bank Limited (as Agent of Bangladesh Bank) - local currency	-	-
	<u>2,990,071,381</u>	<u>3,520,458,666</u>

#### 4.1 Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR)

Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR) have been calculated and maintained in accordance with section 33 of the Bank Company Act, 1991 (amended up to 2018) and of instructions contained in DOS Circular No. 01 dated 19 January, 2014 and MPD Circular No. 03 dated 09 April, 2020 issued by Bangladesh Bank.

The Cash Reserve Requirement on the Bank's time and demand liabilities at the rate of 4.00% (2019 : 5.50%) has been calculated and maintained with Bangladesh Bank in current account and 13% Statutory Liquidity Ratio on the same liabilities has also been maintained in the form of unencumbered treasury bills and bonds, cash in hand and daily excess of Cash Reserve. Both the reserves maintained by the Bank are in excess of the statutory requirements, as shown below:

##### 4.1.1 Cash Reserve Requirement (CRR) : 4.00% of average demand and time liabilities

<b>Required reserve</b>	2,721,300,000	2,689,389,000
Actual reserve maintained		
Balance with Bangladesh Bank - local currency	2,900,339,659	3,329,192,529
<b>Surplus / (deficit)</b>	<u>179,039,659</u>	<u>639,803,529</u>
<b>Maintained ratio</b>	<u>4.26%</u>	<u>4.95%</u>

The above balance with Bangladesh Bank represents amount as per Bangladesh Bank Statements. The difference between balance with Bangladesh Bank as per Bank Book and as per Bangladesh Bank Statements are due to reconciling items those are not material and most of the items are subsequently adjusted.

##### 4.1.2 Statutory Liquidity Ratio (SLR) : 13% of average demand and time liabilities

<b>Required reserve</b>	8,844,227,000	8,740,515,000
Available for maintenance :		
Cash in hand (including foreign currencies)	772,392,655	652,709,026
Balance with Sonali Bank Limited (as an agent of Bangladesh Bank)	-	-
Excess of CRR requirement	179,039,659	639,803,529
Unencumbered approved securities (treasury bills and bonds, debentures etc.)	9,011,376,043	12,975,172,166
	9,962,808,357	14,267,684,721
<b>Surplus / (deficit)</b>	<u>1,118,581,357</u>	<u>5,527,169,721</u>
<b>Maintained Ratio</b>	<u>14.64%</u>	<u>21.22%</u>
<b>Average time and demand liabilities</b>	<u>68,032,512,000</u>	<u>67,234,731,000</u>

	31 March 2021 Taka	31 December 2020 Taka
<b>5. Balance with other banks and financial institutions - Consolidated</b>		
In Bangladesh		
Main Operation (note 5.2)	14,027,554,508	9,221,407,982
Off-shore Banking Unit	-	-
Less: Inter bank transactions (note 11)	(676,458,438)	(67,730,774)
	13,351,096,070	9,153,677,208
Outside Bangladesh		
Main Operation (note 5.3)	202,661,895	476,477,877
	<b>13,553,757,965</b>	<b>9,630,155,085</b>
<b>5.1 Balance with other banks and financial institutions - Main Operation</b>		
In Bangladesh (note 5.2)	14,027,554,508	9,221,407,982
Outside Bangladesh (note 5.3)	202,661,895	476,477,877
	<b>14,230,216,403</b>	<b>9,697,885,859</b>
<b>5.2 In Bangladesh</b>		
<b>Balance with other banks :</b>		
<b>In current deposit accounts with</b>		
Sonali Bank Limited	23,893,672	32,264,642
Dutch Bangla Bank Limited	1,717	2,062
Eastern Bank Limited	17,651,109	9,907,822
	<b>41,546,498</b>	<b>42,174,526</b>
<b>In special notice deposit accounts with</b>		
Janata Bank Limited	4,064,455,355	328,536,640
Eastern Bank Limited	6,173,353	81,173,354
Sonali Bank Limited	356,558,787	244,290,440
Mercantile Bank Limited	440,230	143,944
Bank Asia Limited	26	26
Standard Bank Limited	88,898	91,147
Jamuna Bank Limited	17,832	18,096
Al-Arafa Islami Bank Limited	14,547	14,733
Trust Bank Limited	14,916,064	11,511,385
Union Bank Limited	6,418	100,449
IFIC Bank Limited	33,994	28,220
Rupali Bank Limited	494,893	2,508,468
	<b>4,443,200,397</b>	<b>668,416,902</b>
<b>In fixed deposit accounts with</b>		
Meghna Bank Limited	400,000,000	500,000,000
Janata Bank Limited	2,810,800,000	2,300,000,000
Sonali Bank Limited	3,000,000,000	2,300,000,000
	<b>6,210,800,000</b>	<b>5,100,000,000</b>
<b>Balance with financial institutions :</b>		
Phoenix Finance Limited	224,000,000	227,300,000
International Leasing & Financial Services Limited	578,500,000	578,500,000
IPDC of Bangladesh Ltd.	150,000,000	-
Prime Finance & Investment Limited	500,000	500,000
IDLC Finance Limited	80,000,000	580,000,000
Industrial & Infrastructure Development Finance Company Ltd.	210,000,000	230,000,000
Fareast Finance and Investment Limited	257,500,000	257,500,000
FAS Finance Limited	264,300,000	264,300,000
Premier Leasing and Finance Limited	131,400,000	131,400,000
Union Capital Limited	182,500,000	182,900,000
Bangladesh Finance and Investment Company Ltd.	230,000,000	230,000,000
Bay Leasing & Investment Limited	60,000,000	80,000,000
Hajji Finance Company Limited	80,000,000	80,000,000
National Housing Finance and Investment Limited	200,000,000	-
IFDC Finance Limited	-	500,000,000
	<b>2,648,700,000</b>	<b>3,342,400,000</b>
Placement of fund with SBAC Bank Off-shore Banking Unit	683,307,613	68,416,554
	<b>14,027,554,508</b>	<b>9,221,407,982</b>

