

Price Sensitive Information

This is for your kind information that, the Board of Directors of South Bangla Agriculture and Commerce Bank Limited in its 163rd Meeting held on Wednesday, April 26, 2023 at 08:00 PM, took the following Price Sensitive decisions in continuation of the decision taken in its 159th Board Meeting held on 28 February 2023:

Extra-ordinary General Meeting (EGM):

1	Title of Meeting	: 2 nd Extra-ordinary General Meeting (EGM)
2	Day, Date and Time of Meeting	: Sunday, 18 June 2023 11:00 AM
3	Record Date	: 21 May 2023 [The Shareholders whose names appeared in the Members Register of the Company under Central Depository System (CDS) on the Record Date will be eligible to attend the 2 nd EGM and vote thereat]
4	Mode & Venue of Meeting	: Virtual EGM through Digital Platform
5	Purpose of the EGM	: To pass Special Resolutions with respect to making amendment in the Memorandum and Articles of Association of the Company for - (i) Changing the Name of the Company from "South Bangla Agriculture and Commerce Bank Limited" to " SBAC Bank PLC " (ii) Increasing the Authorized Capital of the Company from Tk.1,000,00,00,000.00 (Taka One Thousand Crore) to Tk.2,000,00,00,000.00 (Taka Two Thousand Crore) in order to enhance the Capital Base of the Company (iii) Incorporating the recent amendment in the Companies Act 1994 with respect to Notice Period of 21 days for General Meetings (iv) Deleting existing provisions that are inconsistent upon abolishing the provisions for Shareholders of Different Classes (v) Adoption of an Amended Version of the Memorandum and Articles of Association of the Company
6	Link of Digital Platform	: https://sbacbank-egm.bdvirtual.com

Date: Dhaka
April 26, 2023

By the order of Board
Sd/-
Md. Mokaddess Ali FCS
EVP & Company Secretary