

**South Bangla Agriculture and Commerce Bank Limited**  
**Balance Sheet (Un-audited)**  
**As at 30 September 2017**

	30 September 2017 Taka	31 December 2016 Taka
<b>PROPERTY AND ASSETS</b>		
<b>Cash</b>		
Cash in hand (Including foreign currencies)	421,533,445	335,651,998
Balance with Bangladesh Bank and its agent bank(s)	2,859,240,844	2,373,813,862
	<b>3,280,774,289</b>	<b>2,709,465,861</b>
<b>Balance with other banks and financial institutions</b>		
In Bangladesh	5,971,944,769	6,211,056,496
Outside Bangladesh	274,395,279	135,210,292
	<b>6,246,340,048</b>	<b>6,346,266,788</b>
<b>Money at call and short notice</b>		
<b>Investments</b>		
Government	5,470,698,034	4,681,491,529
Others	-	-
	<b>5,470,698,034</b>	<b>4,681,491,529</b>
<b>Loans and advances</b>		
Loans, cash credits, overdrafts etc.	37,021,968,420	28,306,481,017
Bills purchased & discounted	1,537,857,293	1,867,611,799
	<b>38,559,825,713</b>	<b>30,174,092,815</b>
<b>Fixed assets including land, buildings, furniture and fixtures</b>		
Other assets	469,043,101	468,795,762
Non-banking assets	1,353,040,337	1,033,871,858
<b>TOTAL ASSETS</b>	<b>55,379,721,523</b>	<b>45,599,984,614</b>
<b>LIABILITIES AND CAPITAL</b>		
<b>Liabilities</b>		
Borrowings from other banks, financial Institutions and agents	2,988,022,000	282,066,258
<b>Deposits and other accounts</b>		
Current deposits and other accounts	3,036,834,743	3,033,998,158
Short notice deposits	2,477,792,457	1,673,239,342
Bills payable	617,943,826	1,255,470,065
Savings bank deposits	1,800,533,441	1,284,222,550
Fixed deposits	33,093,319,671	28,189,998,960
Term deposits	3,342,881,665	2,900,271,526
	<b>44,369,305,804</b>	<b>38,337,200,603</b>
Subordinated bonds	-	-
Other liabilities	1,829,762,544	1,364,386,982
<b>Total liabilities</b>	<b>49,187,090,348</b>	<b>39,983,653,843</b>
<b>Shareholders' equity</b>		
Paid up capital	4,985,222,400	4,334,976,000
Statutory reserve	495,076,904	495,076,904
General reserve	-	-
Other reserves (revaluation reserve on Govt. Securities)	167,939,692	110,189,960
Current year's profit	518,550,672	-
Retained earnings	25,841,507	676,087,907
<b>Total shareholders' equity</b>	<b>6,192,631,175</b>	<b>5,616,330,771</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>55,379,721,523</b>	<b>45,599,984,614</b>

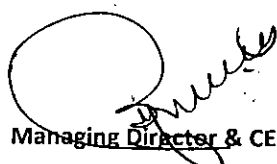
  
Head of Accounts Dept. / CFO

  
Managing Director & CEO

**South Bangla Agriculture and Commerce Bank Limited**  
**Balance Sheet (Un-audited)**  
**As at 30 September 2017**

	30 September 2017 Taka	31 December 2016 Taka
<b>OFF-BALANCE SHEET ITEMS</b>		
<b>Contingent liabilities</b>		
Acceptance and endorsements	3,421,455,579	1,856,855,059
Letters of guarantee	2,954,030,763	2,346,444,973
Irrevocable letters of credit	6,368,665,513	3,805,785,291
Bills for collection	830,267,389	701,183,799
	<b>13,574,419,244</b>	<b>8,710,269,121</b>
<b>Other contingent liabilities</b>		
Bangladesh sahchayapatra in hand	844,700,000	535,100,000
Travelers' cheques in hand	-	-
	<b>844,700,000</b>	<b>535,100,000</b>
<b>Total contingent liabilities</b>	<b>14,419,119,244</b>	<b>9,245,369,121</b>
<b>Other commitments</b>		
Lease rental commitments	-	-
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Spot and forward foreign exchange rate contracts	-	-
other exchange contracts	-	-
<b>Claims against the Bank not acknowledged as debt</b>	<b>-</b>	<b>-</b>
	<b>-</b>	<b>-</b>
<b>Total Off-Balance Sheet Items (Including Contingent Liabilities)</b>	<b>14,419,119,244</b>	<b>9,245,369,121</b>