### 5.3 Outside Bangladesh

#### In demand deposit accounts (non-interest bearing) with

Particulars	Currency	31 March 2021			31 December 2020		
		Amount in foreign currency	Exchange rate for per unit foreign currency	Amount in Taka	Amount in foreign currency	Exchange rate for per unit foreign currency	Amount in Taka
Mashreq Bank PSC, New York	USD	887,835	84.80	75,288,417	1,897,661	84.80	160,921,678
AB Bank, Mumbai	ACU	161,718	84.80	13,713,684	470,525	84.80	39,900,496
United Bank of India, Kolkata	ACU	105,379	84.80	8,936,155	134,944	84.80	11,443,225
National Bank of Pakistan, Tokyo	JPY	4,619,817	0.7682	3,600,649	4,627,817	0.8186	3,788,332
Sonali Bank Ltd. Kolkata	ACU	181,455	84.80	15,387,365	460,672	84.80	39,064,977
Habib American Bank, NY	USD	573,875	84.80	48,664,632	2,181,036	84.80	184,951,839
Habib Metropolitan Bank Ltd., Karachi	ACU	124,524	84.80	10,559,637	158,594	84.80	13,448,773
AXIS Bank Ltd., Mumbai	ACU	114,479	84.80	9,707,811	223,399	84.80	18,944,196
Sonali Bank (UK) Ltd.	USD	85,387	84.80	7,240,810	3,524	84.80	298,798
Sonali Bank (UK) Ltd.	GBP	10,417	116.51	1,213,706	10,253	114.48	1,173,750
Sonali Bank (UK) Ltd.	EURO	9,999	99.33	993,201	20,396	103.84	2,118,267
Koomin Bank, Seoul	USD	86,743	84.80	7,355,828	4,995	84.38	423,546
				<b>202,661,895</b>			<b>476,477,877</b>
<b>In demand deposit accounts (interest bearing)</b>				-			-
<b>Total Outside Bangladesh</b>				<b>202,661,895</b>			<b>476,477,877</b>

	31 March 2021	31 December 2020
	Taka	Taka
<b>6. Money at call on short notice</b>		
With banks	-	-
With non bank financial institutions	-	-
	<b>-</b>	<b>-</b>
<b>7. Classification of investments</b>		
Government treasury bills and bonds		
Held for Trading (HFT)	1,761,658,373	5,537,495,358
Held to Maturity (HTM)	6,985,747,670	7,173,706,808
Ijarah Sukuk Bond	263,970,000	263,970,000
	<b>9,011,376,043</b>	<b>12,975,172,166</b>
Prize bonds	1,062,500	1,561,700
<b>Total investments in government securities</b>	<b>9,012,438,543</b>	<b>12,976,733,866</b>
Reverse-REPO with Bangladesh Bank	-	-
Other investments (note 7.1)	54,723,721	151,679
	<b>9,067,162,264</b>	<b>12,976,885,545</b>

#### 7.1 Other investments

Investment in quoted shares as on 31 December 2020

Name	No. of Shares	Avg. cost per share	Total Cost	Market Value
Coppertech Industries Limited	2,371	9.52	22,581	49,080
Desh General Insurance Company Ltd.	7,701	10.00	77,010	173,273
Robi Axiata Ltd.	100,000	53.52	5,352,270	4,430,000
British American Tobacco Bangladesh Ltd.	10,000	539.06	5,390,561	5,290,000
Grameenphone Ltd.	25,000	335.47	8,386,838	8,212,500
Olympic Industries Ltd.	13,346	173.23	2,311,874	2,196,752
Square Pharmaceuticals Ltd.	145,654	212.40	30,997,517	28,691,607
Summit Power Ltd.	50,000	43.70	2,185,070	2,145,000
			<b>54,723,721</b>	<b>51,188,212</b>

	31 March 2021	31 December 2020
	Taka	Taka
<b>8. Loans and advances - Consolidated</b>		
<b>Main Operation</b>		
Loans , cash credit, overdrafts etc. (note 8.1)	56,011,167,793	56,256,303,274
Bills purchased and discounted (note 8.2)	995,491,409	1,084,795,421
	<b>57,006,659,202</b>	<b>57,341,098,695</b>
<b>Off-shore Banking Unit</b>		
Loans , cash credit, overdrafts etc.	-	-
Bills purchased and discounted	676,458,438	67,730,774
	<b>676,458,438</b>	<b>67,730,774</b>
<b>Total loans and advances</b>	<b>57,683,117,640</b>	<b>57,408,829,469</b>
<b>8.1 Loans , cash credit, overdrafts etc. - Main Operation</b>		
<b>In Bangladesh:</b>		
<b>Overdrafts</b>	<b>16,046,829,084</b>	<b>16,743,382,706</b>
<b>Cash credit :</b>		
General cash credit	5,600,346,239	5,761,162,020
Agriculture cash credit	194,837,519	186,012,912
SME cash credit	9,216,104,567	9,695,814,282
General cash credit under stimulus finance	463,931,354	443,101,397
SME cash credit under stimulus finance	836,942,031	680,866,172
	<b>16,312,161,710</b>	<b>16,766,956,783</b>
<b>Loans :</b>		
Loans against trust receipt	2,672,402,461	3,121,784,060
Export packing credit	9,831,294	27,708,952
Payment against document	290,055,239	573,589,246
Time loans	1,577,051,788	2,044,216,088
EDF loans	1,665,425,991	1,562,895,233
Demand loans	312,887,876	1,247,618,234
Lease finance	551,095,402	530,541,268
House building finance	691,708,651	702,643,427
General term loans	12,041,696,719	9,189,332,214
SME term loans	2,850,270,661	2,794,040,391
Agriculture term loans	105,501,539	109,507,724
Short term micro credit	1,299,079	1,003,519
Personal loans	89,176,710	85,489,477
Auto loans	35,437,784	30,656,741
Credit Card	215,852,315	220,338,028
Block account for rescheduled loan	30,645,920	30,645,920
Staff loans	511,837,570	473,953,263
	<b>23,652,176,999</b>	<b>22,745,963,785</b>
	<b>56,011,167,793</b>	<b>56,256,303,274</b>
<b>Outside Bangladesh</b>	<b>56,011,167,793</b>	<b>56,256,303,274</b>
<b>8.2 Bills purchased and discounted - Main Operation</b>		
<b>Payable in Bangladesh</b>		
Inland bills purchased and discounted	795,748,018	795,647,733
<b>Payable outside Bangladesh</b>		
Foreign bills purchased and discounted	199,743,391	289,147,688
	<b>995,491,409</b>	<b>1,084,795,421</b>
<b>8.3 Loans and advances including bills purchased and discounted are classified into following broad categories</b>		
<b>(a) Loans and advances (note 8.1)</b>		
<b>In Bangladesh</b>		
Loans	23,652,176,999	22,745,963,785
Cash credit	16,312,161,710	16,766,956,783
Overdraft	16,046,829,084	16,743,382,706
	<b>56,011,167,793</b>	<b>56,256,303,274</b>
<b>Outside Bangladesh</b>	<b>56,011,167,793</b>	<b>56,256,303,274</b>
<b>(b) Bills purchased and discounted (note 8.2)</b>		
<b>In Bangladesh</b>	795,748,018	795,647,733
<b>Outside Bangladesh</b>	199,743,391	289,147,688
	<b>995,491,409</b>	<b>1,084,795,421</b>
	<b>57,006,659,202</b>	<b>57,341,098,695</b>

