

## South Bangla Agriculture and Commerce Bank Ltd.

Head Office: BSC Tower, 2 & 3 Rajuk Avenue, Motijheel C/A, Dhaka 1000



### Price Sensitive Information

This is for kind information of all concerned that, the Board of Directors of South Bangla Agriculture and Commerce Bank Limited in its 159<sup>th</sup> Meeting held at 3:00 PM on 28 February 2023 at its Head Office, BSC Tower, 2-3 Rajuk Avenue, Motijheel C/A, Dhaka-1000 has taken, among others, the following price sensitive decisions subject to approval of the Regulatory Authorities and General Meeting of the Company:

“Approved that, the name of the Company to be modified as ‘SBAC Bank PLC’ from ‘South Bangla Agriculture & Commerce Bank Limited’; and

The authorized capital of the Company will be increased to Tk. 2,000,00,00,000 (Taka Two thousand crore) divided into 200,00,00,000 (Two hundred crore) ordinary shares of Tk. 10 (Taka Ten) each from the existing Tk. 1,000,00,00,000 (Taka One thousand crore) divided into 100,00,00,000 (One hundred crore) ordinary shares of Tk. 10 (Taka Ten) each.

In this connection, Date of General Meeting and Record Date therefor will duly be circulated later on.”

**Date: Dhaka**  
**28 February 2023**

**By Order of the Board**  
Sd/-  
**Md. Mokaddess Ali FCS**  
EVP & Company Secretary