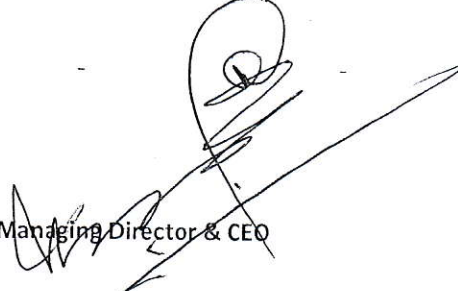


**South Bangla Agriculture and Commerce Bank Limited**  
**Balance Sheet (Un-audited)**  
**As at 30 June 2017**

	30 June 2017 Taka	31 December 2016 Taka
<b>PROPERTY AND ASSETS</b>		
<b>Cash</b>		
Cash in hand (Including foreign currencies)	509,135,093	335,651,998
Balance with Bangladesh Bank and its agent bank(s)	2,998,701,031	2,373,813,862
	<b>3,507,836,125</b>	<b>2,709,465,861</b>
<b>Balance with other banks and financial institutions</b>		
In Bangladesh	5,434,359,295	6,211,056,496
Outside Bangladesh	506,916,445	135,210,292
	<b>5,941,275,739</b>	<b>6,346,266,788</b>
<b>Money at call and short notice</b>	-	<b>186,000,000</b>
<b>Investments</b>		
Government	6,429,580,949	4,681,491,529
Others	-	-
	<b>6,429,580,949</b>	<b>4,681,491,529</b>
<b>Loans and advances</b>		
Loans, cash credits, overdrafts etc.	34,982,238,180	28,306,481,017
Bills purchased & discounted	1,607,901,882	1,867,611,799
	<b>36,590,140,062</b>	<b>30,174,092,815</b>
<b>Fixed assets including land, buildings, furniture and fixtures</b>		
Other assets	485,756,931	468,795,762
Non-banking assets	1,244,086,801	1,033,871,858
	-	-
<b>TOTAL ASSETS</b>	<b>54,198,676,608</b>	<b>45,599,984,614</b>
<b>LIABILITIES AND CAPITAL</b>		
<b>Liabilities</b>		
Borrowings from other banks, financial Institutions and agents	2,448,956,610	282,066,258
<b>Deposits and other accounts</b>		
Current deposits and other accounts	3,200,903,752	3,033,998,158
Short notice deposits	2,654,097,136	1,673,239,342
Bills payable	839,078,756	1,255,470,065
Savings bank deposits	1,469,532,771	1,284,222,550
Fixed deposits	32,885,263,699	28,189,998,960
Term deposits	3,182,516,174	2,900,271,526
	<b>44,231,392,288</b>	<b>38,337,200,603</b>
Subordinated bonds	-	-
<b>Other liabilities</b>	1,664,983,849	1,364,386,982
<b>Total liabilities</b>	<b>48,345,332,747</b>	<b>39,983,653,843</b>
<b>Shareholders' equity</b>		
Paid up capital	4,985,222,400	4,334,976,000
Statutory reserve	495,076,904	495,076,904
General reserve	-	-
Other reserves (revaluation reserve on Govt. Securities)	54,077,473	110,189,960
Current year's profit	293,125,576	-
Retained earnings	25,841,507	676,087,907
<b>Total shareholders' equity</b>	<b>5,853,343,861</b>	<b>5,616,330,771</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>54,198,676,608</b>	<b>45,599,984,614</b>