8.4 Required provision for loans and advances including bills purchased and discounted (main operation)

Particulars	Amount of outstanding loans and advances as at 31 March 2021	Base for Provision	Rate	Amount of required provision as at 31 March 2021	Amount of required provision as at 31 December 2020
<b>I) General provision :</b>					
a) Consumer finance	341,963,840	341,963,840	2.00%	6,839,277	6,767,177
b) Staff loans	511,837,570	511,837,570	0.00%	-	-
c) Housing finance	710,859,151	710,859,151	1.00%	7,108,592	7,221,646
d) Loans to professional	-	-	2.00%	-	-
e) Small & medium enterprise finance	20,281,818,566	20,281,818,566	0.25%	50,704,546	50,589,370
f) Loans to BH, MB, SD, etc.	839,171,911	839,171,911	2.00%	16,783,438	19,813,010
g) Agricultural and micro credit	1,336,452,810	1,336,452,810	1.00%	13,364,528	12,860,497
h) Others	27,037,082,940	27,037,082,940	1.00%	270,370,829	272,128,942
i) Special general provision-COVID-19	-	84,370,703	1.00%	84,370,703	84,370,703
	<b>51,059,186,788</b>	<b>51,143,557,491</b>		<b>449,541,913</b>	<b>453,751,345</b>
<b>II) Specific provision :</b>					
a) Unclassified	1,856,867,188	583,088,168	100.00%	583,088,168	601,344,335
b) Unclassified	597,643,187	597,643,187	1.00%	5,976,432	5,937,538
c) Sub-standard (CMS)	535,304,348	136,610,649	5.00%	6,830,532	7,308,800.15
d) Sub-standard (other)	114,160,168	38,006,855	20.00%	7,601,371	9,203,958
e) Doubtful (CMS)	242,334,359	55,213,776	20.00%	11,042,755	10,894,422
f) Doubtful (other)	111,386,149	17,053,628	50.00%	8,526,814	8,170,677
g) Bad / loss	2,489,777,015	922,648,582	100.00%	922,648,582	923,907,606
	<b>5,947,472,414</b>	<b>2,350,264,845</b>		<b>1,545,714,655</b>	<b>1,566,767,336</b>
<b>Total provision required</b>	<b>57,006,659,202</b>	<b>53,493,822,336</b>		<b>1,995,256,568</b>	<b>2,020,518,681</b>
<b>Total provision maintained</b>				<b>1,623,814,302</b>	<b>1,450,581,573</b>
<b>Provision to be maintained*</b>				<b>371,442,266</b>	<b>569,937,108</b>
<b>Surplus / (deficit)</b>				<b>-</b>	<b>-</b>

\* As per Bangladesh Bank letter reference no. DBI-1/132/2021-1002 dated 05 April 2021, the Bank was allowed to maintain total provision of BDT 1,450.58 million in 2020 against total required provision of BDT 2,020.52 million and rest amount BDT 569.94 million is to be maintained equally for next three years that is 2021, 2022 and 2023.

<b>31 March 2021</b>	<b>31 December 2020</b>
<b>Taka</b>	<b>Taka</b>

8.5 Classification of loans and advances including bills purchased and discounted - Consolidated

Unclassified loans and advances

Main Operation

- i) Standard  
ii) Special mention account (SMA)

52,082,049,470	50,086,747,391
1,431,647,693	2,505,040,343
<b>53,513,697,163</b>	<b>52,591,787,734</b>

Off-shore Banking Unit

- i) Standard  
ii) Special mention account (SMA)

676,458,438	-
-	-
<b>676,458,438</b>	<b>-</b>

<b>54,190,155,601</b>	<b>52,591,787,734</b>
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Classified loans and advances

Main Operation

- Sub-standard  
Doubtful  
Bad / loss

649,464,516	684,919,918
353,720,508	335,724,182
2,489,777,015	2,388,305,644
<b>3,492,962,039</b>	<b>3,408,949,744</b>

Off-shore Banking Unit

- Sub-standard  
Doubtful  
Bad / loss

-	-
-	-
-	-

<b>3,492,962,039</b>	<b>3,408,949,744</b>
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Total

