

South Bangla Agriculture and Commerce Bank Limited
Balance Sheet (Un-audited)
As at 30 June 2019

	30 June 2019 Taka	31 December 2018 Taka
PROPERTY AND ASSETS		
Cash		
Cash in hand (Including foreign currencies)	599,880,460	546,096,482
Balance with Bangladesh Bank and its agent bank(s)	3,470,607,537	3,542,292,096
	4,070,487,997	4,088,388,578
Balance with other banks and financial institutions		
In Bangladesh	7,014,601,747	6,693,349,087
Outside Bangladesh	467,122,398	345,496,114
	7,481,724,145	7,038,845,201
Money at call and short notice		
	680,000,000	80,000,000
Investments		
Government	8,097,549,537	7,032,555,300
Others	269,050	-
	8,097,818,587	7,032,555,300
Loans and advances		
Loans, cash credits, overdrafts etc.	51,858,678,593	49,072,696,441
Bills purchased & discounted	1,289,178,854	1,182,244,003
	53,147,857,447	50,254,940,444
Fixed assets including land, buildings, furniture and fixtures		
	441,808,606	456,893,760
Other assets		
	1,767,748,357	1,709,684,983
Non-banking assets		
	-	-
TOTAL ASSETS	75,687,445,139	70,661,308,265
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial Institutions and agents	1,428,023,438	801,154,383
Deposits and other accounts		
Current deposits and other accounts	5,188,887,984	4,747,675,498
Short notice deposits	2,579,541,745	2,140,632,984
Bills payable	2,437,582,059	1,651,823,035
Savings bank deposits	3,307,473,666	2,758,438,251
Fixed deposits	41,236,093,207	41,543,319,087
Term deposits	8,333,321,649	6,462,443,267
	63,082,900,310	59,304,332,121
Subordinated bonds	-	-
Other liabilities	3,425,540,087	3,126,109,849
Total liabilities	67,936,463,835	63,231,596,353
Shareholders' equity		
Paid up capital	6,224,050,160	5,658,227,420
Statutory reserve	1,126,907,844	1,126,907,844
General reserve	-	-
Other reserves (revaluation reserve on Govt. Securities)	3,576,254	61,948,106
Current year's profit	379,641,244	-
Retained earnings	16,805,802	582,628,542
Total shareholders' equity	7,750,981,304	7,429,711,912
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	75,687,445,139	70,661,308,265


Head of Accounts Dept. / CFO


Managing Director & CEO

South Bangla Agriculture and Commerce Bank Limited
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OFF-BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptance and endorsements	3,499,164,658	3,321,578,348
Letters of guarantee	6,450,673,544	4,195,413,693
Irrevocable letters of credit	3,382,079,250	3,565,011,412
Bills for collection	1,585,199,068	922,763,554
	14,917,116,520	12,004,767,007
Other contingent liabilities		
Bangladesh sahchayapatra in hand	-	-
Travelers' cheques in hand	-	-
	-	-
Total contingent liabilities	14,917,116,520	12,004,767,007
Other commitments		
Lease rental commitments	-	-
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving facilities	-	-
Undrawn formal stanby facilities, credit lines and other commitments	-	-
Spot and forward foreign exchange rate contracts	-	-
other exchange contracts	-	-
	-	-
Claims against the Bank not acknowledged as debt	-	-
	-	-
Total Off-Balance Sheet Items (Including Contingent Liabilities)	14,917,116,520	12,004,767,007



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Managing Director & CEO

South Bangla Agriculture and Commerce Bank Limited
Profit and Loss Account (Un-audited)
For the period ended 30 June 2019

	From 01 January 2019 to 30 June 2019	From 01 January 2018 to 30 June 2018
	Taka	Taka
Interest income	3,496,214,926	3,050,349,128
Less: Interest paid on deposit and borrowings	2,217,915,902	1,825,719,696
Net interest income	1,278,299,024	1,224,629,432
Investment income	360,000,546	356,695,225
Commission, exchange and brokerage	232,354,388	198,635,747
Other operating income	50,125,879	46,929,631
	642,480,813	602,260,603
Total operating income	1,920,779,837	1,826,890,035
Salary and allowances	495,002,143	396,887,332
Rent, taxes, insurance, electricity etc.	170,223,441	199,014,666
Legal & professional expenses	577,327	190,929
Postage, stamp, telecommunication etc.	6,524,483	13,339,745
Stationery, printing, advertisement etc.	22,630,116	18,373,118
Managing Director's salary and allowances	6,080,000	6,280,000
Directors' fees and other benefits	904,000	936,000
Audit fees	-	-
Repairs, maintenance and depreciation	68,025,918	74,275,432
Other expenses	241,433,211	235,823,740
Total operating expenses	1,011,400,640	945,120,962
Profit before provision	909,379,197	881,769,073
Provision for loans and advances		
Specific provision	161,905,860	230,278,050
General provision (Including Off-Balance Sheet items)	30,609,461	(55,584,098)
Provisions for diminution in value of investment	-	-
	192,515,321	174,693,952
Other Provision	-	-
Total provision	192,515,321	174,693,952
Profit before taxes	716,863,876	707,075,121
Provision for taxation	341,017,199	330,663,402
Deferred taxes (income)/ expenses	-	-
	341,017,199	330,663,402
Net profit after taxation	375,846,677	376,411,718
Earning per share (Annualized)	1.21	1.21