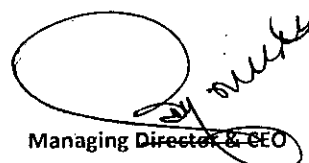
  
Head of Accounts Dept. / CFO

  
Managing Director & CEO

**South Bangla Agriculture and Commerce Bank Limited**  
**Profit and Loss Account (Un-audited)**  
**For the period ended 30 September 2017**

	From 01 January 2017 to 30 September 2017	From 01 January 2016 to 30 September 2016
	Taka	Taka
Interest income	3,413,330,522	2,838,336,036
Less: Interest paid on deposit and borrowings	2,020,787,613	1,726,849,887
<b>Net interest income</b>	<b>1,392,542,909</b>	<b>1,111,486,149</b>
Investment income	580,161,907	841,386,208
Commission, exchange and brokerage	264,249,683	129,599,268
Other operating income	55,421,371	37,622,000
	899,832,961	1,008,607,477
<b>Total operating income</b>	<b>2,292,375,869</b>	<b>2,120,093,626</b>
Salary and allowances	584,239,556	427,102,931
Rent, taxes, insurance, electricity etc.	230,418,276	190,663,546
Legal & professional expenses	1,380,164	728,151
Postage, stamp, telecommunication etc.	19,575,601	15,898,630
Stationery, printing, advertisement etc.	17,396,747	8,807,782
Managing Director's salary and allowances	9,833,548	9,790,000
Directors' fees and other benefits	1,880,000	1,752,000
Audit fees	-	-
Repairs, maintenance and depreciation	118,268,267	107,859,336
Other expenses	233,547,671	317,078,817
<b>Total operating expenses</b>	<b>1,216,539,830</b>	<b>1,079,681,193</b>
<b>Profit before provision</b>	<b>1,075,836,039</b>	<b>1,040,412,433</b>
<b>Provision for loans and advances</b>		
Specific provision	21,520,437	107,270
General provision (Including Off-Balance Sheet items)	122,739,439	71,674,985
Provisions for diminution in value of investment	-	2,542,796
	144,259,875	74,325,051
Other Provision	-	-
<b>Total provision</b>	<b>144,259,875</b>	<b>74,325,051</b>
<b>Profit before taxes</b>	<b>931,576,164</b>	<b>966,087,382</b>
Provision for taxation	413,025,492	334,727,598
Deferred taxes (income)/ expenses	-	-
	413,025,492	334,727,598
<b>Net profit after taxation</b>	<b>518,550,672</b>	<b>631,359,783</b>
<b>Earning per share (Annualized)</b>	<b>1.39</b>	<b>1.69</b>

  
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**South Bangla Agriculture and Commerce Bank Limited**  
**Cash Flow Statement (Un-audited)**  
**For the period ended 30 September 2017**