<b>57,683,117,640</b>	<b>56,000,737,478</b>
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	31 March 2021 Taka	31 December 2020 Taka
<b>9. Fixed Assets including premises, furniture and fixtures</b>		
Total cost of fixed assets	2,572,575,894	2,511,266,408
Less : Accumulated depreciation	1,067,818,137	986,874,534
	<u>1,504,757,757</u>	<u>1,524,391,874</u>
<b>10. Other Assets - Consolidated</b>		
<b>Income generating other assets</b>		
Main Operation	-	-
Off-shore Banking Unit	-	-
<b>Non-income generating other assets</b>		
Main Operation (note 10.1)	2,874,971,409	2,689,653,325
Off-shore Banking Unit	5,447,096	363,416
<b>Total other assets</b>	<u>2,880,418,505</u>	<u>2,690,016,741</u>
	<u>2,880,418,505</u>	<u>2,690,016,741</u>
<b>10.1 Other Assets - Main Operation</b>		
Advance income tax (note 10.2)	1,891,440,420	1,777,716,153
Stock of stationeries and stamps (note 10.3)	10,999,991	12,346,104
Advance rent, advertisement, etc. (note 10.4)	1,469,754	5,323,818
Accrued interest and commission receivable	723,315,850	689,359,547
Advance and security deposits	4,166,557	4,166,557
Suspense accounts (note 10.5)	243,578,837	200,741,146
	<u>2,874,971,409</u>	<u>2,689,653,325</u>
	<u>2,874,971,409</u>	<u>2,689,653,325</u>
<b>10.2 Advance income tax</b>		
Opening balance	1,777,716,153	1,135,584,297
Add : Paid during the year		
Income tax deducted at source	12,324,536	44,204,858
Income tax paid u/s 64 & 74 of Income Tax Ordinance 1984	101,399,731	597,926,998
	<u>113,724,267</u>	<u>642,131,856</u>
	1,891,440,420	1,777,716,153
Less : Adjustment during the year	-	-
Closing balance	<u>1,891,440,420</u>	<u>1,777,716,153</u>
	<u>1,891,440,420</u>	<u>1,777,716,153</u>
<b>10.3 Stock of stationeries and stamps</b>		
Stock of printing stationeries	2,149,216	3,081,207
Stock of security stationeries	5,962,717	6,741,277
Stock of stamps	2,888,058	2,523,620
	<u>10,999,991</u>	<u>12,346,104</u>
	<u>10,999,991</u>	<u>12,346,104</u>
<b>10.4 Advance rent, advertisement, etc.</b>		
Advance rent	1,469,754	5,323,818
Prepaid advertisement	-	-
	<u>1,469,754</u>	<u>5,323,818</u>
	<u>1,469,754</u>	<u>5,323,818</u>
<b>10.5 Suspense accounts</b>		
Sundry debtors	41,698,869	11,255,943
Advance for bKash merchant payment	8,176	5,165,467
Advance for SSL merchant payment	5,601,742	4,617,835
Receivable for payment against Sanchayapatra (interest & principal encashment)	168,942,888	159,175,323
Advance against expenses	10,914,192	1,237,137
Advance against IPO Expenses	3,025,000	-
Advance against fixed assets (note 10.6.1)	6,079,803	9,293,160
Other prepaid expenses	7,308,167	9,996,281
	<u>243,578,837</u>	<u>200,741,146</u>
	<u>243,578,837</u>	<u>200,741,146</u>

	<b>31 March 2021</b>	<b>31 December 2020</b>
	<b>Taka</b>	<b>Taka</b>
<b>11. Borrowings from other banks, financial institutions and agents - Consolidated</b>		
Main Operation (note 11.1)	9,771,171,420	2,391,442,263
Off-shore Banking Unit	676,458,438	67,730,774
Less : Inter bank transactions (note 5)	<u>(676,458,438)</u>	<u>(67,730,774)</u>
	<b><u>9,771,171,420</u></b>	<b><u>2,391,442,263</u></b>
<b>11.1 Borrowings from other banks, financial institutions and agents - Main Operation</b>		
<b>a) In Bangladesh</b>		
<b>Secured</b>		
<b>Refinance from Bangladesh Bank</b>		
Agro based industries	29,178,498	19,842,607
Green industries	121,303,016	123,620,725
Small enterprise entrepreneurs	3,079,469	3,870,500
10 Taka account	409,073	455,313
Bangladesh Bank stimulus fund	822,406,568	508,730,152
Export Development Fund (EDF)	<u>1,648,994,796</u>	<u>1,534,922,966</u>
	2,625,371,420	2,191,442,263
<b>Unsecured</b>	<u>7,145,800,000</u>	<u>200,000,000</u>
	<b><u>9,771,171,420</u></b>	<b><u>2,391,442,263</u></b>
<b>b) Outside Bangladesh</b>	-	-
	<b><u>9,771,171,420</u></b>	<b><u>2,391,442,263</u></b>
<b>12. Deposits and other accounts</b>		
Current accounts and other accounts (note : 12.1)]	5,918,342,478	5,613,076,615
Special notice deposits	2,835,558,356	3,881,691,173
Bills payable	2,218,698,308	2,055,473,084
Savings bank deposits	5,729,619,383	5,569,059,301
Fixed deposits	33,548,853,744	40,922,208,483
Other deposits (note : 12.2)	<u>13,253,632,391</u>	<u>13,409,952,674</u>
	<b><u>63,504,704,660</u></b>	<b><u>71,451,461,330</u></b>
<b>12.1 Current accounts and other accounts</b>		
Current deposits	2,448,561,409	2,509,596,916
FGN currency deposits	6,105,904	6,120,166
ERQ accounts	9,807,697	23,164,464
FC held against BTB L/Cs	385,067,549	463,449,497
Non resident Taka account	6,225,838	17,287,897
Non resident foreign currency account	2,628,291	2,628,291
Resident foreign currency account	3,249,957	3,252,139
Margin against L/Cs	860,842,231	669,296,768
Margin against L/Gs	711,729,045	663,242,728
Margin on Loans	102,671,354	90,657,102
Margin on LDBP	83,400	83,400
Security deposit	24,286,470	22,557,984
Sundry deposits - excise duty	2,397,200	99,553,100
Sundry deposits - local bills	95,945,005	99,412,086
Sundry deposits - Sanchayapatra	67,050,000	12,300,000
Sundry deposits - other	20,206,379	10,561,446
Sundry deposits - foreign correspondents charge	80,490,099	27,457,621
Sundry deposits - risk fund	4,101,245	3,458,245
Sundry deposits - advance installment on Lease	1,923,052	1,923,052
Sundry deposits - Tax Deducted at source	37,097,674	126,842,605
Sundry deposits - VAT collected at source	2,593,627	4,557,649
Sundry deposits - VAT deducted Service Bills	6,830,156	6,422,229
Sundry deposits - card settlement account	98,801,431	20,062,967
Sundry deposits - Mobile App	5,052,446	3,385,674
Interest payable on deposits	<u>934,595,019</u>	<u>725,802,589</u>
	<b><u>5,918,342,478</u></b>	<b><u>5,613,076,615</u></b>