Head of Accounts Dept. / CFO


Managing Director, CEO

South Bangla Agriculture and Commerce Bank Limited
Cash Flow Statement (Un-audited)
For the period ended 30 June 2019

	From 01 January 2019 to 30 June 2019	From 01 January 2018 to 30 June 2018
	Taka	Taka
A) Cash flows from operating activities		
Interest received	3,489,251,732	3,039,084,020
Interest paid	(1,942,962,984)	(1,642,051,523)
Dividend Received	-	-
Gain on Sale of Shares	455,854	-
Income from investment	343,248,170	358,235,036
Fees, commission, exchange & brokerage	232,354,388	198,635,747
Cash paid to employees	(501,082,143)	(403,167,332)
Cash paid to suppliers	(98,004,363)	243,355,115
Income taxes paid	(416,864,611)	(327,817,075)
Received from other operating activities	50,125,879	46,929,631
Paid for other operating activities	(248,659,539)	(240,188,628)
Operating profit before changes in operating assets and liabilities	907,862,383	1,273,014,991
Increase / (decrease) in operating assets & liabilities		
Changes in trading securities	(269,050)	-
Loans and advances to other banks	-	-
Loans and advances to customers	(2,892,917,003)	(2,552,372,680.47)
Other assets	(121,396,154)	(76,633,163.03)
Deposits from other Banks	-	-
Deposits from customers	3,503,615,273	1,298,104,167.95
Other liabilities	171,775,711	48,794,182.91
	660,808,778	(1,282,107,493)
Net cash received from operating activities	1,568,671,161	(9,092,501)
B) Cash flows from investing activities		
Changes in non-trading securities	-	-
Changes in Government securities	(58,371,852)	(9,047,564.42)
Purchase of property, plant and equipment	(47,195,764)	(54,981,171.05)
Sale proceeds of fixed assets	-	-
Net cash used in investing activities	(105,567,615)	(64,028,735)
C) Cash flows from financing activities		
Borrowing from other banks, financial institutions and agents	626,869,055	254,811,119.49
Share capital	-	-
Net cash received from financing activities	626,869,055	254,811,119
D) Net increase / (decrease) in cash and cash -equivalents (A+B+C)	2,089,972,601	181,689,883
E) Effects of exchange rate changes on cash and cash -equivalents	-	-
F) Cash and cash -equivalents at beginning of the period	18,239,789,079	14,062,690,793
G) Cash and cash -equivalents at end of the period (D+E+F)	20,329,761,679	14,244,380,676
Cash and cash -equivalents at end of the period		
Cash in hand (including foreign currencies)	599,880,460	647,171,410.16
Balances with Bangladesh Bank and its agent bank(s)	3,470,607,537	3,257,110,152.05
Balances with other banks and financial institutions	7,481,724,145	4,357,364,689.14
Money at call and short notice	680,000,000	-
Reverse repo	-	-
Government Securities	8,097,549,537	5,982,734,424.38
	20,329,761,679	14,244,380,676


Head of Accounts Dept. / CFO


Managing Director & CEO

South Bangla Agriculture and Commerce Bank Limited
Statement of Changes in Equity (Un-audited)
For the period ended 30 June 2019

Particulars	Paid Up Capital	Statutory Reserve	General Reserve	Other Reserve	Retained Earnings	Total
Balance as on 01 January 2019	5,658,227,420	1,126,907,844	-	61,948,106	582,628,542	7,429,711,912
Net profit for the period	-	-	-	-	379,641,244	379,641,244
Revaluation of Govt. Treasury bills, bonds and other Investments	-	-	-	(58,371,852)	-	(58,371,852)
Issue of Bonus Shares	565,822,740	-	-	-	(565,822,740)	-
Balance as on 30 June 2019	6,224,050,160	1,126,907,844	-	3,576,254	396,447,046	7,750,981,304
Balance as on 30 June 2018	5,658,227,420	1,126,907,844	-	61,948,106	582,628,542	7,429,711,912


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