  
Head of Accounts Dept. / CFO

  
Managing Director & CEO

**South Bangla Agriculture and Commerce Bank Limited**  
**Balance Sheet (Un-audited)**  
**As at 30 June 2017**

	30 June 2017 Taka	31 December 2016 Taka
<b>OFF-BALANCE SHEET ITEMS</b>		
<b>Contingent liabilities</b>		
Acceptance and endorsements	2,923,320,674	1,856,855,059
Letters of guarantee	2,634,785,747	2,346,444,973
Irrevocable letters of credit	3,531,007,190	3,805,785,291
Bills for collection	760,543,780	701,183,799
	<b>9,849,657,391</b>	<b>8,710,269,121</b>
<b>Other contingent liabilities</b>		
Bangladesh sahchayapatra in hand	554,600,000	535,100,000
Travelers' cheques in hand	-	-
	554,600,000	535,100,000
<b>Total contingent liabilities</b>	<b>10,404,257,391</b>	<b>9,245,369,121</b>
<b>Other commitments</b>		
Lease rental commitments	-	-
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Spot and forward foreign exchange rate contracts	-	-
other exchange contracts	-	-
	-	-
<b>Claims against the Bank not acknowledged as debt</b>	-	-
	-	-
<b>Total Off-Balance Sheet Items (Including Contingent Liabilities)</b>	<b>10,404,257,391</b>	<b>9,245,369,121</b>

  
Head of Accounts Dept. / CFO

  
Managing Director & CEO

**South Bangla Agriculture and Commerce Bank Limited**  
**Profit and Loss Account (Un-audited)**  
**For the period ended 30 June 2017**

	From 01 January 2017 to 30 June 2017	From 01 January 2016 to 30 June 2016
	Taka	Taka
Interest income	2,150,167,202	1,882,107,733
Less: Interest paid on deposit and borrowings	1,284,595,037	1,155,468,154
<b>Net interest income</b>	<b>865,572,165</b>	<b>726,639,579</b>
Investment income	349,240,942	547,760,943
Commission, exchange and brokerage	161,371,030	84,681,590
Other operating income	39,136,259	27,434,525
	549,748,232	659,877,058
<b>Total operating income</b>	<b>1,415,320,397</b>	<b>1,386,516,637</b>
Salary and allowances	351,693,872	260,686,273
Rent, taxes, insurance, electricity etc.	140,581,368	120,778,553
Legal & professional expenses	1,142,620	707,190
Postage, stamp, telecommunication etc.	13,133,374	10,166,847
Stationery, printing, advertisement etc.	12,927,530	5,932,345
Managing Director's salary and allowances	6,940,000	6,640,000
Directors' fees and other benefits	824,000	1,248,000
Audit fees	-	-
Repairs, maintenance and depreciation	77,881,303	83,055,729
Other expenses	177,520,785	242,177,514
<b>Total operating expenses</b>	<b>782,644,851</b>	<b>731,392,451</b>
<b>Profit before provision</b>	<b>632,675,545</b>	<b>655,124,186</b>
<b>Provision for loans and advances</b>		
Specific provision	8,644,874	107,270
General provision (Including Off-Balance Sheet items)	77,834,877	41,388,523
Provisions for diminution in value of investment	-	2,542,796
	86,479,751	44,038,589
Other Provision	-	-
<b>Total provision</b>	<b>86,479,751</b>	<b>44,038,589</b>
<b>Profit before taxes</b>	<b>546,195,794</b>	<b>611,085,597</b>
Provision for taxation	253,070,218	262,049,674
Deferred taxes (income)/ expenses	-	-
	253,070,218	262,049,674
<b>Net profit after taxation</b>	<b>293,125,576</b>	<b>349,035,923</b>
<b>Earning per share (Annualized)</b>	<b>1.18</b>	<b>1.40</b>

Head of Accounts Dept. / CFO

Managing Director & CEO

**South Bangla Agriculture and Commerce Bank Limited**  
**Cash Flow Statement (Un-audited)**  
**For the period ended 30 June 2017**