	<u>31 March 2021</u> Taka	<u>31 December 2020</u> Taka
	<u>31 March 2021</u> Taka	<u>31 December 2020</u> Taka
<b>12.2 Other deposits</b>		
Monthly Savings Scheme Deposits	3,552,928,946	3,543,453,869
Monthly Benefit Scheme Deposits	4,426,346,377	4,434,126,376
Lakhpoti Savings Scheme Deposits	180,754,468	169,793,660
Surokha Millionaire Scheme Deposits	987,110,605	889,374,481
Kotipoti Scheme Deposits	98,564,821	82,088,207
Double Benefit Scheme Deposits	3,504,906,214	3,841,102,802
Triple Benefit Scheme	503,020,960	450,013,279
	<u><b>13,253,632,391</b></u>	<u><b>13,409,952,674</b></u>
<b>12.3 Segregation of deposits and other accounts</b>		
Deposit from customer	62,883,566,953	65,871,559,742
Deposit from banks	621,137,707	5,579,901,588
	<u><b>63,504,704,660</b></u>	<u><b>71,451,461,330</b></u>
<b>13. Other liabilities - Consolidated</b>		
Main Operation (note 13.1)	5,599,974,130	5,253,207,106
Off-shore Banking Unit (general provision on loans and advances)	6,764,607	677,308
	<u><b>5,606,738,737</b></u>	<u><b>5,253,884,414</b></u>
<b>13.1 Other liabilities - Main Operation</b>		
Sundry creditors	16,759,778	18,820,547
Provision for expenses	58,390,336	26,362,902
Central clearing, EFT, NPSB adjustment account	59,151,158	4,006,504
Provision for taxation (note 13.2)	2,149,454,149	2,017,238,149
Provision on loans & advances (note 13.3)	1,545,714,655	1,566,767,336
Special general provision - COVID-19 (note 13.4)	78,099,647	9,513,466
General provision on Off Balance Sheet exposures (note 13.5)	18,716,572	-
Provision for rebate to good borrowers	19,000,000	19,000,000
Present value of lease liability	969,290,780	967,219,909
Interest suspense account (note 13.6)	678,719,316	617,600,554
Deferred tax liability	6,677,739	6,677,739
	<u><b>5,599,974,130</b></u>	<u><b>5,253,207,106</b></u>
<b>13.2 Provision for taxation</b>		
Opening balance	2,017,238,149	1,619,779,667
Add : Provision made during the period	132,216,000	397,458,482
	<u>2,149,454,149</u>	<u>2,017,238,149</u>
Less : Adjustment during the period	-	-
<b>Closing balance</b>	<u><b>2,149,454,149</b></u>	<u><b>2,017,238,149</b></u>
<b>13.3 Provision for loans and advances (note 8.4)</b>		
<b>A. General provision on loans and advances</b>		
Opening balance	-	<b>383,923,138</b>
General provision for the period	-	(14,080,415)
Transferred to specific provision	-	(369,842,723)
<b>Provision held at the year end</b>	<u>-</u>	<u>-</u>
<b>B. Specific provision against classified loans and advances</b>		
Opening balance	1,566,767,336	971,497,611
Less : Fully provided debt written-off (for final settlement)	-	-
Add : Recoveries of amounts previously written-off	-	-
Add : Specific provision for the period	-	309,627,614
Add : Transferred from general provision	-	570,399,189
Less : Specific provision no more required as loans realized/regularized	21,052,681	284,757,078
Add : Net charge to profit and loss account	-	-
<b>Provision held at the end of the period</b>	<u><b>1,545,714,655</b></u>	<u><b>1,566,767,336</b></u>
<b>Total (A + B)</b>	<u><b>1,545,714,655</b></u>	<u><b>1,566,767,336</b></u>



