

সাউথ বাংলা এগ্রিকালচার গ্র্যান্ড কমার্স ব্যাংক লিমিঃ
SBAC Bank Limited
LOCAL BANK GLOBAL VISION

Balance Sheet (Un-audited)
As at 30 June 2016

	30 June 2016 Taka	31 December 2015 Taka
PROPERTY AND ASSETS		
Cash		
Cash in hand (Including foreign currencies)	330,009,138	268,672,224
Balance with Bangladesh Bank and its agent bank(s)	2,404,637,431	1,900,452,362
	2,734,646,569	2,169,124,587
Balance with other banks and financial institutions		
In Bangladesh	4,261,355,911	5,236,817,127
Outside Bangladesh	161,095,443	96,650,301
	4,422,451,354	5,333,467,429
Money at call and short notice		
Investments		
Government	5,193,955,509	4,634,934,659
Others	35,298,356	35,298,356
	5,229,253,865	4,670,233,015
Loans and advances		
Loans, cash credits, overdrafts etc.	23,461,444,029	21,099,757,056
Bills purchased & discounted	2,333,485,256	2,028,530,780
	25,794,929,285	23,128,287,837
Fixed assets including land, buildings, furniture and fixtures		
Other assets	428,875,001	482,500,159
Non-banking assets	1,017,231,140	754,322,370
	-	-
TOTAL ASSETS	39,847,387,214	36,687,935,396
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial Institutions and agents	199,209,287	231,830,583
Deposits and other accounts		
Current deposits and other accounts	2,365,927,410	2,162,901,318
Short notice deposits	1,014,326,393	2,879,373,981
Bills payable	593,542,287	272,047,778
Savings bank deposits	925,913,791	837,694,896
Fixed deposits	26,197,293,145	22,626,106,757
Term deposits	2,324,069,555	1,997,260,205
	33,421,072,582	30,775,384,934
Subordinated bonds	-	-
Other liabilities	1,101,762,725	800,507,950
Total liabilities	34,722,044,593	31,807,723,467
Shareholders' equity		
Paid up capital	4,089,600,000	4,089,600,000
Statutory reserve	205,900,450	205,900,450
General reserve	-	-
Other reserves (revaluation reserve on Govt. Securities)	219,622,605	323,527,836
Current year's profit	349,035,923	-
Retained earnings	261,183,643	261,183,643
Total shareholders' equity	5,125,342,621	4,880,211,929
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	39,847,387,214	36,687,935,396

(Md. Masoodur Rahman)
Chief Financial Officer

(Md. Rafiqul Islam)
Managing Director & CEO



Balance Sheet (Un-audited)
As at 30 June 2016

	30 June 2016 Taka	31 December 2015 Taka
OFF-BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptance and endorsements	1,491,701,959	1,246,874,286
Letters of guarantee	2,040,434,437	1,689,909,306
Irrevocable letters of credit	3,216,318,330	1,740,362,630
Bills for collection	716,723,768	165,303,368
	7,465,178,493	4,842,449,591
Other contingent liabilities		
Bangladesh sahchayapatra in hand	303,600,000	145,500,000
Travelers' cheques in hand	-	-
	303,600,000	145,500,000
Total contingent liabilities	7,768,778,493	4,987,949,591
Other commitments		
Lease rental commitments	-	-
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Spot and forward foreign exchange rate contracts	-	-
other exchange contracts	-	-
	-	-
	-	-
Claims against the Bank not acknowledged as debt	-	-
	-	-
Total Off-Balance Sheet Items (Including Contingent Liabilities)	7,768,778,493	4,987,949,591


(Md. Masoodur Rahman)
Chief Financial Officer


(Md. Rafiqul Islam)
Managing Director & CEO

Note :

- Figures appearing in these financial statements have been rounded off to the nearest Taka.
- Shareholders of the Bank in its 3rd AGM approved Stock Dividend @ 6% on its Paid up Capital for the year 2015. Therefore Tk 245,376,000 will be transferred from Retained Earnings to Paid up Capital.
- Figures of 2015 have been rearranged as per current year's presentation.

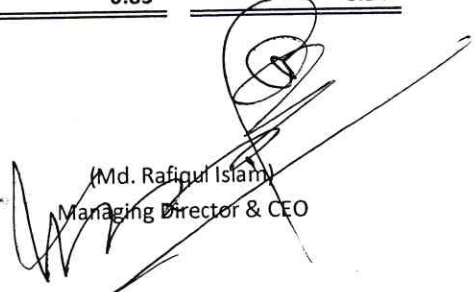


সাউথ বাংলা এগ্রিকালচার এ্যান্ড কমার্স ব্যাংক লিঃ
SBAC Bank Limited
LOCAL BANK GLOBAL VISION