	From 01 January 2017 to 30 June 2017	From 01 January 2016 to 30 June 2016
	Taka	Taka
<b>A) Cash flows from operating activities</b>		
Interest received	2,174,722,201	1,903,325,716
Interest paid	(1,220,172,692)	(1,155,556,830)
Dividend Received	-	1,643,143
Gain on Sale of Shares	-	-
Income from investment	334,364,221	354,619,760
Fees, commission, exchange & brokerage	161,371,030	84,918,578
Cash paid to employees	(358,633,872)	(267,326,273)
Cash paid to suppliers	(120,686,606)	(138,131,598)
Income taxes paid	(310,187,370)	(176,283,397)
Received from other operating activities	39,136,259	27,434,525
Paid for other operating activities	(212,399,060)	(96,729,328)
<b>Operating profit before changes in operating assets and liabilities</b>	<b>487,514,112</b>	<b>537,914,297</b>
<b>Increase / (decrease) in operating assets &amp; liabilities</b>		
Changes in trading securities	-	-
Loans and advances to other banks	-	-
Loans and advances to customers	(6,411,860,852)	(2,661,846,647)
Other assets	(28,488,041)	(112,373,780)
Deposits from other Banks	-	-
Deposits from customers	5,829,986,007	2,645,776,324
Other liabilities	29,470,360	(3,579,636)
<b>Net cash received from operating activities</b>	<b>(580,892,526)</b>	<b>(132,023,739)</b>
	<b>(93,378,414)</b>	<b>405,890,558</b>
<b>B) Cash flows from investing activities</b>		
Changes in non-trading securities	-	-
Changes in Government securities	(56,112,487)	(103,905,231)
Purchase of property, plant and equipment	(61,930,816)	14,162,726
Sale proceeds of fixed assets	-	-
<b>Net cash used in investing activities</b>	<b>(118,043,302)</b>	<b>(89,742,505)</b>
<b>C) Cash flows from financing activities</b>		
Borrowing from other banks, financial institutions and agents	2,166,890,353	(32,621,296)
Share capital	-	-
<b>Net cash received from financing activities</b>	<b>2,166,890,353</b>	<b>(32,621,296)</b>
<b>D) Net increase / (decrease) in cash and cash -equivalents (A+B+C)</b>	<b>1,955,468,636</b>	<b>283,526,757</b>
<b>E) Effects of exchange rate changes on cash and cash -equivalents</b>	-	-
<b>F) Cash and cash -equivalents at beginning of the period</b>	<b>13,923,224,178</b>	<b>12,287,526,674</b>
<b>G) Cash and cash -equivalents at end of the period (D+E+F)</b>	<b>15,878,692,814</b>	<b>12,571,053,432</b>
<b>Cash and cash -equivalents at end of the period</b>		
Cash in hand (including foreign currencies)	509,135,093	330,009,138
Balances with Bangladesh Bank and its agent bank(s)	2,998,701,031	2,404,637,431
Balances with other banks and financial institutions	5,941,275,739	4,422,451,354
Money at call and short notice	-	220,000,000
Reverse repo	-	-
Government Securities	6,429,580,949	5,193,955,509
	<b>15,878,692,814</b>	<b>12,571,053,432</b>

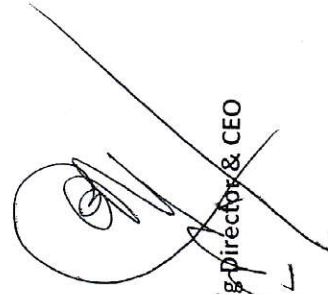
Head of Accounts Dept. / CFO

Managing Director & CEO

**South Bangla Agriculture and Commerce Bank Limited**  
**Statement of Changes in Equity (Un-audited)**  
**For the period ended 30 June 2017**

Particulars	Paid Up Capital	Statutory Reserve	General Reserve	Other Reserve	Retained Earnings	Total
Balance as on 01 January 2017	4,334,976,000	495,076,904	-	110,189,960	676,087,907	5,616,330,771
Net profit for the period	-	-	-	-	293,125,576	293,125,576
Revaluation of Govt. Treasury bills, bonds and other Investments	-	-	-	(56,112,487)	-	(56,112,487)
Stock dividend issued	650,246,400	-	-	-	(650,246,400)	-
<b>Balance as on 30 June 2017</b>	<b>4,985,222,400</b>	<b>495,076,904</b>	<b>-</b>	<b>54,077,473</b>	<b>318,967,083</b>	<b>5,853,343,861</b>
Balance as on 30 June 2016	4,089,600,000	205,900,450	-	219,622,605	610,219,566	5,125,342,621

  
Head of Accounts Dept. / CFO

  
Managing Director & CEO