	<u>31 March 2021</u> Taka	<u>31 December 2020</u> Taka
<b>13.4 Special general provision - COVID-19 (note 8.4)</b>		
Opening balance	9,513,466	-
Add : Provision made for the period	68,586,181	84,370,703
Less : Transferred to specific provision	-	74,857,237
	<u>78,099,647</u>	<u>9,513,466</u>
<b>13.5 Provision for off balance sheet exposures</b>		
Opening balance	-	133,655,792
Add : Provision made for the period	18,716,572	(7,956,563)
Less : Transferred to specific provision	-	125,699,229
	<u>18,716,572</u>	<u>-</u>
<b>13.6 Interest suspense account</b>		
Balance as on 1 January	617,600,554	376,336,448
Add : Amount transferred to "interest suspense" account during the period	63,333,598	274,129,249
Less : Amount recovered from "interest suspense" account during the period	2,214,836	32,865,143
Less : Amount written-off during the period	-	-
<b>Balance as on 31 December</b>	<u>678,719,316</u>	<u>617,600,554</u>
<b>14. Share capital</b>		
<b>14.1 Authorized share capital</b>		
1,000,000,000 ordinary shares of Tk. 10/- each	<u>10,000,000,000</u>	<u>10,000,000,000</u>
<b>14.2 Issued, subscribed and paid up share capital</b>		
684,645,517 ordinary shares of Tk. 10/- each	<u>6,846,455,170</u>	<u>6,846,455,170</u>
<b>14.3 Raising of paid up capital</b>		
The paid up capital of the Bank was raised in the following manner :		
<b>From the sponsor shareholders</b>		
By issuing 408,960,000 ordinary shares of Taka 10 each	4,089,600,000	4,089,600,000
<b>Stock dividend</b>		
Stock dividend @ 0.06 against 1 existing share of Tk 10 each for the year 2015	245,376,000	245,376,000
Stock dividend @ 0.15 against 1 existing share of Tk 10 each for the year 2016	650,246,400	650,246,400
Stock dividend @ 0.135 against 1 existing share of Tk 10 each for the year 2017	673,005,020	673,005,020
Stock dividend @ 0.10 against 1 existing share of Tk 10 each for the year 2018	565,822,740	565,822,740
Stock dividend @ 0.10 against 1 existing share of Tk 10 each for the year 2019	622,405,010	622,405,010
	<u>6,846,455,170</u>	<u>6,846,455,170</u>

	31 March 2021 Taka	31 December 2020 Taka
<b>15. Statutory reserve</b>		
As per Section 24(1) of the Bank Companies Act, 1991, an amount equivalent to 20% of profit before taxes for the year has been transferred to the statutory reserve fund on yearly basis.		
Opening balance	1,753,397,543	1,479,777,861
Add : Transferred from profit during the year-main operation	-	273,619,682
<b>Closing balance</b>	<b>1,753,397,543</b>	<b>1,753,397,543</b>
<b>16. Other reserve (revaluation reserve on Govt. Securities)</b>		
Opening balance	19,337,962	27,595,805
Add : Reserve made during the period	890,576,732	546,430,113
	909,914,694	574,025,918
Less : Adjusted during the period	717,123,745	554,687,956
<b>Closing balance</b>	<b>192,790,949</b>	<b>19,337,962</b>
<b>17. Surplus in profit and loss account - Consolidated</b>		
Main Operation (note 17.1)	777,737,199	687,781,616
Off-shore Banking Unit	(1,317,511)	(313,892)
	<b>776,419,688</b>	<b>687,467,724</b>
<b>17.1 Surplus in profit and loss account - Main Operation</b>		
Opening balance	687,781,616	631,537,963
Add : Net profit during the period	89,955,583	952,268,345
	777,737,199	1,583,806,308
Less : Dividend paid / Issuance of Stock Dividend	-	(622,405,010)
Less : Transferred to statutory reserve	-	(273,619,682)
<b>Closing balance</b>	<b>777,737,199</b>	<b>687,781,616</b>
<b>18. Contingent liabilities</b>		
Acceptances and endorsements	1,904,877,217	1,586,301,381
Letters of Guarantee (Local)	7,169,491,437	6,887,896,263
Irrevocable letters of credit (note 18.1)	5,367,211,486	4,095,725,239
Bills for collection (note 18.2)	1,347,749,799	1,590,161,406
Other contingent liabilities	-	-
	<b>15,789,329,939</b>	<b>14,160,084,289</b>
<b>18.1 Irrevocable letters of credit</b>		
<b>Local</b>		
Irrevocable letters of credit (sight)	3,774,011,405	2,452,096,712
Irrevocable letters of credit (usance)	697,670,092	1,029,219,956
Irrevocable letters of credit - back to back	384,732,008	253,178,358
	4,856,413,505	3,734,495,026
<b>Foreign</b>		
Irrevocable letters of credit (sight)	-	8,495,001
Irrevocable letters of credit (usance)	163,011,552	193,240,049
Irrevocable letters of credit - back to back	347,786,429	159,495,163
	510,797,981	361,230,213
	<b>5,367,211,486</b>	<b>4,095,725,239</b>
<b>18.2 Bills for collection</b>		
Outward local bills	8,893,630	18,107,584
Local documentary bills for collection	796,138,810	922,152,176
Foreign documentary bills for collection	542,717,359	649,901,646
	<b>1,347,749,799</b>	<b>1,590,161,406</b>

