

South Bangia Agriculture and Commerce Bank Limited
Balance Sheet (Un-audited)
As at 31 March 2017

	31 March 2017 Taka	31 December 2016 Taka
PROPERTY AND ASSETS		
Cash		
Cash in hand (Including foreign currencies)	339,071,821	335,651,998
Balance with Bangladesh Bank and its agent bank(s)	2,587,624,522	2,373,813,862
	2,926,696,343	2,709,465,860
Balance with other banks and financial institutions		
In Bangladesh	4,769,165,015	6,211,056,496
Outside Bangladesh	337,184,034	135,210,292
	5,106,349,048	6,346,266,788
Money at call and short notice	-	186,000,000
Investments		
Government	5,041,249,214	4,681,491,529
Others	-	-
	5,041,249,214	4,681,491,529
Loans and advances		
Loans, cash credits, overdrafts etc.	32,289,169,784	28,306,481,017
Bills purchased & discounted	1,839,244,112	1,867,611,799
	34,128,413,896	30,174,092,815
Fixed assets including land, buildings, furniture and fixtures	509,937,754	468,795,762
Other assets	1,137,702,674	1,033,871,858
Non-banking assets	-	-
TOTAL ASSETS	48,850,348,928	45,599,984,613
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial Institutions and agents	2,631,596,396	282,066,258
Deposits and other accounts		
Current deposits and other accounts	2,653,564,043	3,033,998,158
Short notice deposits	828,929,881	1,673,239,342
Bills payable	560,521,714	1,255,470,065
Savings bank deposits	1,411,041,344	1,284,222,550
Fixed deposits	30,369,518,501	28,189,998,960
Term deposits	3,001,613,751	2,900,271,526
	38,825,189,234	38,337,200,601
Subordinated bonds	-	-
Other liabilities	1,600,239,659	1,364,386,983
Total liabilities	43,057,025,289	39,983,653,842
Shareholders' equity		
Paid up capital	4,334,976,000	4,334,976,000
Statutory reserve	495,076,904	495,076,904
General reserve	-	-
Other reserves (revaluation reserve on Govt. Securities)	165,805,509	110,189,960
Current year's profit	121,377,318	-
Retained earnings	676,087,907	676,087,907
Total shareholders' equity	5,793,323,638	5,616,330,771
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	48,850,348,928	45,599,984,613

Head of Finance & Accounts / CFO

Managing Director & CEO

South Bangla Agriculture and Commerce Bank Limited
Balance Sheet (Un-audited)
As at 31 March 2017

	31 March 2017 Taka	31 December 2016 Taka
OFF-BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptance and endorsements	2,144,858,343	1,856,855,059
Letters of guarantee	2,651,433,981	2,346,444,973
Irrevocable letters of credit	4,848,237,927	3,805,785,291
Bills for collection	940,679,178	701,183,799
	10,585,209,429	8,710,269,121
Other contingent liabilities		
Bangladesh sahchayapatra in hand	624,300,000	535,100,000
Travelers' cheques in hand	-	-
	624,300,000	535,100,000
Total contingent liabilities	11,209,509,429	9,245,369,121
Other commitments		
Lease rental commitments	-	-
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Spot and forward foreign exchange rate contracts	-	-
other exchange contracts	-	-
	-	-
Claims against the Bank not acknowledged as debt	-	-
	-	-
Total Off-Balance Sheet Items (Including Contingent Liabilities)	11,209,509,429	9,245,369,121


Head of Finance & Accounts / CFO


Managing Director & CEO

South Bangla Agriculture and Commerce Bank Limited

Profit and Loss Account (Un-audited)

For the period ended 31 March 2017

	From 01 January 2016 to 31 March 2017	From 01 January 2016 to 31 March 2016
	Taka	Taka
Interest income	1,037,310,124	944,473,268
Less: Interest paid on deposit and borrowings	607,614,365	590,658,069
Net interest income	429,695,759	353,815,199
Investment income	138,552,902	157,143,080
Commission, exchange and brokerage	73,412,218	38,347,216
Other operating income	13,249,095	9,869,008
	225,214,214	205,359,304
Total operating income	654,909,973	559,174,504
Salary and allowances	150,836,026	117,320,489
Rent, taxes, insurance, electricity etc.	66,720,424	60,800,088
Legal & professional expenses	287,420	459,086
Postage, stamp, telecommunication etc.	5,588,700	5,004,833
Stationery, printing, advertisement etc.	7,874,453	2,855,721
Managing Director's salary and allowances	2,700,000	2,400,000
Directors' fees and other benefits	144,000	520,000
Audit fees	-	-
Repairs, maintenance and depreciation	38,890,777	39,963,547
Other expenses	68,540,315	23,553,677
Total operating expenses	341,582,116	252,877,441
Profit before provision	313,327,857	306,297,062
Provision for loans and advances		
Specific provision	1,234,500	241,752
General provision (Including Off-Balance Sheet items)	65,384,896	5,195,274
Provisions for diminution in value of investment	-	948,184
	66,619,396	6,385,209
Other Provision	-	-
Total provision	66,619,396	6,385,209
Profit before taxes	246,708,460	299,911,853
Provision for taxation	125,331,143	122,518,825
Deferred taxes (income)/ expenses	-	-
	125,331,143	122,518,825
Net profit after taxation	121,377,318	177,393,028
Earning per share (Annualized)	1.1200	1.6369