Profit and Loss Account (Un-audited)
For the period ended 30 June 2016

	From 01 January 2016 to 30 June 2016 Taka	From 01 January 2015 to 30 June 2015 Taka
Interest income	1,882,107,733	1,278,374,243
Less: Interest paid on deposit and borrowings	1,155,468,154	951,255,799
Net interest income	726,639,579	327,118,443
Investment income	356,764,270	264,082,297
Commission, exchange and brokerage	84,681,590	65,671,772
Other operating income	27,434,525	17,484,501
	468,880,384	347,238,570
Total operating income	1,195,519,964	674,357,014
Salary and allowances	260,686,273	199,242,011
Rent, taxes, insurance, electricity etc.	120,778,553	92,835,680
Legal & professional expenses	707,190	480,385
Postage, stamp, telecommunication etc.	10,166,847	7,829,570
Stationery, printing, advertisement etc.	5,932,345	9,402,214
Managing Director's salary and allowances	6,640,000	5,200,000
Directors' fees and other benefits	1,248,000	535,000
Audit fees	-	-
Repairs, maintenance and depreciation	83,055,729	47,949,655
Other expenses	51,180,841	39,206,202
Total operating expenses	540,395,778	402,680,716
Profit before provision	655,124,186	271,676,298
Provision for loans and advances		
Specific provision	107,270	-
General provision (Including Off-Balance Sheet items)	41,388,523	20,085,303
Provisions for diminution in value of investment	2,542,796	5,815,248
	44,038,589	25,900,551
Provision for other classified assets	-	-
Total provision	44,038,589	25,900,551
Profit before taxes	611,085,597	245,775,747
Provision for taxation	262,049,674	108,670,519
Deferred taxes (income)/ expenses	-	-
	262,049,674	108,670,519
Net profit after taxation	349,035,923	137,105,228
Retained earnings brought forward from previous year	261,183,643	48,643,054
Less : Transferred to Statutory Reserve	-	-
Retained earnings carried forward	610,219,566	185,748,282
Earning per share	0.85	0.34


(Md. Masoodur Rahman)
Chief Financial Officer


(Md. Rafiqul Islam)
Managing Director & CEO



সাউথ বাংলা গ্রন্থিকালচার গ্র্যান্ড কমার্স ব্যাংক লিমিটেড
SBAC Bank Limited
LOCAL BANK GLOBAL VISION
Cash Flow Statement (Un-audited)
For the period ended 30 June 2016

	From 01 January 2016 to 30 June 2016	From 01 January 2015 to 30 June 2015
	Taka	Taka
A) Cash flows from operating activities		
Interest received	1,903,325,716	1,285,152,769
Interest paid	(1,155,556,800)	(936,729,838)
Dividend Received	1,643,143	723,131
Gain on Sale of Shares	-	242,880
Income from investment	354,619,760	274,930,848
Fees, commission, exchange & brokerage	84,918,578	65,671,772
Cash paid to employees	(267,326,273)	(204,442,011)
Cash paid to suppliers	(138,131,598)	(82,291,955)
Income taxes paid	(176,283,397)	(69,989,005)
Received from other operating activities	27,434,525	17,484,501
Paid for other operating activities	(96,729,328)	(57,122,849)
Operating profit before changes in operating assets and liabilities	537,914,297	293,630,243
Increase / (decrease) in operating assets & liabilities		
Changes in trading securities	-	5,599,530
Loans and advances to other banks	-	-
Loans and advances to customers	(2,661,846,647)	(3,927,271,458)
Other assets	(112,373,780)	(27,809,427)
Deposits from other Banks	-	-
Deposits from customers	2,645,776,324	4,868,715,697
Other liabilities	(3,579,636)	16,254,756
	(132,023,739)	935,489,098
Net cash received from operating activities	405,890,558	1,229,119,341
B) Cash flows from investing activities		
Changes in non-trading securities	-	-
Changes in Government securities	(103,905,231)	(15,909,465)
Purchase of property, plant and equipment	14,162,726	(155,499,005)
Sale proceeds of fixed assets	-	-
Net cash used in investing activities	(89,742,505)	(171,408,470)
C) Cash flows from financing activities		
Borrowing from other banks, financial institutions and agents	(32,621,296)	(102,585,681)
Share capital	-	-
Net cash received from financing activities	(32,621,296)	(102,585,681)
D) Net increase / (decrease) in cash and cash -equivalents (A+B+C)	283,526,757	955,125,189
E) Effects of exchange rate changes on cash and cash -equivalents	-	-
F) Cash and cash -equivalents at beginning of the period	12,287,526,674	9,315,888,786
G) Cash and cash -equivalents at end of the period (D+E+F)	12,571,053,432	10,271,013,975
Cash and cash -equivalents at end of the period		
Cash in hand (including foreign currencies)	330,009,138	311,468,225
Balances with Bangladesh Bank and its agent bank(s)	2,404,637,431	1,526,318,916
Balances with other banks and financial institutions	4,422,451,354	4,110,089,583
Money at call and short notice	220,000,000	940,000,000
Reverse repo	-	-
Government Securities	5,193,955,509	3,383,137,251
	12,571,053,432	10,271,013,975

(Md. Masoodur Rahman)
Chief Financial Officer

(Md. Rafiqul Islam)
Managing Director & CEO