	31 March 2021 Taka	31 March 2020 Taka
<b>19. Particulars of profit and loss account</b>		
<b>Income</b>		
Interest, discount and similar income (note 21)	1,321,880,485	1,908,220,834
Dividend income (note 23)	-	-
Fees, commission and brokerage (note 24)	57,180,758	48,656,124
Gains less losses arising from dealing in securities (note 23)	-	83,255
Gains less losses arising from investment securities (note 23)	370,828,296	317,774,798
Gains less losses arising from dealing in foreign currencies (note 24)	34,808,454	59,402,031
Income from non-banking assets	-	-
Other operating income (note 25)	20,413,645	19,951,762
Profit less losses in interest rate changes	-	-
	<b>1,805,111,638</b>	<b>2,354,088,804</b>
<b>Expenses</b>		
Interest, fee and commission (note 22)	1,017,986,556	1,386,769,722
Losses on loans and advances	-	-
Administrative expenses (note 20)	334,999,531	359,053,541
Other operating expenses (note 35)	77,676,613	94,196,324
Depreciation on bank's assets (note 34)	80,943,603	33,805,511
	<b>1,511,606,303</b>	<b>1,873,825,098</b>
<b>Profit before provision</b>	<b>293,505,335</b>	<b>480,263,706</b>
<b>20. Administrative expenses</b>		
Salary and allowances (note 26)	276,810,920	248,535,759
Rent, taxes, insurance, electricity etc. (note 27)	32,632,702	88,487,133
Legal & professional expenses (note 28)	949,963	165,606
Postage, stamp, telecommunication etc. (note 29)	2,876,973	5,597,635
Stationery, printing, advertisement etc. (note 30)	11,816,475	11,130,972
Managing Director's salary and allowances (note 31)	1,800,000	2,400,000
Directors' fees and other benefits (note 32)	696,000	184,000
Audit fees (note 33)	-	-
Repair of bank's assets (note 34)	7,416,498	2,552,436
	<b>334,999,531</b>	<b>359,053,541</b>
<b>21. Interest Income - Consolidated</b>		
<b>Interest Income - Main Operation</b>		
<b>Interest on loans and advances</b>		
Interest on cash credit	351,404,078	559,905,912
Interest on SOD	322,476,540	514,988,552
Interest on OD General	37,264,647	62,640,786
Interest on local bills purchased	17,202,614	43,650,524
Interest on foreign bills purchased	4,685,464	8,537,439
Interest on import finance	84,349,255	118,049,372
Interest on export finance	300,138	506,462
Interest on other demand loans	113,750,622	123,183,677
Interest on lease finance	11,991,499	14,815,914
Interest on house building loans	15,783,222	26,879,895
Interest on general term loans	182,748,424	241,576,987
Interest on SME loans	51,557,354	59,694,504
Interest on consumer credit scheme	1,127,718	663,881
Interest on credit card	8,231,455	6,221,746
Interest on agriculture & rural credit	5,227,635	3,906,725
Interest on staff loans	5,742,880	5,054,168
	<b>1,213,843,545</b>	<b>1,790,276,544</b>
Interest on money at call and short notice	77,778	27,778
Interest on FDR with other banks	102,841,518	117,895,411
Interest on SND with other banks	33,964	21,101
	<b>1,316,796,805</b>	<b>1,908,220,834</b>
<b>Interest Income - Off-shore Banking Unit</b>		
Interest on loans and advances	5,083,680	-
	<b>1,321,880,485</b>	<b>1,908,220,834</b>

	31 March 2021 Taka	31 March 2020 Taka
<b>22. Interest paid on Deposits and Borrowings</b>		
<b>Interest on Deposits</b>		
Interest on savings deposits	55,945,187	50,193,226
Interest on special notice deposits	33,162,618	33,802,223
Interest on monthly savings schemes	112,516,760	81,762,227
Interest on monthly benefit schemes	110,288,561	100,799,777
Interest on special deposit schemes	109,034,548	109,872,543
Interest on fixed deposits	557,440,985	964,997,437
	<b>978,388,659</b>	<b>1,341,427,433</b>
Interest on call borrowing	11,150,000	4,271,493
Interest on credit lines	2,705,113	-
Interest on Bangladesh Bank Re-financing facilities	7,050,520	1,297,677
Interest on borrowing under REPO	18,692,264	39,773,119
	<b>1,017,986,556</b>	<b>1,386,769,722</b>
<b>23. Investment Income</b>		
Dividend Received on Shares	-	-
Income on treasury bills, bonds and debentures		
Interest on treasury bonds	338,250,387	199,673,646
Interest on treasury bills	111,761	109,683,914
Gains on trading of government securities	32,035,963	8,417,238
	<b>370,398,111</b>	<b>317,774,798</b>
Gains on Capital Market	430,185	83,255
	<b>370,828,296</b>	<b>317,858,053</b>
<b>24. Commission, Exchange and Brokerage</b>		
<b>Fees, commission and brokerage</b>		
Commission on bills & remittance	809,531	729,671
Commission on letters of credit	25,260,896	18,179,189
Commission on letters of guarantee	21,601,058	20,538,905
Commission on acceptances	6,269,408	8,327,222
Commission on add confirmation	205,347	557,502
Commission on bank underwriting	3,034,518	323,635
	<b>57,180,758</b>	<b>48,656,124</b>
Exchange earnings (net)	34,808,454	59,402,031
	<b>91,989,212</b>	<b>108,058,155</b>
<b>25. Other Operating Income</b>		
Banking service charge	16,414,630	17,306,948
Card operation charge	2,535,982	1,667,506
Miscellaneous income	1,463,033	977,308
	<b>20,413,645</b>	<b>19,951,762</b>
<b>26. Salary and Allowances</b>		
Basic salary	111,816,521	97,206,485
House rent allowance	51,760,993	45,051,798
Conveyance allowance	8,434,122	8,298,207
Medical allowance	12,999,818	13,112,446
Other allowances	47,507,486	48,058,609
Bank's contribution on provident fund	10,579,826	8,894,431
Gratuity	10,000,000	6,500,000
Casual labourer & wages	23,712,154	21,413,783
	<b>276,810,920</b>	<b>248,535,759</b>
<b>27. Rent, Taxes, Insurance, Electricity etc.</b>		
Rent - Office Premises	10,617,365	64,322,993
Rent - ATM Booths and other installations	1,021,181	219,240
Rates and taxes	267,285	3,980,970
Utilities	7,271,772	7,451,184
Insurance	13,455,099	12,512,746
	<b>32,632,702</b>	<b>88,487,133</b>