Head of Finance & Accounts / CFO


Managing Director & CEO

96

54

50

96

South Bangla Agriculture and Commerce Bank Limited
Cash Flow Statement (Un-audited)
For the period ended 31 March 2017

	From 01 January 2016 to 31 March 2017	From 01 January 2016 to 31 March 2016
	Taka	Taka
A) Cash flows from operating activities		
Interest received	1,074,341,421	958,615,013
Interest paid	(516,902,521)	(518,350,663)
Dividend Received	-	-
Gain on Sale of Shares	-	-
Income from investment	105,459,443	133,584,290
Fees, commission, exchange & brokerage	73,412,218	38,584,204
Cash paid to employees	(153,536,026)	(119,720,489)
Cash paid to suppliers	(48,807,933)	(69,744,898)
Income taxes paid	(164,526,665)	(162,549,700)
Received from other operating activities	13,249,095	9,869,008
Paid for other operating activities	(85,558,933)	(45,174,732)
Operating profit before changes in operating assets and liabilities	297,130,098	225,112,033
Increase / (decrease) in operating assets & liabilities		
Changes in trading securities	-	-
Loans and advances to other banks	-	-
Loans and advances to customers	(3,952,331,262)	(1,153,853,512)
Other assets	54,768,192	(15,539,198)
Deposits from other Banks	-	-
Deposits from customers	399,467,558	285,712,568
Other liabilities	10,335,723	18,122,830
	(3,487,759,789)	(865,557,312)
Net cash received from operating activities	(3,190,629,691)	(640,445,279)
B) Cash flows from investing activities		
Changes in non-trading securities	-	-
Changes in Government securities	55,615,549	84,897,408
Purchase of property, plant and equipment	(63,445,570)	4,976,503
Sale proceeds of fixed assets	-	-
Net cash used in investing activities	(7,830,021)	89,873,911
C) Cash flows from financing activities		
Borrowing from other banks, financial institutions and agents	2,349,530,139	1,986,253,235
Share capital	-	-
Net cash received from financing activities	2,349,530,139	1,986,253,235
D) Net increase / (decrease) in cash and cash -equivalents (A+B+C)	(848,929,574)	1,435,681,867
E) Effects of exchange rate changes on cash and cash -equivalents	-	-
F) Cash and cash -equivalents at beginning of the period	13,923,224,178	12,287,526,674
G) Cash and cash -equivalents at end of the period (D+E+F)	13,074,294,604	13,723,208,542
Cash and cash -equivalents at end of the period		
Cash in hand (including foreign currencies)	339,071,821	279,280,678
Balances with Bangladesh Bank and its agent bank(s)	2,587,624,522	2,055,774,271
Balances with other banks and financial institutions	5,106,549,048	7,555,302,135
Money at call and short notice	-	-
Reverse repo	-	-
Government Securities	5,041,249,214	3,832,851,457
	13,074,294,604	13,723,208,542

Rahman

[Signature]

South Bangla Agriculture and Commerce Bank Limited
Statement of Changes in Equity (Un-audited)
For the period ended 31 March 2017

Particulars	Paid Up Capital	Statutory Reserve	General Reserve	Other Reserve	Retained Earnings	Total
Balance as on 01 January 2016	4,334,976,000	495,076,904	-	110,189,960	676,087,907	5,616,330,771
Net profit for the period	-	-	-	-	121,377,318	121,377,318
Revaluation of Govt. Treasury bills, bonds and other Investments	-	-	-	55,615,549	-	55,615,549
Balance as on 31 March 2017	4,334,976,000	495,076,904	-	165,805,509	797,465,225	5,793,323,638
Balance as on 31 March 2016	4,334,976,000	495,076,904	-	110,189,960	676,087,907	5,616,330,771

Rehman
 Head of Finance & Accounts / CFO

[Signature]
 Managing Director & CEO