	From 01 January 2017 to 30 September 2017	From 01 January 2016 to 30 September 2016
	Taka	Taka
<b>A) Cash flows from operating activities</b>		
Interest received	3,433,585,151	2,888,552,141
Interest paid	(1,809,091,004)	(1,695,528,531)
Dividend Received	-	1,643,143
Gain on Sale of Shares	-	-
Income from investment	507,369,925	562,280,046
Fees, commission, exchange & brokerage	264,249,683	129,836,256
Cash paid to employees	(594,073,104)	(436,892,931)
Cash paid to suppliers	(257,488,242)	(204,206,671)
Income taxes paid	(377,970,207)	(204,916,924)
Received from other operating activities	55,421,371	37,622,000
Paid for other operating activities	(286,761,343)	(131,132,011)
<b>Operating profit before changes in operating assets and liabilities</b>	<b>935,242,229</b>	<b>947,256,519</b>
<b>Increase / (decrease) in operating assets &amp; liabilities</b>		
Changes in trading securities	-	-
Loans and advances to other banks	-	-
Loans and advances to customers	(8,377,287,535)	(4,740,992,811.85)
Other assets	(11,702,076)	(92,457,470.44)
Deposits from other Banks	-	-
Deposits from customers	5,822,600,243	2,028,803,710.25
Other liabilities	10,591,956	4,178,842.53
	<b>(2,555,797,411)</b>	<b>(2,800,467,730)</b>
Net cash received from operating activities	<b>(1,620,555,183)</b>	<b>(1,853,211,211)</b>
<b>B) Cash flows from investing activities</b>		
Changes in non-trading securities	-	-
Changes in Government securities	57,749,732	(207,474,898.37)
Purchase of property, plant and equipment	(68,562,099)	(10,593,076.49)
Sale proceeds of fixed assets	-	-
<b>Net cash used in investing activities</b>	<b>(10,812,367)</b>	<b>(218,067,975)</b>
<b>C) Cash flows from financing activities</b>		
Borrowing from other banks, financial institutions and agents	2,705,955,742	2,478,771,406.70
Share capital	-	-
<b>Net cash received from financing activities</b>	<b>2,705,955,742</b>	<b>2,478,771,407</b>
<b>D) Net increase / (decrease) in cash and cash -equivalents (A+B+C)</b>	<b>1,074,588,193</b>	<b>407,492,221</b>
<b>E) Effects of exchange rate changes on cash and cash -equivalents</b>	-	-
<b>F) Cash and cash -equivalents at beginning of the period</b>	<b>13,923,224,178</b>	<b>12,287,526,674</b>
<b>G) Cash and cash -equivalents at end of the period (D+E+F)</b>	<b>14,997,812,371</b>	<b>12,695,018,895</b>
<b>Cash and cash -equivalents at end of the period</b>		
Cash in hand (including foreign currencies)	421,533,445	304,417,842.45
Balances with Bangladesh Bank and its agent bank(s)	2,859,240,844	2,270,043,518.01
Balances with other banks and financial institutions	6,246,340,048	5,030,100,798.97
Money at call and short notice	-	-
Reverse repo	-	-
Government Securities	5,470,698,034	5,090,456,735.99
	<b>14,997,812,371</b>	<b>12,695,018,895</b>

  
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**South Bangla Agriculture and Commerce Bank Limited**  
**Statement of Changes in Equity (Un-audited)**  
**For the period ended 30 September 2017**

Particulars	Paid Up Capital	Statutory Reserve	General Reserve	Other Reserve	Retained Earnings	Total
Balance as on 01 January 2017	4,334,976,000	495,076,904	-	110,189,960	676,087,907	5,616,330,771
Net profit for the period	-	-	-	-	518,550,672	518,550,672
Revaluation of Govt. Treasury bills, bonds and other Investments	-	-	-	57,749,732	-	57,749,732
Issue of Bonus Shares	650,246,400	-	-	-	(650,246,400)	-
<b>Balance as on 30 September 2017</b>	<b>4,985,222,400</b>	<b>495,076,904</b>	<b>-</b>	<b>167,939,692</b>	<b>544,392,179</b>	<b>6,192,631,175</b>
<b>Balance as on 30 September 2016</b>	<b>4,089,600,000</b>	<b>205,900,450</b>	<b>-</b>	<b>116,052,938</b>	<b>892,543,427</b>	<b>5,304,096,814</b>

  
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