	31 March 2021 Taka	31 March 2020 Taka
<b>28. Legal and Professional Expenses</b>		
Legal expenses	325,129	122,165
Professional fees	624,834	43,441
	<u>949,963</u>	<u>165,606</u>
<b>29. Postage, Stamp, Telecommunication etc.</b>		
Postage	396,304	393,956
Telephone, fax etc.	1,555,924	1,545,672
Internet & SWIFT	924,745	3,658,007
	<u>2,876,973</u>	<u>5,597,635</u>
<b>30. Stationery, Printing, Advertisement etc.</b>		
Office stationery	5,594,970	5,693,467
Computer stationery	1,052,304	997,962
Security stationery	291,900	141,814
Advertisement	2,235,693	2,749,033
Publicity	2,641,608	1,548,696
	<u>11,816,475</u>	<u>11,130,972</u>
<b>31. Chief Executive's Salary and Fees</b>		
Basic salary	900,000	1,200,000
House rent allowance	360,000	540,000
House maintenance allowance	150,000	180,000
Medical allowance	240,000	300,000
Utility allowance	150,000	180,000
	<u>1,800,000</u>	<u>2,400,000</u>
<b>32. Directors' fees</b>		
Meeting attendance fees	<u>696,000</u>	<u>184,000</u>
<b>33. Auditors' fees</b>		
Audit fees (annual audit)	-	-
<b>34. Depreciation and Repairs of Bank's Assets</b>		
Depreciation / amortization		
Motor vehicles	1,007,635	2,134,000
Machinery and equipments	7,044,601	8,556,295
Furniture & fixtures	3,252,014	3,065,108
Interior decoration	6,486,662	6,090,931
Computer and peripherals	11,530,477	5,822,777
Software	4,732,707	6,811,848
Office tools and accessories	1,315,927	1,324,552
Depreciation on right of use assets (lease assets)	45,573,580	-
	80,943,603	33,805,511
Repairs of bank's assets	7,416,498	2,552,436
	<u>88,360,101</u>	<u>36,357,947</u>
<b>35. Other expenses</b>		
Entertainment expenses	2,970,952	3,090,829
Training & workshop expenses	26,400	267,765
Travel and daily allowance	563,423	1,349,066
Fuel and lubricants expenses - bank's vehicles	213,850	270,900
Subscriptions to trade associations	1,050,267	1,251,476
Donations	21,000,000	65,000,000
Business promotion and development	1,230,854	1,290,365
Books, magazines & news papers etc.	87,086	222,866
Charges & duties to Government	120,000	462,000
Local conveyance	751,183	996,058
Cash carrying expenses	876,415	928,061
Cartage and freight	274,145	26,820
Washing and cleaning	684,568	750,121
Other bank charges paid	1,727,498	1,204,746
Expenses on AGM	-	-
Expenses on managers' conference	203,685	538,145
Antivirus and other software	2,373,834	3,651,143
Branch & head office inauguration expenses	125,125	275,428
Miscellaneous expenses	280,403	496,057
Interest on lease liability	14,473,629	-
Loss on sale/purchase of securities & investments	13,667,180	1,879,880
Loss on revaluation of investment	14,976,116	10,244,598
	<u>77,676,613</u>	<u>94,196,324</u>

	31 March 2021	31 March 2020
	Taka	Taka
<b>36. Earning per share (EPS)</b>		
a) Net profit after tax	88,951,964	224,556,600
b) weighted average number of ordinary shares	684,645,517	684,645,517
<b>Earnings per share ( a + b)</b>	<b>0.13</b>	<b>0.33</b>
Earnings per share has been calculated in accordance with IAS - 33: "Earnings Per Share (EPS)". Previous year's figures have been adjusted for the issue of bonus shares during the year.		
<b>37. Increase / decrease of other assets - Main Operation</b>		
Closing -		
Stock of stationeries and stamps	10,999,991	10,688,988
Advance rent, advertisement, etc.	1,469,754	105,465,473
Security deposits	4,166,557	4,164,557
Suspense accounts	243,578,837	257,095,468
	<b>260,215,139</b>	<b>377,414,486</b>
Opening -		
Stock of stationeries and stamps	12,346,104	11,966,335
Advance rent, advertisement, etc.	5,323,818	117,396,342
Security deposits	4,166,557	4,164,557
Suspense accounts	200,741,146	134,303,342
	<b>222,577,625</b>	<b>267,830,576</b>
	<b>37,637,514</b>	<b>109,583,910</b>
<b>38. Increase / decrease of other liabilities - Main Operation</b>		
Closing -		
Sundry creditors	16,759,778	47,361,421
Central EFT adjustment account	59,151,158	2,302,219
Present value of lease liability	969,290,780	-
	<b>1,045,201,716</b>	<b>49,663,640</b>
Opening -		
Sundry creditors	18,820,547	17,399,651
Central EFT adjustment account	4,006,504	9,561,631
Present value of lease liability	967,219,909	-
	<b>990,046,960</b>	<b>26,961,282</b>
	<b>55,154,756</b>	<b>22,702,358</b>
<b>39. Reconciliation between Operating profit of the Bank and Cash flows from operating activities</b>		
<b>Profit before provision</b>	<b>293,505,335</b>	<b>480,263,706</b>
Depreciation on fixed assets	80,943,603	33,805,511
(Gain) / loss on sale of fixed assets	-	-
(Increase) / decrease of interest receivable	(38,676,567)	(128,881,522)
Increase / (decrease) of interest payable	208,792,430	277,312,994
Increase / (decrease) of expenses payable	32,027,434	54,995,546
Advance tax paid	(113,724,267)	(209,938,600)
Gain on Trading of Govt Securities	(32,035,963)	(8,417,238)
Gain from sale of shares	(430,185)	(83,255)
Loss on revaluation of Government Securities	14,976,116	10,244,598
Loss on sale of Government Securities	13,667,180	1,879,880
Effects of exchange rate changes on cash and cash-equivalent	(18,920,075)	(45,467,022)
<b>Operating profit before changes in operating assets and liabilities</b>	<b>440,125,041</b>	<b>465,714,598</b>
<b>Increase / decrease in operating assets and liabilities</b>		
Sale of trading securities	1,027,490	43,792
Purchase of trading securities	(55,599,532)	-
Loans and advances to other banks	-	-
Loans and advances to customers	(215,227,640)	(131,471,423)
Increase / decrease of other assets	(37,637,514)	(109,583,910)
Deposits from other banks	(4,958,763,881)	(2,884,202,862)
Deposits from customers	(3,196,785,219)	(1,618,498,073)
Increase / decrease of other liabilities account of customers	-	-
Increase / decrease of trading liabilities	-	-
Increase / decrease of other liabilities	55,154,756	22,702,358
	<b>(8,407,831,540)</b>	<b>(4,721,010,119)</b>
<b>Net cash from operating activities</b>	<b>(7,967,706,499)</b>	<b>(4,255,295,521)</b>